

FORM 7

MONTHLY PROGRESS REPORT

September 2023

Name of Listed Issuer: **SCOTCH CREEK VENTURES INC.** (the "Issuer").

Trading Symbol: **SCV**

Number of Outstanding Listed Securities: **47,428,364 Common Shares**

Date **October 6, 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" or "Company" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Scotch Creek Ventures Inc. is a Vancouver based mineral exploration company focused on mineral exploration and development in Nevada North America. The Issuer currently has four mineral properties, the Cupz Property located in Esmerelda County, Nevada, and Macallan and Highland properties located in the Clayton Valley Nevada and the Miranda Claims in the Jackson Valley.

2. Provide a general overview and discussion of the activities of management.

On June 9, 2021 the Company acquired two substantial lithium properties in the Clayton Valley, Nevada. The two projects, the “Macallan” and “Highlands” lithium brine properties, are located in the Clayton Valley Nevada and total approximately 9,281 Acres. The Company issue a total of 3,500,000 shares for the claims on closing.

In February 2022 the Company acquired the Miranda lithium project in Jackson Valley, Esmeralda County, Nevada. The Miranda project is located roughly 20 miles southeast of the Silver Peak lithium mine, in Nevada USA. The Miranda lithium project consists of 268 placer claims spanning across roughly 5,360 Acres, bringing Scotch Creek Ventures’ lithium footprint in Nevada to approximately 14,500 acres.

The Company commissioned two 43-101 reports, one on the Macallan property and one on the Highland property which have been prepared by Robert D. Marvin, P.Ge. The reports are available on the Company’s website and SEDAR.

The Macallan and Highland reports recommends drill programs that targets lithium-rich brines hosted within sedimentary and evaporite stratigraphy common to the Clayton Valley which the company is currently undertaking.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Macallan East Project (“Macallan”) Clayton Valley, Nevada

In October 2021 the Company’s initial geophysics program identified four potential lithium drill targets within the Macallan project. In April 2022 the Company has received the required drill permit from the Bureau of Land Management (BLM) on the Macallan

The Company started its initial drill program in May 2022 on the Macallan project. The drill hole was targeted at a conductivity high seen in high-quality Hybrid-Source Audio-Magnetotellurics (HSAMT) data. The conductivity high is a lithium brine target. The core hole, DDCV-1 was drilled to also map and sample the basin fill rocks above and within the HSAMT anomaly in an area of southeast Clayton Valley, where limited exploration drilling has occurred. The drill hole was successfully drilled through the conductivity high. Drill-return water conductivity sampling at the drill site showed a strong anomaly of 64.8 milli siemens at a downhole depth of 1178 feet (see news release dated 30 August 2022).

The Company also completed a detailed gravity geophysical survey on the Macallan property in August 2022. The Scotch Creek technical team is currently reviewing the results of this program along with the results of the recent drill results to identify new targets for further drilling at the property.

On November 16 the Company announced it staked an additional 54 contiguous claims to the Macallan increasing the total acreage to 5,340 acres.

The Company commenced a drill program to test a high priority gravity/seismic target in December 2022. A second drill hole was completed in December 2022 to a total depth of 1115 feet. Lithium mineralization to a high of 461 parts per million (ppm) was recovered from cut core samples in the lower section of the hole however the Company was unfortunately unable to obtain brine samples below 970 feet due to the casing being blocked. In April 2023 the company commencement a detailed gravity survey on the Macallan East claim extensions (November 16th news release). The additional claims were staked following a successful detailed gravity survey which exhibited a positive gravity-high building strength in the Southeast portion of the Macallan project.

In May 2023 the Company completed a detailed gravity survey in the Southeast portion of its Macallan property. The purpose of the survey was aimed at gaining a better understanding of the structural geology and faulting of the Esmeralda Formation underlying the property. The newly acquired gravity data has been added to the existing gravity and other datasets, including subsurface geology from completed drilling. Company also secured the necessary drill permits required to commence additional drilling on its Macallan East project, located in Clayton Valley, Nevada.

Highlands West Project (“Highlands”) Clayton Valley, Nevada

In October 2021 the Company completed a geophysics survey on the Highlands lithium project and has identified three potential drill targets. The targets were identified by Scotch Creek’s technical team by analyzing the results of the detailed Hybrid-Source Audio-Magnetotellurics (HSAMT) survey, completed over a portion of the Company’s Highland claims within Clayton Valley, Nevada.

In May 2022 a seismic work program was conducted on the Highlands and as a result the Company staked 400 additional claims increasing the acreage to 6,360 acres (from 5,960 acres). The seismic program was designed by incorporating the recently completed gravity survey results which was undertaken in March 2022.

The programs have identified multiple lithium brine drill targets on the Highlands Project. A drill program is being finalized based on a thorough analysis of the recently completed seismic survey, previously completed detailed gravity survey, and Hybrid-Source Audio-Magnetotellurics (HSAMT) survey. The extensive surface work completed to date has revealed key subsurface features within the central area of the Highlands property. The Company has also been granted the required drill permits for the Highlands. In addition, Company extended their claims on the Highland’s by 400 acres and they now cover approximately 6,360 acres.

In November 2022 the Company commenced a drill program on the property and one hole was completed in December 2022. The drill core was split and has been sent for assay.

In May 2023 the Company initiated an additional gravity grid survey of the Highlands West lithium exploration project in Clayton Valley, Nevada.

survey in order to map the remainder of the property. The primary objective of

In July the Company successfully completed a property-wide gravity grid survey on its Highlands West lithium project in Clayton Valley, Nevada. The mapped results of the survey have revealed a large-scale gravity lows in the south-central portion of the property. This gravity lows are interpreted to be a down-faulted, northwest-trending structural basin. The basin is three kilometres long and 1.5 km wide. This discovery is significant for the company as it strongly supports the notion that significant subbasins exist along the western flank of the main Clayton Valley evaporative basin that can potentially host lithium brine.

Miranda Project (“Miranda”) Jackson Valley, Nevada

Scotch Creek Ventures Inc. has initiated the first phase of its geophysical program on the 5,360-acre Miranda project. Phase 1 will consist of a seismic survey in addition to a detailed hybrid-source audio-magnetotellurics (HSAMT) survey carried out by Hasbrouck Geophysics Inc. This work has been completed and the Company is thoroughly reviewing the data to determine drill targets on the property.

The Cupz Claims

The Company has been reviewing historical exploration data to determine what additional exploration to undertake.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None
5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
None
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None
7. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable and any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None

10. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

None

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not a party to any legal proceedings.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

None

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

None

17. Discuss any trends which are likely to impact the Issuer including trends in the
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Issuer's market(s) or political/regulatory trends.

In March 2020 the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn.

As a direct result of COVID-19 and the various lockdowns the Issuer was initially limited in its ability to visit and work on its properties. Since early 2022 there has been no significant impact on the Company.

Outside of the above, gold and particularly lithium have trended upward and there are no other commitments, events or uncertainties known to management which could reasonably be expected to have a material effect on the Issuer's business, the Issuer's financial condition or results of operations.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated
October 6,2023

DAVID K. RYAN

Name of Director or Senior
Officer

“David K. Ryan”

Signature

CEO

Official Capacity

<i>Issuer Details</i> Name of Issuer SCOTCH CREEK VENTURES INC.	For Month End September 2023	Date of Report YY/MM/DD 2023/10/06
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City/Province/Postal Code Vancouver, BC V6C2T6	Issuer Fax No. ()	Issuer Telephone No. (604) 916-7945
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