

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **SLANG Worldwide Inc.** (the "Issuer").

Trading Symbol: **SLNG**

Number of Outstanding Listed Securities: **97,267,570 common shares and 130,444,817 restricted voting shares**

Date: **February 7, 2024**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is an industry leader in branded cannabis consumer packaged goods, with a diversified portfolio of five distinct brands and products distributed across the U.S. Operating in 13 legal cannabis markets nationwide, the Issuer specializes in acquiring and developing market-proven regional brands, as well as launching innovative new brands to seize global market opportunities and match evolving

consumer tastes. The Issuer has over a decade of experience operating in the nascent and highly regulated cannabis sector, and its partners enjoy the benefits of that experience, with access to the Issuer's playbook for successful operations, sales and marketing. Its strong product pipeline from uniquely positioned and scalable brands like **O.pen**, **Alchemy Naturals**, **Ceres**, **Firefly**, and partnerships with brands like **Greenhouse Seed Company** have a proven track record of success with the brands consistently ranking among the top performers in the states where the Issuer operates. Learn more at slangww.com.

2. Provide a general overview and discussion of the activities of management.

The Issuer attended to general and administrative matters.

On January 17, 2024, the Issuer announced that it has launched its industry-leading vape brand, O.pen, in Arizona through its strategic partnership with Trulieve Cannabis Corp., one of the leading and top performing cannabis companies based in the United States (see press release on issuers profile at www.sedarplus.ca).

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

N/A.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A.

8. Describe the acquisition of new customers or loss of customers.

N/A.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

N/A.

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer has been named as a defendant in a lawsuit brought by Shayne Lynn (the "Complaint") in the Superior Court of the State of Vermont. Also named as defendants are Peter Miller, Chris Driessen, and Slang Vermont, Inc. The Complaint alleges both fraud and negligent misrepresentation. There is no specified amount of damages, and the Issuer has responded to the Complaint with a motion to dismiss. the issuer is currently awaiting judgment on the motion to dismiss and will proceed accordingly.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Stock Options	150,000	Granted January 11, 2024 to an employee of the Issuer, exercisable at \$0.05 until October 1, 2024.	N/A

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

N/A.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion & Analysis (the "MD&A") under the heading "Risks". The Issuer's MD&A's are available on the Issuer's SEDAR+ profile at www.sedarplus.ca.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **February 7, 2024**.

Mikel Rutherford

Name of Director or Senior Officer

"/s/ Mikel Rutherford"

Signature

CFO

Official Capacity

Issuer Details Name of Issuer SLANG Worldwide Inc.	For Month End January 2024	Date of Report YY/MM/DD 2024/02/07
Issuer Address 50 Carroll Street		
City/Province/Postal Code Toronto, ON, M4M 3G3	Issuer Fax No. N/A	Issuer Telephone No. (833) 752-6499
Contact Name Leah Hodges	Contact Position Administrator	Contact Telephone No. (604) 377-0403
Contact Email Address leah.hodges@slangww.com	Web Site Address https://slangww.com	