

Corona Virus COVID-19 Hits Home Worldwide as Globex Data's Secure Cloud Communications Services Demand Soars

March 23 2020 – Toronto, Ontario, GlobeX Data Ltd. (OTCQB:SWISF) (CSE:SWIS) (“GlobeX” or the “Company”), the leader in Swiss hosted cyber security and Internet privacy solutions for secure data management and secure communications, is pleased to announce that it has received an increase in demand for its Swiss hosted secure document management and secure communications cloud services, due to an increase need for companies to protect their communications, as more and more people work remotely due to the COVID-19, using for the most part, unsecured internet connections.

The Company is working with several resellers worldwide as demand for its secure email and document management cloud services is increasing. In addition to the roll outs planned in the South Asia and APAC regions, demand is being felt in the USA and Canada as more and more companies are forced to send their workforce to work out of their home.

GlobeX Data has signed distribution agreements in close to a dozen countries, mostly emerging markets. Some of those projects the Company is working on are large multi-million dollar and multiyear projects spearheaded by financial institutions and governments. The targeted industries are businesses in the financial services, legal services, healthcare, manufacturing, energy, large conglomerates, telecom operators and government entities. In the USA, GlobeX is readying for a mass demand from consumers as several partnerships are being put in place with its main reseller as part of a larger effort to limit the damages of cyberattacks in the USA.

Alain Ghiai, CEO of GlobeX Data said: “With a sharp increase in office employees working from home in unsecured networks, there is a sharp increase in demand for secure emails services and document management tools such as ours, like DigitalSafe, Custodia and PrivaTalk Messenger. The demand from the USA is starting to increase sharply and we are working around the clock with our distributor in order to prepare them for the surge in demand they are facing for identity theft protection and secure cloud services. Our operations remain normal and our staff is taking all the precautions necessary and recommended by the WHO in order to remain safe from COVID-19. There is a definite increase in secure services and the company is preparing for this increase, in partnership with our distributors worldwide.”

About GlobeX Data Ltd.

GlobeX Data Ltd. is a Cybersecurity and Internet privacy provider of Swiss hosted solutions for secure data management and secure communications. The Company distributes a suite of secure cloud-based storage, disaster recovery, document management, encrypted e-mails, and secure communication tools. GlobeX Data Ltd. sells its products through its approved wholesalers and distributors, and telecommunications companies worldwide. GlobeX Data Ltd. serves consumers, businesses and governments worldwide.

On behalf of Management

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Forward Looking Information

This news release contains certain forward-looking information within the meaning of applicable Canadian securities laws ("forward-looking statements"). All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "anticipate", "achieve", "could", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "outlook", "expect", "project" and similar words, including negatives thereof, suggesting future outcomes or that certain events or conditions "may" or "will" occur. These statements are only predictions. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. GlobeX cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond GlobeX's control. Such factors include, among other things: risks and uncertainties relating to the future of the Company's business; the success of marketing and sales efforts of the Company; the projections prepared in house and projections delivered by channel partners; the Company's ability to complete the necessary software updates; increases in sales as a result of investments software development technology; consumer interest in the Products; future sales plans and strategies; reliance on large channel partners and expectations of renewals to ongoing agreements with these partners; anticipated events and trends; the economy and other future conditions; and other risks and uncertainties, including those described in GlobeX's prospectus dated May 8, 2019 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, GlobeX undertakes no obligation to publicly update or revise forward-looking information.