# SORRENTO RESOURCES LTD.

## **NEWS RELEASE**

### SORRENTO RESOURCES COMMENCES TRADING ON OTCOB UNDER THE SYMBOL SRSLF

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VANCOUVER, BRITISH COLUMBIA, June 15, 2023 – SORRENTO RESOURCES LTD. (the "**Company**") (CSE: "**SRS**") is pleased to announce that its common shares will begin trading on the OTCQB under the symbol "SRSLF" as of the opening of the market on June 16, 2023.

In conjunction with the new OTCQB listing, the Company has also applied and is awaiting approval from the Depository Trust Company to make the Company's common shares eligible to clear electronically and settle through DTC. This approval would further facilitate trading in the United States.

Operated by OTC Markets, the OTCQB offers transparent trading in entrepreneurial and development stage companies that have met a minimum bid price test, are current in their financial reporting, and have undergone an annual verification and management certification process. The OTCQB is recognized by the United States ("US") Securities and Exchange Commission as an established public market providing public information for analysis and value of securities. These standards provide a strong baseline of transparency, as well as the technology and regulations to improve the trading experience for investors.

Investors or other interested parties in the US can obtain real-time quotes for Sorrento Resources Ltd. as well as access its most current news and other information at <u>www.otcmarkets.com</u>. The Company's common shares will continue to trade on the Canadian Securities Exchange under the symbol "SRS".

#### **About the Company**

The Company is engaged in acquisition, exploration and development of mineral property assets in Canada. The Company's objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Wing Pond Property. The Wing Pond Property is located roughly 40 km east-northeast of Gander, Newfoundland, Canada, in Central Newfoundland.

For more information, visit https://sorrentoresources.ca/.

### ON BEHALF OF THE BOARD OF DIRECTORS

**Brayden R. Sutton** President and Chief Executive Officer (604) 290-6152

#### Disclaimer for Forward-Looking Information

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the Project acquisition bringing a low-risk opportunity to drive significant value to the Company, the Company building a portfolio of strong properties that will continue to deliver shareholder value and the Company continuing to build a robust and diverse critical minerals portfolio of projects are "forward-looking statements". Forward-looking statements in this news release include, but are not limited to, statements with respect to the Project and its mineralization potential; the Company's objectives, goals or future plans with respect to the Project; the commencement of drilling or exploration programs in the future and their expected completion dates. These forward-looking

statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forwardlooking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

> Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.