



SLANG Worldwide Announces Annual Meeting Details and Revised Date for Reporting Q1 2020 Results

TORONTO, June 22, 2020 -- SLANG Worldwide Inc. ([CNSX: SLNG](#)), (Frankfurt: 84S), (“SLANG” or the “Company”), a leading global cannabis consumer packaged goods (CPG) company with a diversified portfolio of popular brands, today announced a revised date for its planned release of first quarter 2020 financial results, as well as details of its upcoming Annual and Special Meeting of Shareholders.

Annual and Special Meeting of Shareholders

The Company’s annual and special meeting of shareholders (the “**Meeting**”) will be held on July 8, 2020 at 2:00pm EDT. Given the significant uncertainty relating to the coronavirus (“**COVID-19**”) pandemic, its public health impact and the associated current restrictions on and the risk in attending large group gatherings, the Company has made arrangements to hold the Meeting as a completely virtual meeting, which will be conducted via live webcast. Shareholders will not be able to attend the Meeting in person, but are encouraged to participate online.

- Registered shareholders and duly appointed proxyholders will be able to attend, participate and vote at the Meeting online at <https://web.lumiagm.com/240228979>. Such persons may then enter the Meeting by clicking "I have a login" and entering a Username and Password before the start of the Meeting. For registered shareholders, the control number located on the form of proxy is the Username. For duly appointed proxyholders, Odyssey Trust Company will provide the proxyholder with a Username by e-mail after the voting deadline has passed. The Password to the Meeting is "slang2020" (case sensitive).
- Beneficial shareholders (being shareholders who hold their securities through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary) who have not duly appointed themselves as proxyholder will be able to attend as a guest and view the webcast but not be able to participate or vote at the Meeting.

Additional details about the voting process, the appointment of proxyholders, and the matters to be acted upon at the Meeting are available in the Company’s Notice of Annual and Special Meeting and Management Information Circular dated June 9, 2020, which was recently distributed to shareholders and filed at www.sedar.com. Investors may also view information about the Meeting on the Company’s Events page at <https://www.slangww.com/events-presentations/>.

First Quarter 2020 Report and Investor Conference Call

Further to the press release dated May 26, 2020 wherein SLANG announced it was relying on Ontario Instrument 51-502 *Temporary Exemption from Certain Corporate Finance Requirements* to postpone the filing of its quarterly financial statements for the three months ended March 31, 2020, related management’s discussion and analysis and the applicable CEO and CFO certifications in respect of such filings (collectively the “**Interim Filings**”), SLANG announces that it expects the Interim Filings to be released the morning of July 7, 2020.

Management plans to host an investor conference call that same day at 10:00 am EDT to discuss the results.

- Timing: Tuesday, July 7, 2020 at 10:00 am EDT
- Dial-in: 888.231.8191 (toll free) or (+1) 647.427.7450 (local or international calls)
- Webcast: A live webcast can be accessed from the Investors section of Company's website at www.slangww.com or at [this link](#).
An archive of the webcast will be available on the Company's website for one year.
- Slides: An investor presentation to accompany management's remarks will be available on the Company's website and on the webcast page.
- Replay: An audio replay of the call will be available for seven days at (+1) 855.859.2056 passcode 8279327.

Provided below is an update of all material business developments since the date of the last financial reports that were filed with respect to the year ending December 31, 2019. Each of such developments has previously been disclosed via press release, all of which are available under the Company's SEDAR profile at www.sedar.com:

- On May 27, 2020, the Company announced a licensing agreement with Gage Cannabis Co. to introduce new cannabis brands in Michigan.
- On June 11, 2020, the Company announced an executive transition plan which will result in the promotions of Chris Driessen to President & CEO, John Moynan to Chief Operating Officer and General Counsel, and Mikel Rutherford to Chief Financial Officer. Peter Miller will transition from the CEO role to serve as Executive Chairman, while Billy Levy will transition from President to a strategic advisor role, and Kelly Ehler will transition from his current role as CFO to stand for election to the Company's Board of Directors.

Media and Investor inquiries
Investors@SLANGworldwide.co

About SLANG Worldwide Inc.

SLANG Worldwide Inc. is a global leader in the cannabis CPG sector with a diversified portfolio of popular brands distributed across the United States. The Company specializes in acquiring and developing market-proven regional brands as well as launching innovative new brands to seize global market opportunities. SLANG is listed on the Canadian Securities Exchange under the ticker symbol SLNG and on the Frankfurt Stock Exchange under the trading symbol 84S. For more information, please visit www.slangww.com.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements, or developments in the industry to differ

materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “potential” and similar expressions, or that events or conditions “will,” “would,” “may,” “could” or “should” occur.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management of SLANG at this time, are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies that could cause actual results to differ materially from those expressed or implied in such statements. Investors are cautioned not to put undue reliance on forward-looking statements. Applicable risks and uncertainties include, but are not limited to regulatory risks, risks related to the COVID-19 global pandemic, changes in laws, resolutions and guidelines, market risks, concentration risks, operating history, competition, the risks associated with international and foreign operations and the other risks identified under the headings “Risk Factors” in SLANG’s final long form prospectus dated January 17, 2019 and “Risks and Uncertainties” in the management discussion and analysis for the year ended December 31, 2019, as filed on SEDAR at www.sedar.com. SLANG is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

###