

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Spod Lithium Corp. (the “Issuer”, the “Company”, or “SPOD”)**

Trading Symbol: **SPOD**

Number of Outstanding Listed Securities (as at March 31, 2024): **67,169,158**

Date: **April 5, 2024**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Spod Lithium Corp. is a mineral exploration company focused on the acquisition and development of mineral properties containing battery, base, and precious metals.

On March 5, 2024, the Company announced that it had entered into an option agreement (the "Option Agreement") dated as of March 5, 2024 with Gravel Ridge Resources Ltd. and 1544230 Ontario Inc. (the "Optionors") under which SPOD has the option to acquire a 100% interest in 80 unpatented mining claims known as the Barbara Li Project located in the Province of Ontario (the "Property"). Each of the Optionors is arm's length to the Company. Under the Option Agreement, SPOD can successfully exercise the option by making aggregate cash payments of \$84,000 to the Optionors (\$12,000 on execution of the Option Agreement, \$18,000 on March 5, 2025, \$24,000 on March 5, 2026, and \$30,000 on March 5, 2027) and by issuing an aggregate of 275,000 Class A common shares of SPOD to the Optionors within seven business days of the date of the Option Agreement. The shares, when issued, will be subject to a four-month hold period pursuant to applicable securities laws. On successful exercise of the option, SPOD will also grant the Optionors an aggregate 1.5% production royalty respecting the Property. SPOD will have the right to purchase 0.5% of the royalty (leaving a 1.0% royalty) at any time by paying an aggregate sum of \$500,000 to the Optionors.

On March 12, 2024, the Company announced that it had issued an aggregate of 275,000 Class A common shares of SPOD to the Optionors pursuant to the Option Agreement. The shares are subject to a four-month hold period expiring July 13, 2024, pursuant to applicable securities laws.

On March 18, 2024, the Company announced the appointment of Ms. Veronique Laberge as the new Chief Financial Officer of the Company. Ms. Laberge replaced CFO Hani Zabaneh, and Mr. Zabaneh will remain as a director of the Company.

On March 20, 2024, the Company announced that it had been selected to receive a \$200,000 Ontario Junior Exploration Program ("OJEP") grant from the Government of Ontario to support its exploration efforts on its North Nipigon-Niemi Project in the Georgia Lake Pegmatite field (the "Project"). SPOD is earning a 100% interest in the Niemi Block, which is adjacent to Imagine Lithium's Jackpot Project and owns 100% interest in the North Nipigon Block A, B and C that border the east side of Rock Teck Lithium's Nama Creek Deposit.

The project was selected for the grant under OJEP's critical mineral stream, which is aimed at facilitating the exploration of critical minerals within Ontario. Pursuant to the OJEP grant, SPOD Lithium Corp. can receive up to \$200,000 to cover 50% of certain eligible exploration costs on the Project. An exploration program including geological mapping and litho-geochemical sampling was conducted during the 2023 field season that identified four areas for priority work in the 2024 field season.

2. Provide a general overview and discussion of the activities of management.

See item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See item 1 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Class A Common Shares	275,000	Option Agreement with Gravel Ridge Resources Ltd. and 1544230 Ontario Inc.	N/A

See item 1 above for further details.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

See item 1 above.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

See “Risk Factors” in the Issuer’s Form 2A Listing Statement dated June 14, 2021, available under the Issuer’s disclosure with the CSE at www.thecse.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 5, 2024.

Chris Cooper
Name of Director or Senior
Officer

"Chris Cooper"
Signature
CEO
Official Capacity

Name of Issuer: Spod Lithium Corp.	For Month End: March 2024	Date of Report: (YY/MM/DD) 24/04/05
Issuer Address: Suite 1170-1040 West Georgia Street		
City/Province/Postal Code: Vancouver, BC, V6E 4H1	Issuer Fax No.: (604) 909-2679	Issuer Telephone No.: (604) 307-8290
Contact Name: Chris Cooper	Contact Position: CEO	Contact Telephone No.: (604) 307-8290
Contact Email Address: cooper@spodlithiumcorp.com	Web Site Address: www.spodlithiumcorp.com	