Form 51-102F3

Material Change Report

Item 1. Name and Address of Company

Sranan Gold Corp. (the "**Company**")
Suite 2600 – 1066 West Hastings Street
Vancouver, BC V6E 3X1

Item 2. Date of Material Change

May 27, 2026

Item 3. News Release

News Release dated May 27, 2026 disseminated and subsequently filed on SEDAR+.

Item 4. Summary of Material Change

The Company has closed a non-brokered private placement financing of 23,927,165 units of the Company at a price of $0.15 per unit for aggregate gross proceeds of $3,589,074.85. The non-brokered private placement financing was over-subscribed by an aggregate of $589,074.85.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company has closed a non-brokered private placement financing (the "**Offering**") of 23,927,165 units of the Company ("**Units**") at a price of $0.15 per Unit for aggregate gross proceeds of $3,589,074.85. The Offering was over-subscribed by an aggregate of $589,074.85.

Each Unit consists of one (1) common share of the Company (a "**Share**") and one-half of one (1/2) common share purchase warrant (each whole warrant, a "**Warrant**"). Each Warrant is exercisable to purchase one additional Share at an exercise price of C$0.275 for a term of four years from the date of issuance thereof.

Ron Shenton, a Director of the Company, participated in the Offering, purchasing a total of 268,000 Units. Such participation constitutes a "related party transaction" within the meaning of Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"). The issuance to the insider is exempt from the valuation and minority shareholder approval requirements of MI 61-101 by virtue of the exemptions contained in sections 5.5(a) and 5.7(1)(a), as neither the fair market value of the securities issued to the related party nor the consideration paid by the related party exceeded 25% of the Company's market capitalization.

In connection with the Offering, the Company paid certain eligible third parties dealing at an arm's length with the Company (the "**Finders**") cash commissions totaling C$106,689, and issued an aggregate of 1,247,257 non-transferable finder's fee warrants (each, a "**FF Warrant**"), with each FF Warrant exercisable to acquire one Share at an exercise price of $0.15 for a term of four years from the date of issuance thereof.

The securities issued pursuant to the Offering are subject to a four month hold period pursuant to securities laws in Canada.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Oscar Louzada, Chief Executive Officer
Telephone: +31 6 25438975

Item 9. Date of Report

June 5, 2026