

**MONTHLY PROGRESS REPORT**Name of Listed Issuer: **Sassy Resources Corporation** (the "Issuer").Trading Symbol: **SASY**Number of Outstanding Listed Securities: **47,537,506**Date: **October 1, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of September 2021.**

2. Provide a general overview and discussion of the activities of management.

**On September 10, 2021, the Issuer announced an exploration update on the Issuer's projects in Northwest B.C.'s Eskay Camp and the Central Newfoundland Gold Belt.**

**Foremore Gold-Silver Project**

- **Diamond drilling is ongoing at the Issuer's Westmore Discovery Zone within the larger 146 sq. km Foremore Project area. This summer's drilling has focused on mineralized quartz veins at lower elevations to the south and east of the Issuer's 2020 discovery at Westmore, demonstrating the potential significant vertical extent of this system. Surface sampling and detailed geologic mapping are being performed to support both the drill program at Westmore and the ongoing interpretation of the controls on the mineralization within and around the Westmore intrusive;**
- **While drilling continues at Westmore, crews are ground truthing multiple VTEM™ and magnetic anomalies identified in the preliminary data generated by the recently completed high resolution, deep penetrating 1,687 line-kilometer airborne VTEM™ Survey across the broader Foremore Property. Delivery of final data from this survey, performed earlier in the 2021 field season, is pending.**

### Central Newfoundland Gold Belt Exploration Update

- The Issuer, through subsidiary Gander Gold Corporation, engaged GroundTruth Exploration this past spring to spearhead a large-scale early-stage exploration program across its multiple project areas in the Central Newfoundland Gold Belt (CNGB) where the Issuer controls 9,032 claims covering approximately 2,257 sq. km of prospective ground;
- Approximately twelve thousand (12,000) soil and till samples from Gander North, Cape Ray II and Mount Peyton have been collected to date and submitted for assaying. The Issuer is targeting C-horizon soils/till and will follow up initial results with deeper and more tightly spaced probe sampling aimed at testing the soil/bedrock interface where possible. Assay results are pending and will be released as they are received and preliminary interpretation is completed;
- A fixed-wing airborne mag/VLF geophysical survey is in progress across the Issuer's Newfoundland properties. LiDAR surveys and airborne high resolution orthoimagery capture is also in progress across the properties;
- The Issuer plans to re-deploy its prospecting team from the Foremore Project to several of its Gander Gold properties in Newfoundland once the field season at Foremore is complete. Prospecting will be carried out on outcropped areas of interest mapped during the Issuer's early-stage work;
- The Issuer has commissioned a NI-43-101 technical report for the portion of the larger Gander North Project which was optioned from Vulcan Minerals. The report is being drafted by Ronacher McKenzie Geoscience of Sudbury, Ontario. Delivery of the report is pending and will support Gander's planned application to list on a Canadian exchange. The Issuer has completed the required assessment work and expenditures to use Vulcan Gander North as the "qualifying property" for its planned application to list on a Canadian exchange.

### Gander Gold Financing

The Issuer announces that its subsidiary, Gander Gold Corporation ("Gander"), has closed a non-brokered private placement (the "Private Placement") raising gross proceeds of \$272,500 through the issuance of 1,090,000 special warrants (the "Special Warrants") at a price of \$0.25 per Special Warrant. The Special Warrants are convertible into common shares of Gander at a date to be determined by the board of directors of Gander, but no later than two weeks after Gander becomes a reporting issuer. The 109 individual investors who participated in the Private Placement were limited to an allotment of 10,000 Special Warrants (\$2,500) per participant, for the purpose of achieving the share distribution required for Gander's planned application to list on a Canadian exchange.

No finder's fees were paid in connection with the Private Placement. To date, Gander has raised \$5,273,708 through the issuance of convertible Special Warrants.

### Subscribe for Updates

Photographs and videos from the Issuer's projects in Northwest B.C. and Newfoundland will be added to the Issuer website over the coming days and weeks. Visit [SassyResources.com](http://SassyResources.com) and sign up for news alerts to stay informed as exploration continues year-round.

### Qualified Person

The technical information in the news release has been reviewed and approved by Mr. Ian Fraser, P.Geo., Vice President of Exploration for the Issuer. Mr. Fraser is the Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**None.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**N/A.**

8. Describe the acquisition of new customers or loss of customers.

**N/A.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**N/A.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**As mentioned in Item 2 above and in the August 2021 Form 7, the Issuer's wholly-owned subsidiary, Gander Gold Corp. ("Gander Gold"), undertook a financing wherein subscribers can acquire 1,090,000 special warrants \$0.25 for aggregate proceeds of \$272,500. The financing closed on September 1, 2021. Each special warrant is convertible into a common share of Gander Gold upon listing on a recognized stock exchange.**

15. Provide details of any loans to or by Related Persons.

**N/A.**

16. Provide details of any changes in directors, officers or committee members.

**N/A.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **October 1, 2021**\_\_\_\_\_.

Sean McGrath  
Name of Director or Senior Officer

"Sean McGrath"  
Signature

CFO and Corporate Secretary  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report YY/MM/DD
<b>Sassy Resources Corporation</b>	<b>September 2021</b>	<b>21/10/01</b>
Issuer Address <b>Suite 400 – 1681 Chestnut Street</b>		
City/Province/Postal Code <b>Vancouver, B.C. V6J 4M6</b>	Issuer Fax No. <b>(604) 737-1140</b>	Issuer Telephone No. <b>(604) 737-2303</b>
Contact Name <b>Sean McGrath</b>	Contact Position <b>CFO and Corporate Secretary</b>	Contact Telephone No. <b>(604) 737-2303</b>
Contact Email Address <a href="mailto:sean@sassyresources.com">sean@sassyresources.com</a>	Web Site Address <a href="https://sassyresources.ca">https://sassyresources.ca</a>	