



### SWMBRD provides update on Manufacturing Preparations

VANCOUVER, BC, March 29, 2022: SWMBRD Sports Inc. (CSE: SWIM) (“SWMBRD” or the “Company”) is pleased to announce that Tahe Outdoors (“Tahe”) of Vannes, France has informed the Company that the process of milling the twin high capacity aluminum SWMBRD molds has now been completed. The two molds pertain to two distinct phases in the production of SWMBRD’s proprietary swimboard (the “Swimboard”).

Mold 1A



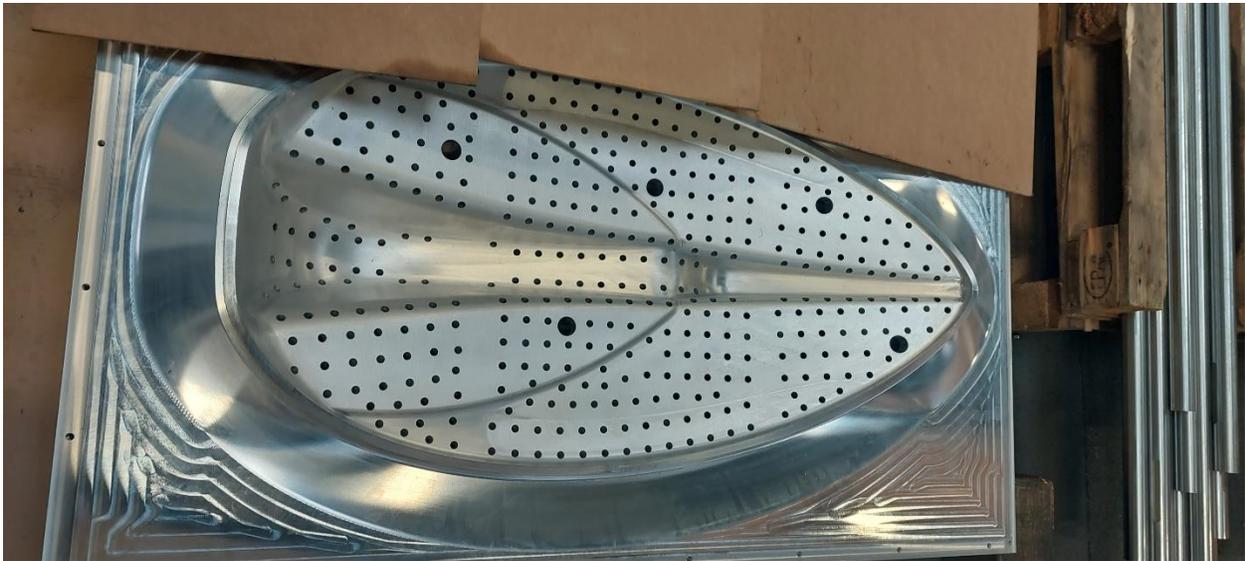
Mold 1B



Mold 2A

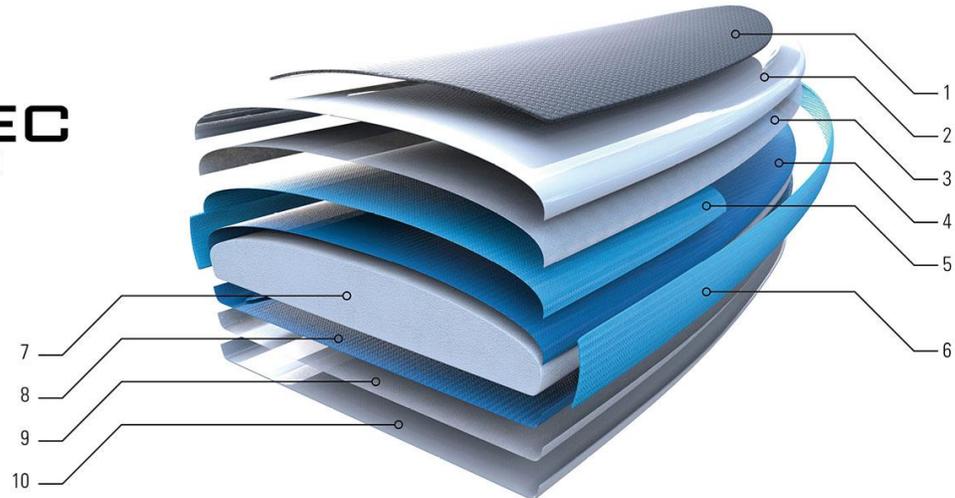


Mold 2B



As part of Tahe's ACE-TEC process, the first mold (consisting of 1A plus 1B) compresses high density EPS foam to form the inner core of the Swimboard, while the second mold (consisting of 2A plus 2B) thermoforms a high impact shell reinforced with fibreglass around the EPS foam core. The result is a light, strong, attractive, high-performance board, efficiently and cost effectively produced.

The graphic below (courtesy of Tahe), illustrates the ACE-TEC process, as applied to a stand-up paddleboard.



Shareholders will recall that the Company has in place a definitive original equipment manufacturer (“OEM”) agreement with Tahe for the production of the Swimboard, as disclosed in the Company’s final long form prospectus (available on SEDAR, [www.sedar.com](http://www.sedar.com)).

The next stage in preparing the production process is now underway. This consists of assembling, installing and calibrating the various other components required by the ACE-TEC thermoforming process.

“We are very pleased that the critical stage of milling the high production ACE-TEC molds is now complete,” says Justin Schroenn (President and CEO of SWMBRD Sports Inc.). “Once completed by the addition of further components of the process, these first molds will be capable of producing a premium quality product at high speed, and an affordable price. We look forward to keeping shareholders apprised as we draw nearer to the exciting moment the first production Swimboards come off the line.”

#### About SWMBRD Sports Inc.

SWMBRD Sports Inc. is a Vancouver, B.C. based sporting goods company looking to enable millions to rethink their way of recreating in the water. Management believes that SWMBRD’s proprietary aquatic sports board, by virtue of its patented design, is revolutionary in how it empowers the human body in the water like nothing before, giving water lovers of all ages and abilities the freedom to explore all aquatic environments with ease.

By offering an aquatic board sport that is versatile, easy to use, easy to store, and which can be used by all ages and body types in any body of water (rivers, oceans, lakes and pools), the Company believes SWMBRD and the sport of swimboarding has the potential to become one of the most popular board sports in the world, and a great aquatic brand.

The Company has refined manufacturing techniques most relevant to the SWMBRD and has successfully produced demonstration fleets of fully functioning boards, which have been in rigorous real-world use in Hawaii, Canada and Greece. The Company is now preparing to commence large scale mass production under an OEM agreement with Tahe Outdoors of Vannes, France - the preeminent board sport

manufacturer in Europe. It is SWMBRD's intention to have Swimboards available for sale in December of 2022.

For further information please contact:

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#### Forward-Looking Information

Certain statements in this news release related to the Company are forward-looking statements and are prospective in nature including the statements regarding the Company's expectation that it will complete the production of its proprietary Swimboards pursuant to the OEM agreement with Tahe; that the Company's molds will be capable of producing a premium quality Swimboard at high speed and an affordable price; that the Company's Swimboard will be light, strong, attractive, high performance, and be efficiently and cost effectively produced; that the Company will be able to develop swimboarding into a revolutionary sport and SWMBRD into a great aquatic brand; that the Company will commence large scale mass production of its Swimboards with Tahe and commence sales in December of 2022. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "could", "would", "intend", "estimate", "plan", "anticipate", "expect", "believe" or the negative thereof or similar variations. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking statements, including: business disruption risks relating to COVID-19; that the Company may fail to produce Swimboards pursuant to the OEM agreement with Tahe; that the Company may fail to develop swimboarding into a revolutionary sport or SWMBRD as a great aquatic brand as anticipated

or at all; that the Company's Swimboard may fail to achieve significant commercial sales or market penetration, or otherwise gain popularity as a an aquatic sports board and brand; the Company may be unable to implement large scale mass production and/or sales of its Swimboards for various reasons, as anticipated or at all; that the Company's molds may not ultimately produce the quality of Swimboard which the Company anticipates, or that the process of producing the Swimboards may be slower or more costly than anticipated; that the Company's Swimboard may not have some or all of the other positive qualities anticipated by management; and other risks outlined in the Company's publicly filed documents available on SEDAR. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking statements are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company does not intend to update these forward-looking statements.