



SLANG Worldwide to Enter Canadian Market as Investee Agripharm Corp. Obtains Sales Licence

Firefly Mini, O.penVAPE RESERVE and Bakked Brands to Debut in Q3 2020

TORONTO, July 7, 2020 -- **SLANG Worldwide Inc. ([CNSX: SLNG](#))**, (“SLANG” or the “Company”), a leading global cannabis consumer packaged goods (CPG) company with a diversified portfolio of popular brands, today announced that its investee company, Agripharm Corp. (“**Agripharm**”), has obtained an amendment to its licence from Health Canada that will allow it to sell SLANG-branded cannabis extracts and edibles to authorized retailers in Canada. Agripharm intends to launch the Firefly Mini, O.penVAPE RESERVE and Bakked brands in Canada in the third quarter of 2020, followed by additional brands at a later date.

SLANG owns a 20% equity interest in Agripharm, obtained in exchange for the rights to use the Company’s intellectual property in Canada. SLANG will generate revenue in Canada through the sale of product packaging materials, and also derive longer-term benefits from the ongoing success of Agripharm.

“Canada represents an important growth opportunity for our brands,” said SLANG CEO Peter Miller. “The Canadian market is still taking shape; however, we are encouraged by the progress we’ve seen to date. We are excited to introduce products that have competed successfully for many years in mature markets in the United States, and we believe fill gaps in the current Canadian concentrates market.”

The first SLANG brands to be offered to Canadian consumers will include the following:

- **O.penVAPE:** The O.penVAPE brand has a 10-year heritage, and has been ranked by BDS Analytics as the #2 best-selling cannabis brand in the United States since 2014. Its RESERVE cartridges offer a curated selection of top strains available at a competitive price. The RESERVE line uses both botanical and cannabis terpenes to deliver memorable moments to the quality-conscious consumer.
- **Firefly Mini:** Firefly is known for simple, elegant design that employs innovative technology to create the best experience for consumers. The Firefly Mini vaporizes oil at an optimal temperature (428 F / 220 C) selected for its ability to express the full range of flavors found in each strain, and to provide a cooler and more comfortable draw.
- **Bakked Dabaratus:** Bakked develops innovative product forms that make dabbing easier. The Dabaratus provides a clean, one-click dabbing solution that delivers a consistent dose of high-potency extract, dispensing only what customers need every time.

Agripharm’s facilities in Creemore, Ontario include 13 acres of licensed outdoor grow space and 9,376 square feet of licensed indoor cultivation space, as well as extraction, processing and finished goods capabilities. Agripharm is one of the most experienced cannabis extractors and derivative product manufacturers in Canada, having obtained the country’s first CO₂ extraction

license in 2015, and has provided services on a white label, private label or toll-processing basis to more than one dozen brands.

The Company expects to begin monetizing and growing its brands in the Canadian market during the third quarter of this year.

Media and Investor inquiries

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About SLANG Worldwide Inc.

SLANG Worldwide Inc. is a global leader in the cannabis CPG sector with a diversified portfolio of popular brands distributed across the United States. The Company specializes in acquiring and developing market-proven regional brands as well as launching innovative new brands to seize global market opportunities. SLANG is listed on the Canadian Securities Exchange under the ticker symbol SLNG and on the Frankfurt Stock Exchange under the trading symbol 84S. For more information, please visit www.slangww.com.

About Agripharm Corp.

Agripharm is a cannabis producer based in Creemore, Ontario. Founded in 2013, Agripharm is home to the first supercritical CO₂ extraction lab in Canada. Agripharm is a joint venture between SLANG Worldwide Inc., Canopy Growth Corp. and Green House Seed Co. Agripharm has exclusive Canadian rights to the intellectual property, strains and brands of Green House Seed Co., one of the preeminent global providers of cannabis genetics, and its sister brand Strain Hunters. Agripharm will also be the Canadian distributor of certain products from SLANG Worldwide's portfolio of leading U.S. consumer cannabis brands.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements in this news release include, but are not limited to, statements regarding the distribution of the SLANG-branded products in Canada.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management of SLANG at this time, are inherently subject to significant business, economic and competitive risks, uncertainties and contingencies that could cause actual results to differ materially from those expressed or implied in such statements. Investors are cautioned not to put undue reliance on forward-looking statements. Applicable risks and uncertainties include, but are not limited to regulatory risks, risks related to the COVID-19 global pandemic, changes in laws, resolutions and guidelines, market risks, concentration risks,

operating history, competition, the risks associated with international and foreign operations and the other risks identified under the headings “Risk Factors” in SLANG’s final long form prospectus dated January 17, 2019 and “Risks and Uncertainties” in the management discussion and analysis for the year ended December 31, 2019, as filed on SEDAR at www.sedar.com. SLANG is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

Third Party Information

This press release includes market and industry data that has been obtained from third party sources, including industry publications. The Company believes that the industry data is accurate and that its estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, the Company has not independently verified any of the data from third party sources referred to in this press release or ascertained the underlying economic assumptions relied upon by such sources.

The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

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