

MONTHLY PROGRESS REPORTName of Listed Issuer: **Sassy Resources Corporation** (the "Issuer").Trading Symbol: **SASY**Number of Outstanding Listed Securities: **47,487,506**Date: **August 3, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of July 2021.

2. Provide a general overview and discussion of the activities of management.

On July 13, 2021, the Issuer announced that crews have mobilized for the start of 2021 drilling at the Issuer's Westmore gold-silver discovery where a first-ever series of relatively shallow drill holes last fall confirmed that widespread surface mineralization in quartz vein swarms and stockworks extends to a vertical depth of at least 200 meters and remains open in all directions.

The Issuer is aggressively following up on this new grassroots discovery in Northwest B.C.'s prolific Eskay Camp while exploration crews are also preparing for a busy summer along the More Creek Corridor and Hanging Valley areas where upcoming results from a recently completed VTEM™ Survey will serve as an important guide.

Highlights:

- Phase 1 diamond drilling, beginning mid-July, will focus on the Westmore Discovery Zone and will be designed to test areas where 2020 surface sampling highlighted high-grade gold and silver values hosted in quartz vein swarms and stockworks that cut the Westmore Intrusive;
- 2019-2020 surface sampling at Westmore produced 860 surface samples with an average grade of 2.78 g/t Au. 145 of these samples (17%) were equal to or greater than 1.0 g/t and the top 20 surface samples from Westmore averaged 74.7 g/t Au and 574.7 g/t Ag (see table below);
- Sassy recently completed a 1,687 line-kilometer airborne VTEM™ Survey of the entire Foremore Property. Preliminary interpretation of the data generated by this high resolution, deep penetrating survey is ongoing;
- Phase 2 diamond drilling will be guided by VTEM™ results and will test several gold-silver plus base metal occurrences identified by Sassy in the More Creek Corridor, and the Hanging Valley area on the east side of the Foremore Property;
- Geological mapping and prospecting will continue at Westmore to define local controls to the gold-silver mineralization identified in 2020 and to define other gold-silver rich areas within the Westmore Intrusive.

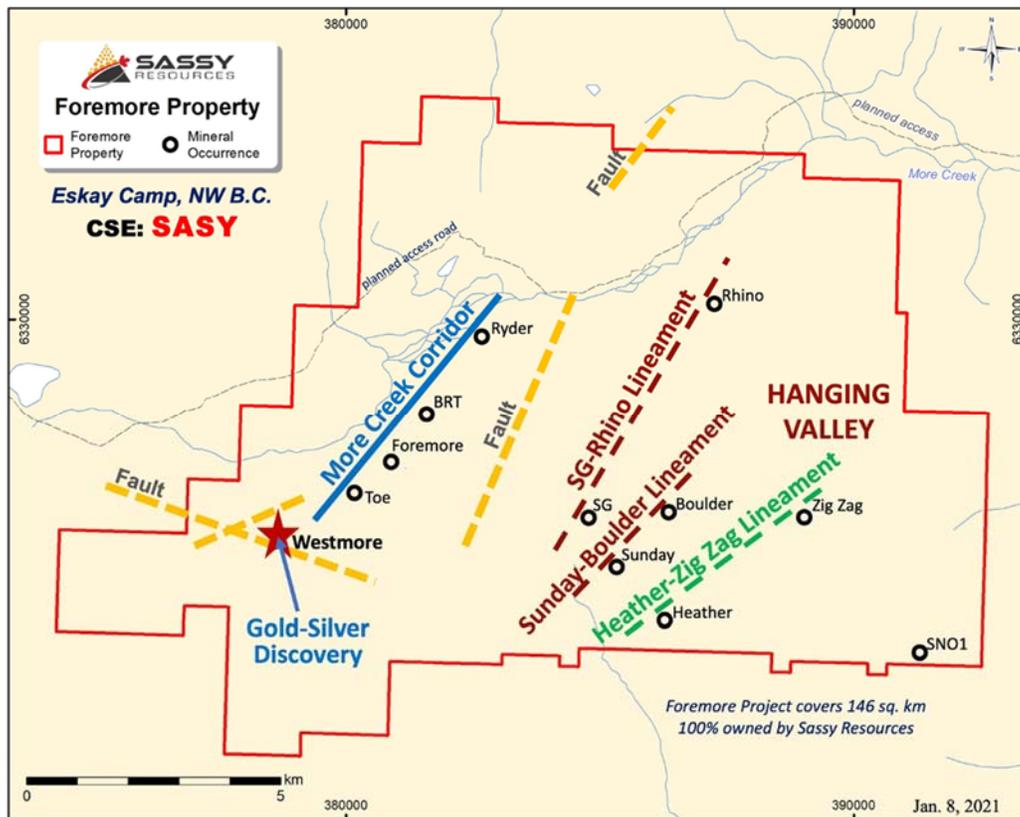
Westmore Discovery Zone – Top 20 Surface Samples

Sample #	Type	Au (g/t)	Ag (g/t)
C0012933	Grab	157	83.5
B0020723	Outcrop	125.5	1900
C0012607	Chip	120.4	35.3
B0020721	Outcrop	119.6	1,036
C0012588	Chip	101	1,320
C0026497	Chip	96.9	68.1
C0026509	Chip	92.6	1,510
C0012901	Chip	82.9	35.6
B0020722	Outcrop	81.1	987
C0026571	Grab	61	39.3
C0012801	Chip	59.4	286
C0012938	Grab	54.4	40.6
C0012606	Float	49.6	1,481
C0026494	Grab	48.5	14.8
C0012511	Chip	47.5	691
B0020724	Outcrop	44.3	750
C0026552	Chip	39.8	29
C0026513	Chip	38.7	62.6
B0020725	Outcrop	36.8	450
C0026519	Chip	36.5	674
Average		74.7 g/t	574.7 g/t

Total 2019-2020 Samples: 860 / Average gold grade: 2.78 g/t / 145 samples or 17% >1 g/t Au

Note: Investors are cautioned that surface rock samples are selective in nature and are not necessarily representative of mineralization hosted on the property.

Foremore Project Map



Issuer Launches New Website: SassyResources.com

The Issuer is pleased to announce the official launch of its new corporate website, [SassyResources.com](https://sassyresources.com). The new site hosts a wealth of company information, photo galleries, videos, a new corporate presentation and detailed project-by-project descriptions of the Issuer's holdings in Newfoundland and the Eskay Camp. Current and prospective investors are encouraged to visit the new site and register for Issuer news alerts and updates as work progresses on the ground at each of the Issuer's projects and information is added regularly to the new site.

Corporate Presentation

To view the new Sassy Corporate Deck, visit the home page of the website or the following URL:

https://sassyresources.com/SassyResources_July6_2021.pdf

On July 30, 2021, the Issuer announced that diamond drilling has commenced at the Westmore Discovery Zone in the southwest portion of the Issuer's 100%-owned Foremore Property in Northwest B.C.'s prolific Eskay Camp. Initial drill holes will target individual veins with impressive widths at surface up to five meters and vein swarms and stockworks with total widths on surface of 15 to 20 meters in a potential significant expansion of the discovery to the south, the east, and at depth.

While drilling continues at Westmore, crews have started to ground truth multiple VTEM™ and magnetic anomalies identified in the preliminary data generated by the recently completed high resolution, deep penetrating 1,687 line-kilometer airborne VTEM™ Survey across the broader property. Priority targets for ground truthing and possible Phase II diamond drilling are present in each of the Westmore, More Creek Corridor and Hanging Valley areas of the 146 sq. km Foremore Project. Detailed interpretation of the final data from the survey is ongoing and will be published when complete.

Photographs and videos from the Issuer's projects in British Columbia and Newfoundland will be added to the Issuer website regularly throughout the 2021 field season. Visit SassyResources.com for more information and sign up for news alerts to stay informed as the Issuer's exploration programs ramp up this quarter.

Qualified Person

The technical information in the news releases has been reviewed and approved by Mr. Ian Fraser, P.Geo., Vice President of Exploration for the Issuer. Mr. Fraser is the Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A.

8. Describe the acquisition of new customers or loss of customers.

N/A.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	125,000	Common shares issued at a deemed price of \$0.80 pursuant to the exercise of restricted share units	N/A
Common Shares	31,250	Common shares issued at a price of \$0.55 pursuant to the exercise of warrants	For general working capital
Common Shares	200,000	Common shares issued at a price of \$0.10 pursuant to the exercise of warrants	For general working capital

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

N/A.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **August 3, 2021**_____.

Sean McGrath
Name of Director or Senior Officer

"Sean McGrath"
Signature

CFO and Corporate Secretary
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
Sassy Resources Corporation	July 2021	21/08/03
Issuer Address Suite 400 – 1681 Chestnut Street		
City/Province/Postal Code Vancouver, B.C. V6J 4M6	Issuer Fax No. (604) 737-1140	Issuer Telephone No. (604) 737-2303
Contact Name Sean McGrath	Contact Position CFO and Corporate Secretary	Contact Telephone No. (604) 737-2303
Contact Email Address sean@supernovametals.com	Web Site Address https://sassyresources.ca	