

MONTHLY PROGRESS REPORTName of Listed Issuer: **Sassy Resources Corporation** (the "Issuer").Trading Symbol: **SASY**Number of Outstanding Listed Securities: **45,027,756**Date: **June 4, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of May 2021.

2. Provide a general overview and discussion of the activities of management.

On May 4, 2021, the Issuer announced that, through its subsidiary, Gander Gold Corporation ("Gander Gold"), the Issuer has dramatically expanded its Newfoundland property holdings from 156 sq. km to 1,381 sq. km. The multiple new claim blocks, optioned from prospector Shawn Ryan and Wildwood Exploration Inc., establish the Issuer and Gander Gold as a significant force in the Newfoundland Gold Rush triggered by New Found Gold's high-grade Keats Zone discovery. Gander Gold has also arranged a \$1.5 million non-brokered private placement (see terms below) to fund an initial phase of exploration and drilling ahead of a planned listing on a Canadian exchange.

Highlights

- A review of historic data by Shawn Ryan has revealed new high-grade gold potential west of the Cape Ray Fault in southwestern Newfoundland where the Issuer's Cape Ray II land package borders Australian-listed Matador Mining's deposits;
- Through its option with Vulcan Minerals, The Issuer's 1,381 sq. km land package includes Gander South, the closest claim group to New Found Gold's Queensway South Eastern Pond discovery (45 km of the Keats Zone) other than claims held by New Found Gold, in a corridor that's expected to soon garner much more attention (refer to NFG Aug. 27 2020, news release which describes this new fertile gold region);

- The Issuer has received drill permits from the Newfoundland and Labrador government for a planned program along the GRUB Line at Gander North (western edge, Vulcan option) where high gold-in-fill anomalies extend from Jonathan's Pond and coincide with magnetic lineament structures.

The Deal – Key Terms

The Issuer has entered into three separate option agreements with Shawn Ryan and Wildwood Exploration Inc. (the “optioner”) to acquire 100% interest in a total of 4,905 claims comprising 1,225 sq. km.

2021 obligations covering all three agreements total \$345,355 in cash (to be paid by Gander Gold upon Exchange approval of the agreement), 2,250,000 Issuer shares (upon Exchange approval of the agreement), and a minimum work commitment of \$515,000 (Gander Gold).

An additional \$1,315,000 in cash payments (by Gander Gold) are required over a 5-year period between 2022 and 2026 plus the issuance of 10,250,000 shares (Gander Gold or the Issuer) over the same 5-year period. Should Gander Gold Corporation list on a public exchange, share payments from that date forward will be in Gander Gold Corporation shares.

Additional minimum exploration commitments beyond 2021 (Gander Gold) are as follows: \$615,000 (2022); \$750,000 (2023); \$1,680,000 (2024); and \$3,000,000 (2025).

Upon exercise of each option in accordance with the applicable option agreement, the optionor will retain a 2.5-per-cent net smelter return royalty, provided that the Issuer (Gander Gold) will have the right to purchase from the optionor that portion of the NSR royalty equal to 1% of such NSR royalty upon payment of the sum of \$2.5-million to the optionor at any time. Each of the three option agreements includes an advanced royalty of \$25,000 per year commencing on the 6th anniversary (2027). In addition, each of the option agreements includes 500,000 bonus shares of the Issuer for the optionor if and when the Issuer spins out Gander Gold as a separate publicly traded company.

A finder's fee of 300,000 Issuer shares at a deemed value of \$150,000 (\$0.50 per share) is payable with respect to the above transaction.

Individual Agreements

Gander North-Carmanville

In order to exercise this option (“Gander East Agreement”), The Issuer (Gander Gold) must make cash payments to the optioner of \$600,000 and issue 3.5 million common shares of the Issuer (Gander Gold) over five years. Initial payments upon Exchange approval of the agreement are \$100,000 and 750,000 Issuer shares. The Issuer (Gander Gold) must also incur expenditures of at least \$2,760,000 by November, 2025.

BLT & Mt. Peyton South

In order to exercise this option (“Thwart Island Agreement”), the Issuer (Gander Gold) must make cash payment to the optioner of \$553,625 and issue 4.5 million common shares of the Issuer (or Gander Gold) over five years. Initial payments upon Exchange approval of the agreement are \$103,625 and 750,000 Issuer shares. The Issuer (Gander Gold) must also incur expenditures of at least \$2,000,000 by November, 2025.

Cape Ray II

In order to exercise this option (“Cape Ray Agreement”), the Issuer (Gander Gold) must make cash payments to the optioner of \$452,455 and issue 3.5 million common shares of the Issuer (or Gander Gold) over five years. Initial payments upon Exchange approval of the agreement are \$87,455 and 500,000 Issuer shares. The Issuer (Gander Gold) must also incur expenditures of at least \$2,760,000 by November, 2025.

Gander Gold Private Placement

Gander Gold has arranged a \$1.5 million non-brokered private placement to fund the 2021 cash payments and minimum exploration work requirements associated with all option agreements in Newfoundland. Gander Gold Corporation will issue “special warrants” at a subscription price of CAD \$0.05 per warrant. Each warrant shall be convertible into one common share of the Issuer upon and subject to the terms and conditions outlined in the subscription agreement, which conversion shall take place no later than two weeks after the Company becomes a reporting issuer.

Alliance with Newfoundland.Gold

On May 7, 2021, the Issuer announced that it has joined the Newfoundland.Gold alliance. Newfoundland.Gold is a strategic marketing alliance featuring gold exploration and mining companies focused on the advancement of the mineral sector in the Canadian province of Newfoundland and Labrador. Collectively these industry leaders are committed to bringing awareness to an exciting and supportive jurisdiction while generating shareholder value through responsible and innovative exploration and development.

Newfoundland is experiencing a modern day gold rush and is a top ranked exploration and mining jurisdiction. Mining is once of Newfoundland and Labrador’s largest and oldest industries, and a major contributor to the economy of the province. Known for its strategic location for international transportation and a strong fishing industry, Newfoundland’s mining history dates back centuries.

The Issuer has taken a significant position in the province, through its subsidiary Gander Gold Corporation, recently announcing the acquisition of 1,381 sq. km of claims in Newfoundland including the 480 sq. km Gander North Project for which drilling permits have already been received, covering a prospective area on the western edge of Gander North in the vicinity of Jonathan’s Pond.

The Issuer’s other claim groups include Gander South, Carmanville, BLT, Cape Ray II, Mt. Peyton South, Hermitage and Little River. Refer to the Issuer’s February 12, 2021 and May 4, 2021 news releases at SassyResources.ca for more information on the Issuer’s projects in Newfoundland, and the Foremore Gold-Silver Project in Northwest British Columbia’s prolific Eskay Camp. The Issuer is actively building a new web site as part of the fresh marketing/branding strategy, reflecting significant corporate developments, nine months following its listing debut on the CSE. The Issuer looks forward to unveiling its “Sassy” new look in the near future.

In addition to the Issuer and Gander Gold, the Newfoundland.Gold alliance members include New Found Gold Corp., Labrador Gold Corp., Exploits Discovery Corp., K9 Gold Corp., Leocor Gold Inc., C2C Gold Corp., Opawica Explorations Inc., and Sky Gold Corp.

Eskay Camp Exploration with Foremore VTEM Survey

On May 10, 2021, the Issuer commenced a VTEM™ (Versatile Time-Domain Electromagnetic System) survey at its 100%-owned Foremore Property in Northwest British Columbia’s prolific Eskay Camp - the first deep penetrating, high resolution geophysics program carried out across the entire 146 sq. km project.

Goetech Airborne Geophysical Surveys is conducting the survey at 100-meter flight lines totalling 1,684 line kilometers. Included with the EM component of the VTEM™ system is a high-sensitivity cesium magnetometer.

The VTEM™ system is capable of detecting discrete conductive anomalies, can detect and discriminate between moderate to excellent conductors, and can map lateral and vertical variations in resistivity. Depending on ground conditions the VTEM™ system can provide high-resolution EM data to depths in excess of 200 meters and up to 400 meters below surface. Additionally, the MAG component will provide valuable data to assist in mapping lithology and structure occurring at Foremore.

Westmore Discovery

The Issuer has demonstrated high-grade gold and silver mineralization associated with the Westmore intrusive, now believed to be Early Jurassic in age which aligns this grassroots discovery on the geological timeline with other Jurassic-aged gold deposits in the Golden Triangle.

The VTEM™ survey will map out in better detail the size, shape and orientation of this intrusive, host to numerous east-west trending vein swarms and stockworks that carry gold-silver mineralization as confirmed by first-ever drilling at Westmore last fall. Targets are being prioritized for upcoming Phase 2 follow-up drilling.

More Creek Corridor

Within the multi-kilometer-long More Creek Corridor (“MCC”), gold-silver mineralization occurs with VMS style mineralization and at a preferential contact that has been recognized along the eastern margin of the MCC. The VTEM™ survey will provide valuable information in defining this preferred contact. It will also detect conductive targets at depth within the MCC and provide valuable insight into overall structural dynamics and the source of the VMS-style mineralization intersected by the Issuer in 2020 and by previous operators (historical drilling at the Ryder Zone at the northern end of the MCC, for example, returned an 0.80-meter interval at 202.8 meters downhole that assayed 26.5 g/t Au, 85 g/t Ag, 8.6% Zn, 2.2% Cu and 1.28% Pb in drill hole FM04-32 - refer to December 17, 2020 news release).

Hanging Valley

In the upcoming field season Sassy crews will be very focused in developing drill targets within the Hanging Valley section of Foremore, east of the MCC. The VTEM™ survey will be very instrumental at further defining the host lithology of the numerous precious metal and base metal association occurrences distributed within the Hanging Valley while also providing a structural setting. The Issuer anticipates numerous geophysical anomalies that will need to be ground-proofed for the purpose of drill targeting in this highly prospective but under-explored area of the property.

The Hanging Valley features multiple precious and base metal showings occurring within an area at least five km north to south and five km east to west (SG, Sunday, Boulder, Heather, Zig Zag and Rhino). Recent glacial retreat is aiding the company's efforts in this part of the property where a systematic drill program has never been carried out.

On May 14, 2021, the Issuer announced that through its subsidiary, Gander Gold, the Issuer has expanded its Newfoundland property holdings from 1,381 sq. km to 2,257 sq. km.

The 3,503 newly acquired claims (876 sq. km) cover a large portion of the Mount Peyton Intrusive and Gabbroic Complex situated in between New Found Gold's Keats Zone and Sokoman Minerals' Moosehead discovery. These claims were staked by and optioned from prospector Shawn Ryan and Wildwood Exploration Inc. whose extensive area research has recently led to a new understanding of the potential of the under-explored Mount Peyton Intrusive.

Highlights

- The expanded Mount Peyton package includes extensive southwest-northeast trending geophysical structures and a potentially significant fold nose in the southwest portion of the project area. Several historic anomalous gold-in-fill results overlay this structure;
- The intrusive and gabbroic rocks found at Mount Peyton are commonly associated with gold mineralization. Combined with known geophysics and geochemistry in the area, and the presence of two adjacent high-grade gold deposits (Keats & Moosehead), the under-explored Mount Peyton Project is considered highly prospective for new discoveries. A network of secondary roads covers much of the project and facilitates access;
- The Issuer, through Gander Gold, will soon launch into an extensive non-stop exploration program covering its significant holdings in the Central Newfoundland Gold Belt, including airborne geophysical surveys, widespread soil/till sampling, and Phase 1 drilling along the GRUB Line at Gander North.

The Deal – Key Terms

The Issuer has amended the original BLT & Mount Peyton South option agreement (see Issuer's May 4, 2021 news release for additional details) with Shawn Ryan and Wildwood Exploration Inc. (the "optioner") to acquire a 100% interest in the 3,503 "Mount Peyton Add-On Claims" described in this news release.

Under the terms of the amended agreement, the Issuer (Gander Gold) will pay to Wildwood a cash payment equal to the staking cost associated with the add-on-claims (\$227,695), of which the \$175,150 refundable portion of the claims deposit (\$50 per claim) paid to the government of Newfoundland and Labrador will be reimbursed to the Issuer (Gander Gold) if the Issuer meets the \$200 per claim assessment obligation (\$700,600 total) by January 15, 2022. Additional cash payments of \$25,000 per year will be paid by the Issuer (Gander Gold) to Wildwood Exploration Inc. on the anniversary of the original BLT & Mount Peyton South option agreement in the years 2022 - 2025 (\$100,000 total).

The Issuer will pay to Ryan a total of 2,500,000 shares in the Issuer in annual installments of 500,000 shares per year, the first of which is payable upon approval of the agreement and then annually on the anniversary of the original BLT & Mount Peyton South in the years 2022 - 2025. Should Gander Gold Corporation list on a public exchange, share payments from that date forward will be in Gander Gold Corporation shares.

Qualified Person

The technical information in the news releases has been reviewed and approved by Mr. Ian Fraser, P. Geo., Vice President of Exploration for the Issuer. Mr. Fraser is the Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

Closing of Gander Gold Special Warrant Financing, including Strategic Investment by Eric Sprott

On May 18, 2021, the Issuer announced that it has closed a non-brokered private placement financing in its wholly-owned subsidiary, Gander Gold, including a strategic investment by Mr. Eric Sprott. The private placement of 45,425,000 special warrants, issued at a price of \$0.05 per special warrant, generated gross proceeds of \$2,271,250. The special warrants will be converted into common shares of Gander Gold at a date to be determined by the board of directors of Gander Gold, but no later than two weeks after Gander Gold becomes a reporting issuer.

The Issuer previously purchased 105,991,667 common shares of Gander Gold at a price of \$0.005 per common share, for an aggregate purchase price of \$529,958.33. Combined with the private placement financing that closed on May 17, 2021, a total of \$2,801,208.33 has been raised by Gander Gold. These funds will be used for initial cash payments associated with the four option agreements the Company has entered into, for exploration costs in Newfoundland and for general and administrative purposes.

There are currently a total of 105,991,667 common shares and 45,425,000 special warrants issued and outstanding in Gander Gold. No other Gander Gold warrants, options or other securities have been issued to date by the Company. The Company intends to consolidate the outstanding common shares and special warrants in Gander Gold at a ratio of 3:1 and then convert the special warrants to common shares at a later date, after which there will be a total 50,472,223 common shares issued and outstanding in Gander Gold, of which 35,330,556 (70%) will be held the Issuer. The balance (15,141,667) of the outstanding shares in Gander Gold, post-consolidation, will be held by the participants in the private placement closed on May 17, 2021.

The common shares and special warrants issued by Gander Gold are subject to resale restrictions pursuant to securities laws in Canada.

Appointment of New Director

On May 25, 2021, the Issuer announced that Mr. Terence F. Coughlan, P. Geo., has joined the Company's Board of Directors.

Mr. Coughlan, the founding chief executive officer of producer GoGold Resources, brings significant additional strengths to the Issuer board at a time of transformative developments for the Issuer in both Newfoundland and Northwest B.C.'s prolific Eskay Camp.

Mr. Coughlan holds a bachelor of science degree in geology from Saint Mary's University and has been actively involved in the mineral resource industry since 1984. He is the former chairman, president and CEO of GoGold Resources, a Canadian-based gold and silver producer with properties in Mexico. Previously, he was vice-president and director of Gammon Gold Inc., and vice-president and director of Acadian Mining Corp. Mr. Coughlan is a qualified person as defined by National Instrument 43-101.

To make room for Mr. Coughlan on the Issuer board, Mr. Robert Stewart, P.Geo., has resigned from his position as an independent director. The Issuer extends its appreciation to Mr. Stewart for his contributions to the company and wishes him success in his future endeavors.

Additional Investment of Eric Sprott in Gander Gold Special Warrant Financing

On May 28, 2021, the Issuer announced that Mr. Eric Sprott is increasing his ownership in the Issuer subsidiary Gander Gold Corporation to 17.35% (10,666,666 special warrants) by purchasing \$1.6 million of a \$2.2 million private placement in Gander Gold. This financing is expected to close in early June 2021.

Mr. Sprott is purchasing eight million special warrants of Gander Gold at \$0.20 per special warrant, a 33% premium to the previous private placement price on a post-consolidated basis (refer to May 18, 2021 news release). Strategic investors are acquiring the balance of three million special warrants at \$0.20 per special warrant. The special warrants will be converted into common shares at a later date.

Completion of Nicobat Option Agreement

On May 31, 2021, the Issuer announced that it has completed the definitive agreement (the "Agreement") to option its Nicobat Property in Northwest Ontario to privately held MAX Power Mining Corporation (MAX Power). The deal makes the Issuer the largest shareholder in this new battery metals-focused company which has completed an initial financing and has prepared listing submissions for a Canadian exchange.

Under the Agreement, MAX Power can earn a 100% interest in Nicobat by incurring \$1 million in exploration expenditures on the property over a 4-year period while also issuing five (5) million shares in the company to the Issuer upon obtaining a listing on a Canadian exchange with the Nicobat as a qualifying property. Those shares will be released to the Issuer in stages over a three-year period while the Issuer will also be granted one million warrants, exercisable at 25 cents, to purchase an additional one million shares in MAX Power within 36 months. The Issuer will retain a 1% NSR on the property which may be purchased by MAX Power at any time for \$1,000,000. In addition, the Issuer will have the right to appoint one director to the MAX Power board after the date of listing.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

As mentioned in Item 2 above, the Issuer has entered into a contractual relationship with Shawn Ryan and Wildwood Exploration Inc. Shawn Ryan and Wildwood Exploration Inc. are non-related parties of the Issuer.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Please see Item 2 above.

8. Describe the acquisition of new customers or loss of customers.

N/A.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Stock Options	100,000	100,000 stock options issued at an exercise price of \$0.71 per share	N/A
Common Shares	1,400,000	1,400,000 common shares issued at a price of \$0.10 per share pursuant to the exercise of warrants	General working capital
Common Shares	26,600	26,600 common shares issued at a price of \$0.25 per share pursuant to the exercise of warrants	General working capital
Common Shares	370,000	370,000 common shares issued at a price of \$0.50 per share pursuant to the exercise of warrants	General working capital
Common Shares	2,250,000	2,250,000 common shares issued at a price of \$0.44 per share	Property acquisition
Common Shares	300,000	300,000 common shares issued at a price of \$0.50 per share	Property acquisition
Common Shares	500,000	500,000 common shares issued at a price of \$0.59 per share	Property acquisition

As mentioned in Item 2 above, on May 18, 2021 the Issuer's subsidiary, Gander Gold, issued 45,425,000 special warrants at a price of \$0.05 per special warrant. The special warrants will be converted into common shares of Gander Gold at a date to be determined by the board of directors of Gander Gold but no later than two weeks after Gander Gold becomes a reporting issuer.

Additionally, on May 18, 2021, the Issuer's subsidiary, Gander Gold effected a 3:1 share consolidation resulting in 35,330,556 common shares and 15,141,667 special warrants issued and outstanding.

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

As mentioned in Item 2 above, on May 25, 2021, the Issuer announced the appointment of Mr. Terence F. Coughlan, P. Geo., and the resignation of Mr. Robert Stewart as members of the board of directors. The Audit Committee of the Issuer is now comprised of Richard Savage (chair), Kathryn McLaughlin and Terence F. Coughlan.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **June 4, 2021**_____.

Sean McGrath
Name of Director or Senior Officer

"Sean McGrath"
Signature

CFO and Corporate Secretary
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
Sassy Resources Corporation	May 2021	21/06/04
Issuer Address Suite 400 – 1681 Chestnut Street		
City/Province/Postal Code Vancouver, B.C. V6J 4M6	Issuer Fax No. (604) 737-1140	Issuer Telephone No. (604) 737-2303
Contact Name Sean McGrath	Contact Position CFO and Corporate Secretary	Contact Telephone No. (604) 737-2303
Contact Email Address sean@supernovametals.com	Web Site Address https://sassyresources.ca	