# FORM 7

**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: **SCOTCH CREEK VENTURES INC.** (the “Issuer”).

Trading Symbol: **SCV** Number of Outstanding Listed Securities: **42,311,957 Common Shares** Date **February 07, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

## General Instructions

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” or “Company” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

* 1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

## Scotch Creek Ventures Inc. is a Vancouver based mineral exploration company focused on mineral exploration and development in Nevada North America. The Issuer currently has three mineral properties, the Cupz Property located in Esmerelda County, Nevada, and Macallan and Highland properties located in the Clayton Valley Nevada.

* 1. Provide a general overview and discussion of the activities of management.

**On June 9, 2021 the Company acquired two substantial lithium properties in the Clayton Valley, Nevada. The two projects, the “Macallan” and “Highlands” lithium brine properties, are located in the Clayton Valley Nevada and total approximately 9,281 Acres. The Company issue a total of 3,500,000 shares for the claims on closing.**

**The Company commissioned two 43-101 reports, one on the Macallan property and one on the Highland property which have been prepared by Robert D. Marvin, P.Geo.**

**The Macallan report recommends a drill program that targets lithium-rich brines hosted within sedimentary and evaporite stratigraphy common to the Clayton Valley. Four holes are recommended to be drilled in a first pass evaluation of the rocks in the subsurface at Macallan.**

**Mr. Marvin has more than 35 years of experience as an independent consultant and has had previous experience in lithium exploration, specifically within the Clayton Valley.**

## In September 2021 the Company announced the results of the recent hybrid-source audio-magnetotellurics (HSAMT) geophysical survey, completed on its Macallan East, Clayton Valley lithium project. The survey has identified multiple areas that merit future exploration, outlining key potential drill targets greater than 500 metres in thickness in an unexplored area of the valley.

**In October 2021 the Company announced it completed a geophysics survey on the Highlands West lithium project and has identified an additional three high-priority drill targets. The targets were identified by Scotch Creek’s technical team by analyzing the results of the detailed Hybrid-Source Audio-Magnetotellurics (HSAMT) survey, completed over a portion of the Company’s Highland claims within Clayton Valley, Nevada**.

**The reports are available on the Company’s website and SEDAR.**

* 1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**The Company has completed geophysics programs on both of the company's 100-per-cent-owned Highlands West and Macallan East lithium projects in Clayton Valley, Nevada. The surveys were undertaken by Hasbrouck Geophysics Inc. The data has been acquired on each of Scotch Creek's 457 claim blocks, that span across 9,140 acres.**

**The Company has received its drill permit from the Bureau of Land Management (BLM) on its Macallan East lithium project in Clayton Valley, Nevada.**

**The Company has identified three high-priority lithium drill targets within its Macallan East project and aims to initiate a drill program totalling over 19,000 feet of drilling (see press release dated Oct. 27, 2021).**

* 1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

## None

* 1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

* 1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

## None

* 1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable and any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Scotch Creek Ventures Inc. has acquired through staking an additional 159 lode claims, totalling 3,180 acres, on its Macallan East project to complement its existing placer claims in advance of the coming drill program.**

* 1. Describe the acquisition of new customers or loss of customers.

## None.

* 1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

## None

* 1. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

## None

* 1. Report on any labour disputes and resolutions of those disputes if applicable.

## None

* 1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

## The Issuer is not a party to any legal proceedings.

* 1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

## None

* 1. Provide details of any securities issued and options or warrants granted.

**The Company granted a total of one million stock options to directors, officers and consultants. The options were granted at a price of 69 cents per share and are exercisable for a period of three years from the date of grant unless earlier terminated.**

**Stock options of 150,000 at $0.08 were exercised by a former director.**

**Warrants totalling 149,972 at $0.50 were exercised during the month.**

* 1. Provide details of any loans to or by Related Persons.

**None**

* 1. Provide details of any changes in directors, officers or committee members.

## On January 12, 2022 the Company appointed Robert D. Marvin, P.Geo, to its board of directors to replace Donald Archibald who resigned on the same day. Mr. Marvin brings over 40 years of mineral exploration experience and was instrumental in the exploration and discovery of Cypress Development Corp.'s lithium deposit in the Clayton Valley.

* 1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

## In March 2020 the World Health Organization declared coronavirus COVID-

**19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. It is not possible for the Company to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Company’s business or ability to raise funds.**

**As a direct result of COVID-19 and the various lockdowns the Issuer has been limited in its ability to visit and work on its properties.**

**Outside of the above, gold and lithium have trended upward and there are no other commitments, events or uncertainties known to management which could reasonably be expected to have a material effect on the Issuer’s business, the Issuer’s financial condition or results of operations.**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated

February 07, 2022

**DAVID K. RYAN**

Name of Director or Senior Officer

***“David K. Ryan”***

Signature

**CEO**

Official Capacity

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| ***Issuer Details***  Name of Issuer | For Month End | Date of Report YY/MM/DD |
| **SCOTCH CREEK VENTURES INC.** | **January 2022** | **2022/02/07** |
| Issuer Address |  |  |
| **Suite 1140-625 Howe Street** |  |  |
| City/Province/Postal Code | Issuer Fax No. | Issuer Telephone No. |
| **Vancouver, BC V6C2T6** | **( )** | **(604) 685-4745** |
| Contact Name | Contact Position | Contact Telephone No. |
| **David K. Ryan** | **CEO** | **(604) 685-4745** |
| Contact Email Address | Web Site Address  **www.scotch-creek.com** | |
| [**David.ryan@hotmail.ca**](mailto:David.ryan@hotmail.ca) |