

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Snowline Gold Corp. (the "Issuer").

Trading Symbol: CSE:SGD

Number of Outstanding Listed Securities: 89,596,468 Common Shares

Date: July 16, 2021 for the period beginning February 26, 2021 to March 31, 2021.

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. **Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

On February 26, 2021, the Issuer completed the acquisition (the "**Transaction**") of the Einarson (as to 70% with the balance owned by a third party), Rogue, Tosh, Cliff, Rainbow, Cynthia and Ursa claims (the "**Properties**") located in the Yukon, covering 66,528 hectares (164,394 acres).

Pursuant to the Transaction, the Issuer acquired all of the issued and outstanding shares of Senoa Gold Corp. (“**Senoa**”) from 18526 Yukon Inc. (the “**18526**”) for consideration of (1) C\$1,000,000 in cash, (2) aggregate deferred cash consideration of C\$1,000,000, (3) 25,650,000 common shares (the “**Consideration Shares**”) in the capital of the Issuer (the “**Common Shares**”), and (4) a contingent C\$1,000,000 resource bonus if a measured mineral resource, an indicated mineral resource or an inferred mineral resource (or any combination thereof) of at least 1,000,000 ounces of gold is established on any of the seven Properties being acquired by the Issuer, for an aggregate resource bonus payment in the maximum amount of C\$7,000,000.

Please see the Issuer’s press release dated February 26, 2021 for further information.

On March 2, 2021 the Issuer announced that it had begun trading under its new name and symbol on the Canadian Securities Exchange.

Please see the Issuer’s press release dated March 2, 2021 for further information.

On March 30, 2021, the Issuer announced it has staked additional claims around the Cliff and Tosh Gold Projects, expanding them by 2,121 hectares and 2,069 hectares, respectively. The new claims consolidate the land positions at each project and cover additional prospective zones with historical elevated gold-in-soil sampling results.

Please see the Issuer’s press release dated March 30, 2021 for further information.

2. Provide a general overview and discussion of the activities of management.

Management of the Issuer is active in the day to day operations of the business.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See item 1 above. The Issuer provided details on the newly acquired Cliff Project (Please see the Issuer’s press release dated March 16, 2021 for further information) and Tosh Project (Please see the Issuer’s press release dated March 23, 2021 for further information).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No drilling, exploration or production programs that have been amended or abandoned.

5. **Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.**

See item 1 above. Further details can be found in the Listing Statement. There were no other new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements.

6. **Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

There have been no expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties. Further there has been no cancellation of any financing arrangement that have been previously announced.

7. **Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

See item 1 above. Further details can be found in the Listing Statement.

8. **Describe the acquisition of new customers or loss of customers.**

Not applicable.

9. **Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

Not applicable.

10. **Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

As a result of the Transaction, the Issuer has appointed the following persons as Management of the Issuer and has no terminations or lay-offs other than resignations of the former CEO, Mr. James Liang, the former CFO, Matthew Anderson and the former Director, Donal Gordon.

Nikolas Matysek – Director, Chief Executive Officer

Natasha Tsai – Chief Financial Officer and Corporate Secretary

Scott Berdahl – Chief Operating Officer

Gunther Roehlig – Director

Sarah Weber – Director

Further biographical details can be found in the Listing Statement.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes or resolutions related to the issuer.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceeding to which the Issuer has become a party.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common Shares	25,650,000	Consideration Shares	Not applicable
Common Shares	30,145,364	Conversion of subscription receipts	See Listing Statement
Warrants	10,301,344	Conversion of subscription receipts	See Listing Statement
Stock options	5,450,000	Grant of stock options	Not applicable
Common Shares	400,000	Exercise of broker warrants	Not applicable

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

There are no loans to or by Related Persons.

16. Provide details of any changes in directors, officers or committee members.

See item 10 above.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer is unaware of any trends that are likely to impact its market or regulatory status.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 16, 2021.

Matthew Roma

 Name of Director or Senior
 Officer

Matt Roma

 Signature
 Chief Financial Officer

 Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer Snowline Gold Corp.		March 2021	21/07/16
Issuer Address 200 - 550 Denman Street			
City/Province/Postal Code Vancouver, British Columbia V6G 3H1		Issuer Fax No. None	Issuer Telephone No. 778.228.3020
Contact Name Matt Roma		Contact Position Chief Financial Officer and Corporate Secretary	Contact Telephone No. 778-968-5589
Contact Email Address MRoma@snowlinegold.com		Web Site Address https://snowlinegold.com/	

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