

Monday, September 4, 2018

## NEWS RELEASE

**For Immediate Release  
HERITAGE CEO AND DIRECTOR BAL RESIGNS**

Vancouver, B.C., September 4, 2018 – HERITAGE CANNABIS HOLDINGS CORPORATION (CSE: CANN) (“Heritage” or “Company”) announces the resignation of Jagdip Bal as CEO and Director effective today as he leaves to pursue other opportunities. Although Mr. Bal will be stepping down from his official positions, he will remain with Heritage on a consulting basis for the next year and he will assist with corporate development.

Mr. Bal leaves Heritage in a strong position as its subsidiary PhyeinMed Inc. (“PhyeinMed”) recently became a Licensed Producer and is well into Phase 2 of their expansion plans. Clint Sharples will take over as interim CEO as well as remaining Chairman of Heritage as the company begins a new chapter in building a strong cannabis management infrastructure.

“Heritage would like to thank Mr. Bal for his contribution to the company over the past five years” states Clint Sharples “his efforts have helped create significant shareholder value, and he leaves Heritage with a bright future. I am personally grateful that he has agreed to remain as a consultant to the company, and I wish him every success in the future on his new endeavours.”

**About Heritage Cannabis Holdings Corp.**

The Company is currently listed as a marijuana issuer having a 75% interest in PhyeinMed Inc, a Health Canada license holder under the ACMPR (Access to Cannabis for Medical Purposes Regulations). It is a Parent and Development Company with strategic plans to continue to acquire Cannabis related companies.

**ON BEHALF OF THE BOARD OF DIRECTORS OF HERITAGE CANNABIS HOLDINGS CORPORATION***“Clint Sharples”*

Clint Sharples  
Chairman and interim CEO

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***The Canadian Stock Exchange does not accept responsibility for the adequacy or accuracy of this release.***

This news release contains forward-looking information, which involves known and unknown risks, uncertainties and other factors that may cause actual events to differ materially from current expectation. Important factors - including the availability of funds, the results of financing efforts, the results of exploration activities -- that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from

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time to time on SEDAR (see [www.sedar.com](http://www.sedar.com)). Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The company disclaims any intention or obligation, except to the extent required by law, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

