

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: UraniumX Discovery Corp. (the "Issuer" or the "Company").

Trading Symbol: STMN

Number of Outstanding Listed Securities: 92,639,369

Date: May 6, 2026

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

On April 16, 2026, the Issuer closed the final tranche of its non-brokered private placement (the "Offering"), bringing aggregate gross proceeds raised under the Offering to \$1,162,200.07.

Under this final tranche, the Company issued 660,000 flow through shares (each a "FT Share") at a price of \$0.17 per FT Share for gross proceeds of \$112,200.

The FT Shares will qualify as "flow through shares" within the meaning of subsection 66(15) of the *Income Tax Act* (Canada). The Company intends to use the gross proceeds from the sale of FT Shares to incur Canadian exploration expenses which will be renounced to the subscribers in an amount not less than the subscription price of the FT Shares, effective December 31, 2027.

Proceeds from the Offering will be directed toward the Company's ongoing and planned exploration programs at the Murphy Lake and Zoo Bay properties.

The Company paid finder's fees in the amount of \$7,854.00 to an eligible finder in connection with the final tranche.

On April 27, 2026, the Issuer announced that it has entered into a letter of intent (the "LOI") dated April 27, 2026 with Pond Technologies Holdings Inc. ("Pond") pursuant to which the parties intend to enter into an option agreement regarding the Company's Zoo Bay Uranium Project. The LOI will form the basis under which Pond will engage in a "change of business" and "RTO" in connection with the TSX Venture Exchange (the "TSXV") policies.

Pursuant to the LOI, the Issuer (through its wholly-owned subsidiary 1477571 B.C. Ltd.) has agreed to grant Pond the exclusive right and option to acquire a 100% interest in the Zoo Bay Uranium Project, located in Saskatchewan's Athabasca Basin, subject to the negotiation and execution of a definitive option agreement. Under the terms of the LOI, Pond may earn its interest by issuing an aggregate of 16,000,000 common shares of Pond, making aggregate cash payments of \$350,000 over a three-year period, and incurring an aggregate of \$4,500,000 in exploration expenditures on the project. The parties intend that the definitive agreement will set out the final terms and conditions upon which Pond may earn its interest in the project.

The Zoo Bay Uranium Project consists of 15 claims totaling approximately 19,850 hectares and is positioned near structural and magnetic features historically linked to uranium-thorium occurrences and conductivity corridors near Newnham Lake and neighbouring claims. The Issuer believes the proposed option arrangement provides a path to advance the project while maintaining focus on its broader exploration strategy in the Athabasca Basin.

The LOI contemplates the negotiation of a definitive option agreement incorporating the final commercial terms agreed between the parties, including the share issuance, cash payment and exploration expenditure obligations comprising Pond's proposed earn-in. The Issuer will provide further updates regarding the proposed transaction as material developments occur and in accordance with applicable securities laws. Completion of the transaction contemplated by the LOI remains subject to the negotiation and execution of a definitive option agreement,

approval of the TSXV, approval at a meeting of Pond shareholders, and such other regulatory approvals as may be required, in addition to the satisfaction of customary closing conditions. There can be no assurance that the parties will enter into the definitive option agreement or that the transaction contemplated by the LOI will be completed as currently proposed, or at all. The parties are arms-length and no finders fees are payable in connection with the proposed transaction.

**2. Provide a general overview and discussion of the activities of management.**

See Item 1 above.

**3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

N/A

**4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

N/A

**5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

See Item 1 above.

**6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

N/A

**7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

N/A

8. **Describe the acquisition of new customers or loss of customers.**

N/A

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

N/A

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

N/A

11. **Report on any labour disputes and resolutions of those disputes if applicable.**

N/A

12. **Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

N/A

13. **Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.**

N/A

14. **Provide details of any securities issued and options or warrants granted.**

<b>Security</b>	<b>Number Issued</b>	<b>Details of Issuance</b>	<b>Use of Proceeds<sup>(1)</sup></b>
Flow Through Common Shares	660,000	Flow through Common Shares issued in connection with the Offering	\$112,200 - to incur Canadian exploration expenses which will be renounced to the subscribers in an amount not less than the subscription price of the FT

			<p>Shares, effective December 31, 2027.</p> <p>Proceeds from the Offering will be directed toward the Company's ongoing and planned exploration programs at the Murphy Lake and Zoo Bay properties.</p>
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(1) *State aggregate proceeds and intended allocation of proceeds.*

**15. Provide details of any loans to or by Related Persons.**

N/A

**16. Provide details of any changes in directors, officers or committee members.**

N/A

**17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion and Analysis for the six months ended February 28, 2026. The MD&A can be viewed under the Issuer's profile on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 6, 2026.

Esen Boldkhuu  
Name of Director or Senior  
Officer

"Esen Boldkhuu"  
Signature

Chief Executive Officer  
Official Capacity

<b>Issuer Details</b> Name of Issuer	For Month End	Date of Report YYYY / MM / DD
<b>UraniumX Discovery Corp.</b>	April 2026	2026 / 05 / 06
Issuer Address		
Suite 170- 422 Richards Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6B 2Z4	N/A	604-377-8994
Contact Name	Contact Position	Contact Telephone No.
Esen Boldkhuu	CEO and Director	778-929-6712
Contact Email Address	Web Site Address	
<a href="mailto:esen@uraniumx.ca">esen@uraniumx.ca</a>	<a href="https://uraniumx.ca">https://uraniumx.ca</a>	