FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: Sranan Gold Corp. (the "Issuer").

Trading Symbol: SRAN

This Quarterly Listing Statement must be posted on or before the day on which the Issuer's unaudited interim financial statements are to be filed under the *Securities Act*, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer's first, second and third fiscal quarters. This statement is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

(a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term "Issuer" includes the Listed Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached.

If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

Unaudited interim condensed financial statements for the six months ending March 31, 2026 (the "**Interim Financial Statements**"), as filed with the securities regulatory authorities are attached to this form as Appendix "A".

SCHEDULE B: SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in Schedule A.

1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

(a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.
(b) A description of the transaction(s), including those for which no amount has been recorded.
(c) The recorded amount of the transactions classified by financial statement category.
(d) The amounts due to or from Related Persons and the terms and conditions relating thereto.
(e) Contractual obligations with Related Persons, separate from other contractual obligations.
(f) Contingencies involving Related Persons, separate from other contingencies.

All related party transactions have been disclosed in the Interim Financial Statements or the Issuer's final prospectus dated July 8, 2022. Please refer to the Interim Financial Statements, attached to this form as Appendix "A", or the Issuer's final long form prospectus dated July 8, 2022, available on the Issuer's SEDAR+ profile.

2. Summary of securities issued and options granted during the period.

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

All securities issued and options granted, if any, by the Issuer have been disclosed in the Interim Financial Statements or the Issuer's final long form prospectus dated July 8, 2022.

(a) summary of securities issued during the period,

Date of Issue	Type of Security (common shares, convertible debentures, etc.)	Type of Issue (private placement, public offering, exercise of warrants, etc.)	Number	Price	Total Proceeds	Type of Consideration (cash, property, etc.)	Describe relationship of Person with Issuer (indicate if Related Person)	Commission Paid
2026-01-16	Common shares	Exercise of options	500,000	$0.30	$150,000	Cash	Consultant	No
2026-01-30	Common shares	Share payment per agreement for acquisition of subsidiary	4,000,000	$0.25	$nil	N/A	Property owner	No
2026-02-25	Common shares	Property payment shares	200,000	$0.25	$nil	Property	Property owner	No
2026-03-20	Common Shares	Exercise of PSUs	2,000,000	N/A	$nil	N/A	CEO, CFO, VP Exploration, Consultant	No
2026-03-20	Common shares	Share payment per agreement for acquisition of subsidiary	2,000,000	N/A	$nil	N/A	CEO	No

(b) summary of options granted during the period,

Date	Number	Name of Optionee if Related Person and relationship	Generic description of other Optionees	Exercise Price	Expiry Date	Market Price on date of Grant
2026-01-07	600,000	N/A	Consultants	$0.30	2031-01-07	$0.29
2026-01-26	500,000	Ronald Halas	Director	$0.31	2031-01-26	$0.31
2026-02-24	100,000	N/A	Consultant	$0.24	2031-02-24	$0.24

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

(a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,

Description	Number Authorized
Common Shares	Unlimited

Holders of the Common Shares are entitled to vote at all general meetings of the Issuer. Additionally, subject to the rights of holders of any shares ranking in priority to or on a parity with the Common Shares, holders of the Common Shares are entitled to receive dividends as and when declared by the directors and to participate rateably in any distribution of the Issuer's property or assets upon liquidation or wind-up.

For more information, please refer to the Issuer's final long form prospectus dated July 8, 2022.

(b) number and recorded value for shares issued and outstanding,

Description	Number Authorized
Common Shares	93,819,466

For more information, please refer to the Issuer's final long form prospectus dated July 8, 2022.

(c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and Plea

(d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

Description	Number of Securities Escrowed
Common Shares	

For more information, please refer to the Issuer's final long form prospectus dated February 13, 2023.

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

Oscar Louzada: CEO & Director
Jonathan Yan: CFO
Ron Shenton: Director
Ronald S. Halas: Director
Mario Stifano: Director

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

n/a

[*Signature Page to Follow*]

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated: June 5, 2026

Jonathan Yan
Name of Director or Senior Officer

/s Jonathan Yan
Signature

CFO
Official Capacity

Issuer Details Name of Issuer Sranan Gold Corp.	For Quarter Ended March 31, 2026	Date of Report YY/MM/D 26/06/02
Issuer Address 2600 – 1066 West Hastings Street		
City/Province/Postal Code Vancouver, BC, V6E 3X1	Issuer Fax No.	Issuer Telephone No. +31 6 25438975
Contact Name Oscar Louzada	Contact Position CEO	Contact Telephone No. +31 6 25438975
Contact Email Address oscar@stranangold.com	Web Site Address **www.sranangold.com**	

APPENDIX "A"

INTERIM FINANCIAL STATEMENTS

Please find attached.

SRANAN GOLD CORP.

(formerly Peak Minerals Ltd.)

Consolidated Condensed Interim Financial Statements

For the three and six months ended March 31, 2026 and 2025

Expressed in Canadian Dollars

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited consolidated condensed interim financial statements have been prepared by and are the responsibility of the management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of condensed interim financial statements by an entity's auditor.

SRANAN GOLD CORP. (formerly Peak Minerals Ltd.)

Consolidated Condensed Interim Statements of Financial Position

(Expressed in Canadian dollars - Unaudited)

	Notes	March 31, 2026	September 30, 2025
ASSETS			
Current assets			
Cash		$ 834,916	$ 5,678,489
Amounts recoverable		98,027	56,352
Prepaid expenses and deposits		88,511	106,476
		1,021,454	5,841,317
Non-current assets			
Equipment	7	930,341	768,805
Exploration and evaluation assets	3,4	13,315,640	9,239,364
		$ 15,267,435	$ 15,849,486
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities			
Accounts payable and accrued liabilities	5	$ 515,707	$ 540,541
Due to related parties	8	64,000	16,500
		579,707	557,041
Shareholders' equity			
Share capital	6	17,812,020	14,817,087
Contingent shares issuable	3	-	1,984,500
Reserves	6	3,185,182	3,033,286
Deficit		(6,309,474)	(4,542,428)
		14,687,728	15,292,445
		$ 15,267,435	$ 15,849,486

Nature and continuance of operations (Note 1)
Subsequent events (Note 10)

Approved on behalf of the Board of Directors

"Ron Shenton" Director
Ron Shenton

"Oscar Louzada" Director
Oscar Louzada

The accompanying notes are an integral part of these condensed interim financial statements

SRANAN GOLD CORP. (formerly Peak Minerals Ltd.)

Consolidated Condensed Interim Statements of Loss and Comprehensive Loss

(Expressed in Canadian dollars - Unaudited)

	Notes	Three months ended March 31, 2026	2025	Six months ended March 31, 2026	2025
Expenses					
Bank and interest charges		$ 2,773	$ 923	$ 5,573	$ 1,280
Consulting fees		199,747	82,217	255,096	109,440
Filing fees		22,223	2,625	55,777	5,650
General and administrative		(17,990)	-	15,998	-
Management fees		89,518	30,625	147,018	41,175
Marketing and Travel		61,059	59,778	164,634	80,437
Professional fees		34,448	662	59,901	22,436
Share-based payment		945,078	-	945,078	10,484
Shareholder information		-	10,096	-	13,112
Transfer agent fees		225	651	1,752	2,398
Loss before other items		(1,337,081)	(187,577)	(1,650,827)	(286,412)
Other items					
Exchange loss		(146,204)	-	(154,254)	-
Interest income		10,845	-	38,035	-
Loss and comprehensive loss		$ (1,472,440)	$ (187,577)	$ (1,767,046)	$ (286,412)
Weighted average number of common shares outstanding (basic and diluted)		62,957,805	33,396,016	64,834,523	14,330,001
Basic and diluted net loss per share		$ (0.03)	$ (0.01)	$ (0.01)	$ (0.01)

The accompanying notes are an integral part of these condensed interim financial statements

SRANAN GOLD CORP. (formerly Peak Minerals Ltd.)

Consolidated Condensed Interim Statement of Changes in Equity

(Expressed in Canadian dollars - Unaudited)

	Number of Shares	Amount	Contingent Shares Issuable	Reserves	Deficit	Total
Balance at September 30, 2024	14,330,001	$ 595,535	$ -	$ 84,839	$ (711,892)	$ (31,518)
Loss for the period	-	-	-	-	(286,412)	(286,412)
Private placements	17,845,000	3,461,250	-	-	-	3,461,250
Shares issued for acquisition of subsidiaries	6,000,000	2,700,000	-	-	-	2,700,000
Exercise of options	640,000	110,114	-	(43,614)	-	66,500
Share issuance costs	-	(93,376)	-	-	-	(93,376)
Finders warrants	-	(28,471)	-	28,471	-	-
Share-based payments	-	-	-	10,484	-	10,484
Balance at March 31, 2025	38,815,001	6,745,052		80,180	(998,304)	5,826,928
Loss for the period					(3,544,124)	(3,544,124)
Private placements	21,307,500	8,523,000				8,523,000
Shares issued for exploration and evaluation property	600,000	255,000				255,000
Contingent share consideration			1,984,500			1,984,500
Exercise of options	252,000	63,451		(25,511)		37,940
Exercise of warrants	117,300	41,346		(12,021)		29,325
Share issuance costs		(422,300)				(422,300)
Finders warrants		(388,462)		388,462		-
Share-based payments				2,602,176		2,602,176
Balance at September 30, 2025	61,091,801	$ 14,817,087	$ 1,984,500	$ 3,033,286	$ (4,542,428)	$ 15,292,445
Loss for the period	-	-	-	-	(1,767,046)	(1,767,046)
Shares issued for acquisition of subsidiaries	6,000,000	1,984,500	(1,984,500)	-	-	-
Shares issued for exploration and evaluation property	200,000	47,000	-	-	-	47,000
Exercise of options	500,000	262,882	-	(112,882)	-	150,000
Exercise of warrants	100,500	35,425	-	(10,300)	-	25,125
Performance share units vested	2,000,000	670,000	-	(670,000)	-	-
Share issuance costs	-	(4,874)	-	-	-	-
Share-based payments	-	-	-	945,078	-	945,078
Balance at March 31, 2026	69,892,301	$ 17,812,020	$ -	$ 3,185,182	$ (6,309,474)	$ 14,687,728

The accompanying notes are an integral part of these condensed interim financial statements

SRANAN GOLD CORP. (formerly Peak Minerals Ltd.)
Consolidated Condensed Interim Statement of Cash Flows
(Expressed in Canadian dollars - Unaudited)

	Six months ended March 31,	
	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	$ (1,767,046)	$ (286,412)
Adjustments to reconcile loss to net cash used in operating activities:		
Share-based payment	945,078	10,484
Changes in non-cash items:		
Increase in amounts recoverable	(41,675)	(7,380)
Increase in prepaid expenses and deposits	17,965	(214,265)
(Decrease) Increase in accounts payable, accrued liabilities and due to related parties	(114,144)	(129)
Net cash used in operating activities	(959,822)	(497,702)
CASHFLOWS FROM INVESTING ACTIVITIES		
Equipment	(238,426)	(227,850)
Exploration and evaluation assets exploration costs	(3,816,450)	(1,003,411)
Net cash used in investing activities	(4,054,876)	(1,231,261)
CASHFLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares, net of share issuance costs	(4,000)	3,367,874
Proceeds from exercise of stock options	150,000	66,500
Proceeds from exercise of warrants	25,125	-
Net cash provided by financing activities	171,125	3,434,374
Change in cash	(4,843,573)	1,705,411
Cash, beginning	5,678,489	4,899
Cash, end	$ 834,916	$ 1,710,310
Non-cash investing and financing activities		
Depreciation capitalized to exploration and evaluation assets	$ 76,890	$ -
Shares issued for acquisition exploration and evaluation property	47,000	-
Settlement of contingent shares issuable	1,984,500	-
Exploration and evaluation assets included in accounts payable	135,936	-
Share issuance costs included in accounts payable	874	

The accompanying notes are an integral part of these condensed interim financial statements

1. Nature and continuance of operations

Sranan Gold Corp. (the "Company") was incorporated on May 12, 2021 under the laws of the Province of British Columbia, Canada, and its principal activity is the acquisition and exploration of mineral properties. The Company's registered office is Suite 2600 – 1066 West Hastings Street, Vancouver, BC, V6E 3X1 and its corporate office and principal place of business of the Company is 250 Southridge NW, Edmonton, Alberta, Canada, T6H 4M9.

The Company is in the business of exploring its mineral exploration assets and has not yet determined whether these properties contain ore reserves that are economically recoverable. As at March 31, 2026 the Company was in the exploration stage and had interests in properties located Canada and Suriname.

The Company is listed on the Canadian Securities Exchange ("CSE") and trades under the symbol "SRAN".

On February 21, 2025 the Company entered into an agreement to acquire a 100% interest in 1494171 BC Ltd and its wholly owned subsidiary OL Sranan Gold N.V. which has the option to acquire an interest in the Tapanahony Gold Project in Suriname. The Acquisition was completed on March 14, 2025, by way of the acquisition of all the outstanding equity interests of 1494171 BC Ltd. (see Note 3).

Effective December 8, 2025, the Company formed a wholly owned subsidiary for the purposes of acquiring the option to acquire an interest in the Lawatino Gold Project in Suriname. The Company entered into the option agreement for the Lawatino Project on February 5, 2026 (Note 4).

Going concern

These financial statements have been prepared on a going concern basis, which presumes the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. The ability of the Company to continue as a going concern and the recoverability of the amounts shown for exploration and evaluation assets are dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development, and upon future profitable production or proceeds from the disposition thereof. The Company has sustained losses from operations and expects to incur further losses in the development of its business, and has an ongoing requirement for capital investment to explore its exploration and evaluation assets. As at March 31, 2026, the Company had an accumulated deficit of $6,309,474.

The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future and repay its liabilities arising from normal business operations as they become due. The Company expects that it will need to raise substantial additional capital to accomplish its business plan over the next several years. The Company expects to seek additional financing through equity financing. There can be no assurance as to the availability or terms upon which such financing might be available. These events and conditions indicate a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

These financial statements do not reflect the adjustments to the carrying values of assets and liabilities, the reported expenses, and the statement of financial position classifications used, that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations. Such adjustments could be material.

2. Basis of preparation

The financial statements were authorized for issue on June 1, 2026 by the directors of the Company.

2. Basis of preparation (continued)

Statement of compliance

The consolidated condensed interim financial statements of the Company have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC").

The consolidated condensed interim financial statements of the Company have been prepared on an accrual basis and are based on historical costs, except for financial instruments classified as fair value through profit and loss ("FVTPL"), which are stated at their fair value. The consolidated condensed interim financial statements are presented in Canadian dollars, which is the Company's functional currency, unless otherwise noted.

These consolidated condensed interim financial statements include the accounts of the Company, and its wholly owned subsidiaries 1494741 B.C. Ltd., and OL Sranan Gold N.V.. All intercompany transactions and balances have been eliminated.

Name of Subsidiary	Place of Incorporation	Proportion of Ownership Interest	Principal Activity
1494741 B.C. Ltd.	Canada	100%	Holding company
OL Sranan Gold N.V.	Suriname	100%	Holds mineral interest in Suriname
Assici Gold N.V.	Suriname	100%	Holds mineral interest in Suriname

The functional and presentation currency of the Company and its subsidiaries is the Canadian dollar. The Company's foreign subsidiaries are considered extensions of the parent company. Monetary assets and liabilities are translated to Canadian dollars at the rate in effect at the reporting date. Non-monetary items are translated at historical rates. Revenue and expenses are translated at the average exchange rate for the period. The resulting gain or loss is included in the consolidated statement of operations.

These consolidated condensed interim financial statements have been prepared on a historical cost basis, unless otherwise noted. In addition, these consolidated financial statements have been prepared using the accrual basis of accounting except for cash flow information.

The accounting policies applied in preparation of these consolidated condensed interim financial statements are consistent with those applied and disclosed in the Company's financial statements for the year ended September 30, 2025, unless otherwise stated.

3. Acquisition of 1494171 BC Ltd and O.L. Sranan Gold N.V.

On November 8, 2024, the Company signed a Binding Letter of Intent to acquire an interest 1494741 B.C. Ltd ("149 BC") and its wholly owned subsidiary, OL Sranan Gold N.V. Upon signing the Binding Letter of Intent, the Company paid $209,004 (US$150,000) which is included in loan advances by the Company. 149 BC and Sranan were parties to a Binding Letter of Intent to acquire a 90% interest in certain gold concessions of the Tapanahony Gold Project (the "Project") in Suriname, South America with an option to purchase the remaining 10%.

On February 21, 2025, the Company entered into a definitive agreement (the "Agreement") to acquire 100% of the outstanding equity interest of 149 BC (the "Acquisition").

The Company assessed the Acquisition in accordance with IFRS 3, Business Combinations, and concluded that 149 BC did not meet the definition of a business. Accordingly, the Acquisition was accounted for as an asset acquisition, with the purchase price allocated to the assets acquired and liabilities assumed based on their relative fair values at the acquisition date.

The amounts shown below represent fair value of the consideration paid and the allocation to the assets and liabilities acquired on the closing date of the Acquisition, which was March 14, 2025.

Purchase consideration:		
Shares issued in exchange for 149 BC (i)	$	2,700,000
Contingent share consideration (ii)		1,984,500
Loan advances by Sranan Gold Corp. (iii)		976,650
Other transaction costs (iv)		125,376
	$	**5,786,526**
Fair value of assets acquired:		
Cash	$	46,253
Other current assets		2,400
Equipment		269,862
Exploration and evaluation assets (note 4)		5,468,011
		5,786,256
Less: Fair value of liabilities assumed:		
Accounts payable and accrued liabilities		-
Net assets acquired	**$**	**5,786,256**

3. Acquisition of 1494171 BC Ltd and O.L. Sranan Gold N.V. (continued)

(i) The Company issued, 6,000,000 common shares which were measured with a fair value of $0.45 per common share, representing the Company's share price on the date of issuance.

(ii) The Agreement requires the Company to issue up to 6,000,000 common shares contingent on achieving 5,000m of exploration drilling. On acquisition, management assessed a 100% likelihood that the 5,000m of drilling would be completed and therefore included the contingent issuable shares as part of the consideration. The fair value of the contingent consideration was measured using the Company's quoted share price at the acquisition date, adjusted for a 26.5% discount for lack of marketability. The discount for lack of marketability was determined using the Finnerty model, based on an expected hold period of one year, expected volatility of 140.39%, and a dividend yield of 0%.

(iii) The Company had advanced $976,650 to 149 BC Ltd. to fund further exploration costs prior to the transaction. On acquisition, this balance was eliminated.

(iv) The Company incurred directly attributable transaction costs totaling $125,376.

4. Exploration and evaluation assets

Lawatino Gold Project (Suriname)

On February 5, 2026, the Company entered into an option agreement ("Lawatino Agreement") with Lawatino Mining N.V. ("LMNV") to acquire 90% interest in Lawatino Mining N.V., a Surinamese company, which hold 100% interest in certain gold concessions and/or mining rights comprising the Lawatino Gold Project.

4. Exploration and evaluation assets (continued)

Under the option agreement, the Company may acquire 100% interest of Lawatino Mining N.V. through staged cash payments, issuance of common shares, and incur additional exploration expenditures as follows:

Cash payment amount to Optionors	Shares to be issued to Optionors	Exploration Expenditures
US$100,000 upon signing of the agreement (paid)	-	-
US$150,000 within 14 days of signing the agreement (paid).	-	-
US$250,000 to be paid on or before the 6 months after the execution date of the Lawatino Agreement.	600,000 shares to be issued on or before the 6 months after the execution date of the Lawatino Agreement.	Incur additional expenditures in an amount equal to or exceeding US$150,000.
US$200,000 to be paid on or before the 1st anniversary date.	200,000 shares to be issued on the 1st anniversary date of the Lawatino Agreement.	Incur additional expenditures in an amount equal to or exceeding US$250,000.
US$150,000 to be paid on or before the 2nd anniversary date.	150,000 shares to be issued on the 2nd anniversary date of the Lawatino Agreement.	Incur additional expenditures in an amount equal to or exceeding US$250,000.
US$200,000 to be paid on or before the 3rd anniversary date.	200,000 shares to be issued on the 3rd anniversary date of the Lawatino Agreement.	Incur additional expenditures in an amount equal to or exceeding US$350,000.
US$250,000 to be paid on or before the 4th anniversary date.	250,000 shares to be issued on the 4th anniversary date of the Lawatino Agreement.	Incur additional expenditures in an amount equal to or exceeding US$300,000.
US$600,000 to be paid on or before the 5th anniversary date.	400,000 shares to be issued on the 5th anniversary date of the Lawatino Agreement.	Incur additional expenditures in an amount equal to or exceeding US$400,000.

The Company may repurchase 2% NSR for US$3 million and upon the establishment of a minimum 750,000 ounces measured and indicated gold resource, may acquire the remaining 10% interest in the Lawatino Gold project based on an independent valuation.

Tapanahony Gold Project (Suriname)

On March 14, 2025, the Company completed the acquisition of 149 BC Ltd. (Note 3), which, through its wholly owned subsidiary, OL Sranan Gold N.V., has an option to acquire a 90% interest in the Surinamese companies Century Natural Stone N.V. and Enard Wood & Mining N.V. (the “Surinamese Entities”), which hold certain gold concessions comprising the Tapanahony Gold Project in Suriname, South America. The only assets of the Surinamese Entities are these gold concessions.

4. Exploration and evaluation assets (continued)

Under the option agreement, the Company may acquire the 90% interest of the Surinamese Entities through staged cash payments and the issuance of common shares over a 60-month period, as follows:

Cash payment amount to Optionors	Shares to be issued to Optionors
US$150,000 within six months of signing the agreement (paid).	600,000 within six months of signing the agreement (paid).
US$200,000 to be paid on or before the 1st anniversary date.	200,000 shares to be issued on the 1st anniversary date of the Tapanahony Agreement.
US$150,000 to be paid on or before the 2nd anniversary date.	150,000 shares to be issued on the 2nd anniversary date of the Tapanahony Agreement.
US$200,000 to be paid on or before the 3rd anniversary date.	200,000 shares to be issued on the 3rd anniversary date of the Tapanahony Agreement.
US$250,000 to be paid on or before the 4th anniversary date.	250,000 shares to be issued on the 4th anniversary date of the Tapanahony Agreement.
US$400,000 to be paid on or before the 5th anniversary date.	400,000 shares to be issued on the 5th anniversary date of the Tapanahony Agreement.

The Company holds a call option to acquire the remaining 10% interest in the Suriname Entities exercisable no earlier than 24 months from the execution date of the Agreement, provided that a NI 43-101 technical report confirms at least 750,000 ounces of indicated or measured gold resources. The purchase price is based on the fair value of the remaining interest, determined using the most recent independent valuation of the Tapanahony Project.

Aida Property (British Columbia)

On June 8, 2021, the Company entered into an option agreement to acquire up to a 75% interest in five mining claims in the Kamloops Mining Division, British Columbia.

The Company acquired a 51% interest, by issuing 100,000 common shares and making a cash payment of $5,000 to the vendor during the period ended September 30, 2021.

The Company could earn a further 24% for a total 75% interest, by paying the Optionor $5,000 on or before June 8, 2022, (paid), issuing 100,000 common shares on completion of the Company's initial public offering on September 28, 2022 on a Canadian Securities Exchange (issued with a fair value of $10,000), and incurring aggregate exploration expenditures of $200,000, of which $75,000 must be incurred before June 8, 2022, (incurred) and $125,000 on or before the first anniversary of the initial listing of the Company's shares on an Exchange resulting in the Company earning the 75% interest. Effective September 28, 2023, the vendor has waived the requirement of the $200,000 aggregate exploration expenditure. The property is subject to a net smelter royalty of 2% payable to the vendor.

4. Exploration and evaluation assets (continued)

A summary of the Company's Exploration and Evaluation Assets are as follows:

March 31, 2026	Aida Property	Tapanahony Property	Lawatino Property	Total
Acquisition costs				
Balance, September 30, 2025	$ 1	$ 5,932,015	$ -	$ 5,932,016
Property Payments – cash	-	272,260	345,595	617,955
Property payment – shares	-	47,000	-	47,000
Balance March 31, 2026	$ 1	$ 6,251,275	$ 345,595	$ 6,596,970
Deferred exploration expenditures				
Balance, September 30, 2025	-	3,307,348	-	3,307,348
Assays	-	59,422	-	59,422
Drilling	-	370,568	-	370,598
Geologist and consulting fees	-	400,799	-	400,799
Other exploration expenses	-	2,451,127	70,000	2,521,127
Value-added tax		59,405	-	59,405
Balance, September 30, 2025	-	6,648,670	70,000	6,718,670
Exploration & evaluation assets, March 31, 2026	**$ 1**	**$ 12,899,945**	**$ 415,695**	**$ 13,315,640**

5. Accounts payable and accrued liabilities

	March 31, 2026	September 30, 2025
Accounts payable	$ 159,581	$ 239,290
Accrued liabilities	50,454	106,953
Payroll tax liabilities	305,672	194,298
	$ 515,707	**$** 540,541

6. Share capital

Common shares

Authorized share capital

Unlimited number of common shares without par value.

Issuances

Six months ended March 31, 2026

- During the six months ended March 31, 2026, the Company issued 500,000 common shares for the exercise of stock options at $0.30 per share for gross proceeds of $150,000.

- During the six months ended March 31, 2026, the Company issued 100,500 common shares for the exercise of warrants at $0.25 per share for gross proceeds of $25,125.

- During the six months ended March 31, 2026, the Company issued 2,000,000 common shares on the vesting of Performance Share Units ("PSUs"). 1,500,000 of the common shares issued are to officers and a director of the Company (Note 8).

- During the six months ended March 31, 2026, the Company issued an aggregate of 6,200,000 common shares in connection to milestone and option payments on Tapanahony. 2,000,000 common shares were issued to an officer of the Company (Note 8).

Year ended September 30, 2025

- Between October 22 to 24, 2024, the Company issued 5,000,000 common shares at a price of $0.05 for gross proceeds of $250,000.

- On December 12, 2024, the Company issued 12,845,000 common shares at a price of $0.25 per common share for gross proceeds of $3,211,250. In connection with the issuance of common shares, the Company paid share issuance costs of $93,376 and issued 277,800 share purchase warrants. The warrants are exercisable at $0.25 per warrant and expire 12 months from the date of issuance.

- On March 14, 2025, the Company issued 6,000,000 common shares for the acquisition of 149 BC (note 3), measured at $0.45 per common share, representing the Company's share price on the date of issuance.

- On June 12, 2025, the Company issued 21,307,500 common shares at a price of $0.40 per common share for gross proceeds of $8,523,000. In connection with the issuance of common shares, the Company paid share issuance costs of $422,300 and issued 1,030,375 share purchase warrants. The warrants are exercisable at $0.40 per warrant and expire 24 months from the date of issuance.

- On July 24, 2025, the Company issued 600,000 common shares for the Tapanahony Gold Project (note 4), measured at $0.425 per common share, representing the Company's share price on the date of issuance

- During the year ended September 30, 2025, the Company issued 892,000 common shares for the exercise of stock options between $0.10 and $0.105 per share for gross proceeds of $104,440.

- During the year ended September 30, 2025, the Company issued 117,300 common shares for the exercise of warrants at $0.25 per share for gross proceeds of $29,325.

6. Share capital (continued)

Stock options

The Company adopted a stock option plan to grant options to individuals exercisable up to 10 years from the date of grant to purchase shares at the market price, less applicable discount, if any. Such grants not to exceed an aggregate of 10% of the issued and outstanding shares and vesting periods will be determined by the Board of Directors.

	Number of warrants	Weighted average exercise price
Balance at September 30, 2024	640,000	$ 0.10
Granted	200,000	$ 0.10
Exercised	(640,000)	$ 0.10
Balance at March 31, 2025	200,000	$ 0.10
Granted	7,050,000	$ 0.45
Exercised	(252,000)	$ 0.10
Balance at September 30, 2025	6,998,000	$ 0.42
Granted	1,200,000	$ 0.26
Exercised	(500,000)	$ 0.30
Balance at March 31, 2026	7,698,000	$ 0.44

Details of options outstanding and exercisable as at March 31, 2026 are as follows:

Number of Options	Exercise Price	Expiry date	Exercisable
100,000	$0.30	January 7, 2031	100,000
500,000	$0.31	January 26, 2031	500,000
100,000	$0.24	February 24, 2031	100,000
2,598,000	$0.345	April 7, 2030	2,598,000
4,300,000	$0.53	June 24, 2030	4,300,000
100,000	$0.51	July 30, 2030	100,000

As at March 31, 2026 the options outstanding had a weighted average exercise price of $0.36 and a weighted average life of 3.72 years.

During the six months ended March 31, 2026, the Company granted an aggregate of 1,200,000 (2025 – 200,000) stock options that vested upon grant. The fair value of the options were estimated using the Black-Scholes option pricing model to be $275,079 (2025, $10,484).

The following weighted average assumptions were used for the valuation of the stock options:

	2026	2025
Risk-free interest rate	2.92%	3.11%
Expected life	5.0 years	2.0 years
Annualized volatility	106%	107%
Dividend rate	0.00%	0.00%
Forfeiture rate	0.00%	0.00%

Warrants

	Number of warrants	Weighted average exercise price
Balance at September 30, 2024	-	$ -
Issued	277,800	$ 0.25
Balance at March 31, 2025	277,800	$ 0.25
Issued	1,030,375	$ 0.40
Exercised	(117,300)	$ 0.25
Balance September 30, 2025	1,190,875	$ 0.38
Exercised	(100,500)	$ 0.25
Expired	(60,000)	$ 0.25
Balance March 31, 2026	1,030,375	$ 0.40

Details of warrants outstanding as at March 31, 2026 are as follows:

Number of Warrants	Exercise Price	Expiry date
1,030,375	$0.40	June 11, 2027

Performance Share Units

During the six months ended March 31, 2026, the Company granted 2,000,000 PSUs to certain officers, directors and consultants of the Company. The PSUs vests immediately and shares are issuable upon entering into a definitive agreement whereby the Company is entitled to acquire one additional mineral claim in Suriname. This performance goal was satisfied upon the entering of the Lawatino Agreement and as a result, 2,000,000 common shares were granted. The Company recorded share based payment expense of $670,000.

7. Equipment

	Machinery equipment	Office equipment	Camp	Total
Balance, September 30, 2024	**$ -**	**$ -**	**$ -**	**$ -**
Acquired on acquisition (note 3)	229,639	-	40,223	269,862
Balance, March 31, 2025	229,639	-	40,223	269,862
Additions	145,521	1,225	394,831	541,577
Depreciation	(20,494)	(139)	(22,001)	(42,634)
Balance, September 30, 2025	**$ 354,666**	**$ 1,086**	**$ 413,053**	**$ 768,805**
Additions	174,843	6,681	56,902	238,426
Depreciation	(35,535)	(543)	(40,812)	(76,890)
Balance, March 31, 2026	**$ 493,974**	**$ 7,224**	**$ 429,142**	**$ 930,341**

During the six months ended March 31, 2026, the Company capitalized $76,890 in depreciation to exploration and evaluation assets.

8. Related party transactions

Key management compensation

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers.

8. Related party transactions (continued)

The remuneration of directors and key management personnel made during the six months ended March 31, 2026 and 2025 are as follows:

		2026		2025
Management fees	$	147,000	$	30,625
Consulting fees		18,000		-
Share-based payments		623,493		10,484
Total	**$**	**788,493**	**$**	**41,109**

As at March 31, 2026, the Company has accrued $64,000 due to a directors and senior officers (September 30, 2025 - $16,500). Amounts due to related parties are non-interest bearing with no specific terms of repayment.

9. Financial risk management

The Company is exposed in varying degrees to a variety of financial instrument related risks.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Company is exposed to credit risk by holding cash. Holding the cash in large Canadian and Surinamese financial institutions minimizes this risk. The Company has minimal accounts receivable exposure, and its amounts recoverable are due from a Canadian government agency. Credit risk is assessed as low.

Currency Risk

The Company's functional currency is the Canadian dollar. Some of the Company's financial instruments and transactions are denominated in currencies other than its functional currency. The fluctuation in foreign currencies will consequently impact the profitability of the Company and may also affect the value of the Company's assets and liabilities and the amount of shareholders' equity. At March 31, 2026, the Company held net financial liabilities of approximately $151,199 denominated in currencies other than functional currencies. A 10% change in the foreign exchange rate would result in a change in the net loss for the period of approximately $15,000. Management monitors its foreign currency balances and makes adjustments based on anticipated need for currencies. The Company does not engage in any hedging activities to reduce its foreign currency risk.

Interest Rate Risk

The Company's exposure to interest rate risk relates to its ability to earn interest income on cash balances at variable rates. The fair value of the Company's cash accounts is relatively unaffected by changes in short term interest rates. The income earned on certain bank accounts is subject to the movements in interest rates. Currently, this risk will have an immaterial effect on operations.

9. Financial risk management (continued)

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity risk is to ensure, as far as possible, that it will always have sufficient liquid funds to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. As at March 31, 2026, the Company had a cash balance of $834,916 to settle current liabilities of $579,707. All the liabilities presented as accounts payable and accrued liabilities are due within 90 days of March 31, 2026, and amounts due to related parties are due on demand.

Capital Management

The Company is engaged in the mineral exploration field and manages related industry risk issues directly. The Company is potentially at risk for environmental issues and fluctuations in commodity based market prices associated with resource property interests. Management is of the opinion that the Company addresses environmental risk and compliance in accordance with industry standards and specific project environmental requirements.

The Company includes the components of equity in the definition of capital.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of underlying assets. In order to maintain or adjust its capital structure, the Company may issue new shares, purchase shares for cancellation or make special distributions to shareholders. The Company is not subject to any externally imposed capital requirements and does not presently utilize any quantitative measures to monitor its capital.

There were no changes in the Company's approach to capital management during the year.

Fair value

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

The Company's cash, amount recoverable, accounts payable, and due to related parties approximate their current fair values because of their nature and anticipated settlement dates.

10. Subsequent events

In May 2026, the Company announced it has closed a non-brokered private placement (the "Offering") for aggregate gross proceeds of $3,589,075.

Under the Offering, the Company issued 23,927,165 units at a price of $0.15 per unit. Each unit consists of one common share and one-half of a common share purchase warrant. Each whole warrant entitles the holder to acquire one additional common share at an exercise price of $0.275 for a period of 48 months from the closing date.

In addition, the Company paid cash finders' fees totaling $106,689 and issued a total of 1,247,257 finder's warrants. Each finder's warrant entitles the holder to acquire one additional common share at an exercise price of $0.15 for a period of 48 months from the closing date.

Proceeds from the Offering will be used to advance the Company's Suriname exploration portfolio, support ongoing operations and fund working capital, general corporate purposes and marketing initiatives.