



Computershare Trust Company of Canada.

510 Burrard Street, 3rd Floor
Vancouver, British Columbia V6C 3B9
Telephone: (604) 661-9400
Facsimile: (604) 661-9401
www.computershare.com

February 22, 2024

Canadian Securities Exchange
1095 West Pender Street Suite 305
Vancouver, BC
V6E 2M6

Dear Sirs:

Re: SHOAL POINT ENERGY LTD. (The "Company")
NEW CUSIP Number: 82489D406
NEW ISIN Number: CA82489D4066

This is to confirm that Computershare Trust company of Canada is the duly appointed Registrar and Transfer Agent for the Common Shares of the Company in Vancouver.

The Company will be using generic certificates which meet the requirements of the STAC Generic Certificate program (see attached sample) and we hereby confirm that Computershare is in a position to affect transfers and deliver shares within the time frame prescribed by the Exchange.

In addition, the Company will also allow securities to be held in electronic form through Computershare's Direct Registration System (DRS) without having a physical security certificate issued as evidence of ownership.

We undertake to provide the Canadian Securities Exchange with a copy of each treasury order within five business days after any issuances out of treasury.

Please contact the undersigned if you require any further information.

Sincerely,

Praveena Naidu

Computershare

Relationship Manager > Emerging Issuer Solutions (EIS)

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