

Sproutly Announces Resignation of Board Members and CFO

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VANCOUVER, BC, May 26, 2023 – Sproutly Canada, Inc. (CSE: SPR) (OTCQB: SRUTF) (FSE: 38G) ("**Sproutly**" or the "**Company**") announced today that Constantine Constandis and Craig Loverock have resigned form the Board of Directors effective May 1, 2023. Craig Loverock also has resigned from his position as Chief Financial Officer of the Company.

"On behalf of Sproutly, I want to thank Mr. Constandis and Mr. Loverock for their valuable service and contributions," stated Dr. Sen, CEO and Director of Sproutly. "Meanwhile, we continue to work on advancing the commercial application of APP technology in partnership with Kingston Cannabis Inc., to make products for the Canadian market.", he added.

About Sproutly Canada, Inc.

Sproutly is pursuing commercialization of Aqueous Phytorecovery Process ("APP") technology through partnerships in Canada, EU, Australia, Jamaica, and Israel - the territories where Sproutly has licensed the rights from Infusion Biosciences Inc. Whole plant water-soluble Infuz₂O and BioNatural Oils produced by using APP deliver unique effects of different cannabis strains to produce differentiated consumer products in beverage, edible, and topical formulations.

For more information on Sproutly, please visit: <u>www.sproutly.ca</u>. Contact: Dr. Arup Sen, Chief Executive Officer and Director of Sproutly Canada, Inc. Email:<u>investors@sproutly.ca</u>

Forward-Looking Statements

Cautionary Note Regarding Forward-Looking Statements: This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws or forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements relate to future events or future performance and reflect the expectations or believes regarding future events of management of Sproutly. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future

plans, estimates and forecasts and statements as to management's expectations and intentions with respect to, among other things, timing relating to the Company's ability to launch Cannabis 2.0 products.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These assumptions, risks and uncertainties include, among other things, the Company's inability to launch or supply its Cannabis 2.0 products in Canada; the Company's inability to launch additional products; potential negative consumer, investor or public perception of the additional product lines; changes in consumer preferences and product trends; and political, legal and regulatory uncertainty relating to cannabis products generally. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, that the Company will launch its Cannabis 2.0 products in Canada; that the Company's products will be positively received by consumers in Canada; and that the Company will continue to develop and launch its Cannabis 2.0 products. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forwardlooking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.