



SLANG Worldwide Announces Lock-Up Agreements with Directors and Officers

TORONTO, September 23, 2019 -- SLANG Worldwide Inc. ([CNSX: SLNG](#)), (Frankfurt: 84S), (“SLANG” or the “Company”), a leading global cannabis consumer packaged goods company with a robust portfolio of renowned brands distributed across 2,600 stores in 12 US states, today announced that, in connection with last week’s investment in the Company by Bruce Linton, each of the directors and senior officers of SLANG (the “**Locked-Up Holders**”) entered into lock-up agreements with Bruce Linton. The Locked-Up Holders currently hold an aggregate of approximately 53 million common shares of SLANG (on a fully diluted basis).

The lock-up agreements stipulate that the Locked-Up Holders will not sell, transfer, pledge or otherwise dispose of any SLANG securities prior to September 16, 2020.

“SLANG’s senior leadership team believes, very deeply, in our growth strategy and our ability to create value for shareholders in the near and long-term,” said Peter Miller, CEO. “Given this conviction, all of our directors and officers agreed to commit to 12-month lock-up agreements in association with last week’s investment in SLANG by Bruce Linton.”

Media inquiries

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About SLANG Worldwide Inc.

SLANG Worldwide Inc. is a leading global cannabis consumer packaged goods company with a robust portfolio of renowned brands distributed across 2,600 stores in 12 US states. The Company is focused on acquiring and developing market-proven regional brands as well as creating new brands to meet the needs of cannabis consumers worldwide. SLANG is listed on the Canadian Securities Exchange under the ticker symbol [SLNG](#) and on the Frankfurt Stock Exchange under the trading symbol 84S. For more information, please visit www.slangww.com.

Forward-Looking Statements

This news release contains statements that constitute “forward-looking statements.” Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects,” “plans”, “anticipates”,



“believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management of SLANG at this time, are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies that could cause actual results to differ materially from those expressed or implied in such statements. Investors are cautioned not to put undue reliance on forward-looking statements. Applicable risks and uncertainties include, but are not limited to regulatory risks, changes in laws, resolutions and guidelines, market risks, concentration risks, operating history, competition, the risks associated with international and foreign operations and the other risks identified under the headings “Risk Factors” in SLANG’s final long form prospectus dated January 17, 2019 and “Risks and Uncertainties” in the management discussion and analysis for the year ended December 31, 2018, each as filed on SEDAR at www.sedar.com. SLANG is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

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