

MONTHLY PROGRESS REPORTName of Listed Issuer: **Sassy Resources Corporation** (the "Issuer").Trading Symbol: **SASY**Number of Outstanding Listed Securities: **38,221,156**Date: **January 4, 2021**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of December 2020.

2. Provide a general overview and discussion of the activities of management.

On December 17, 2020, the Issuer announced an exploration update including Phase 1 drill results for its 146 sq. km and 100%-owned Foremore Project in Northwest B.C.'s prolific Eskay Camp in the heart of the Golden Triangle.

Highlights

- Initial drilling by the Issuer in 2020, detailed surface sampling and mapping along with geophysical surveys have significantly expanded the More Creek Corridor (MCC). High-grade, vein-hosted gold-silver mineralization in combination with precious metal-enriched base metal mineralization now spans a distance of 7 kilometers along the MCC. Additionally, current and historical data suggest the presence of multiple parallel, well-mineralized corridors exhibiting various styles of mineralization within the Hanging Valley area in the eastern portion of the larger Foremore Property;

- In follow-up to the successful drilling and geophysical surveys executed in 2020, the Issuer is planning a property-wide high-resolution airborne geophysical survey, the first of its kind at the Foremore Property, to be flown during the spring of 2021. The survey will provide important structural data, a base for continued mapping controls on base metal and precious metal mineralization occurring throughout the property. The objective is to prioritize 2021 drill targets and vector toward potential metal-rich feeder systems at depth where, for example, historic drilling at the Ryder Zone at the northern end of the MCC cut an 0.80-meter interval at 202.8 meters downhole that assayed 26.5 g/t Au, 85 g/t Ag, 8.6% Zn, 2.2% Cu and 1.28% Pb (drill hole FM04-32);
- Preliminary interpretation of the Westmore Discovery Zone at the southwest end of the MCC supports the presence of a robust gold-silver vein system that's open in all directions including at depth, with the known surface footprint expanding by more than 100% to at least 600 x 600 meters (from previously reported 400 x 400m area). Geochemical analysis is ongoing to determine the genesis/age of this style of mineralization and its potential association with the VMS-like mineralization occurring to the northeast within the MCC. A deeper understanding of the genesis and chronology of these distinct mineralizing events will greatly aid advanced exploration at the Westmore discovery and across the broader Foremore Property.

Shallow BRT Drilling Intersects Semi-Massive and Massive Sulphides In 7 Of 9 Drill Holes

- Drill intersections at BRT, approximately 2 kilometers south of Ryder Showing and 3 km north of the emerging Toe Showing within the More Creek VMS-style system, include 8.05 meters of 4.35 g/t AuEq (FM20-01) beginning just 24.05 meters downhole. Individual narrower intersections assayed as high as 7.97 g/t Au (FM20-03), 453.00 g/t Ag (FM20-07), 11.82% Zn (FM20-01), 0.75% Cu (FM20-02) and 6.37% Pb (FM20-08);
- Two sub parallel zones of near-surface precious and base metal mineralization have been identified by the Issuer at BRT over a strike length of 125 meters and both zones remain open in all directions;
- Secondary gold-enriched quartz veining was recognized overprinting VMS-style mineralization in drill holes FM20-03 and FM20-04;
- Sassy's drilling suggests the stratiform style semi-massive to massive mineralization is deepening along strike to the north at BRT as evidenced by drill hole FM-20-09 and remains open to the south as evidenced by drill hole FM20-08;
- Stratigraphic and geochemical similarities in mineralization occurring either at surface or at depth at the Toe, Foremore, BRT and Ryder showings, combined with successful testing of conductive response of More Creek VMS-style of mineralization, is leading to a valuable model for advanced exploration of this well-mineralized multiple target area. More work is required to determine whether these occurrences are connected at depth and potentially form one large system, or are individual bodies of mineralization in a "cluster" or "camp" as is often seen in VMS districts;
- Preliminary geochemical studies suggest that arsenic (As), cadmium (Cd), antimony (Sb), selenium (Se) and tellurium (Te) are important pathfinder elements at BRT that will be critical in the search for new mineralized zones across the property;

Table 1: 2020 BRT Drilling Result Highlights

Drill hole	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Zn %	Cu %	Pb %	AuEq* (g/t)
FM20-01	24.05	32.10	8.05	0.561	51.51	5.72	0.257	0.313	4.35
including	24.50	29.00	4.50	0.619	60.24	6.28	0.323	0.522	4.94
and	30.42	32.10	1.68	0.613	69.30	9.85	0.312	0.072	6.56
including	30.42	31.25	0.83	0.449	60.65	11.82	0.431	0.081	7.37
FM20-02	24.10	31.93	7.83	0.505	52.26	5.19	0.246	0.258	4.02
including	24.10	27.13	3.03	0.603	77.52	7.65	0.287	0.567	5.76
and	28.13	30.13	2.00	0.645	38.78	5.99	0.331	0.012	4.39
including	28.98	29.50	0.52	0.733	43.46	7.42	0.752	0.016	5.75
FM20-03	22.70	25.85	3.15	0.735	47.06	0.18	0.043	0.022	1.49
including	23.35	24.90	1.55	1.178	85.86	1.47	0.050	0.128	3.08
FM20-03	30.30	38.45	8.15	0.807	13.55	1.73	0.030	0.035	1.85
including	34.30	36.00	1.70	0.399	43.04	7.76	0.115	0.076	4.78
and	37.00	37.45	0.45	7.971	6.17	0.49	0.009	0.025	8.30
FM20-04	22.50	24.90	2.40	0.813	48.07	0.19	0.054	0.220	1.66
including	23.50	24.15	0.65	2.068	135.00	0.63	0.133	0.790	4.54
FM20-04	37.25	40.00	2.75	0.825	18.60	4.09	0.041	0.110	3.08
including	39.55	40.00	0.45	3.801	12.09	4.32	0.030	0.026	6.04
FM20-03	22.70	25.85	3.15	0.735	47.06	0.18	0.043	0.022	1.49
FM20-07	29.15	33.50	4.90	0.112	12.647	0.464	0.017	0.291	0.61
including	28.60	29.15	0.55	0.568	96.05	3.89	0.114	2.45	4.68
and	47.85	48.25	0.80	2.254	453.0	0.197	0.058	0.079	8.28
FM20-08	27.30	30.60	3.30	0.132	17.31	1.42	0.016	0.938	1.37
including	29.30	30.00	0.70	0.557	74.06	6.55	0.061	4.39	6.19
Including	29.55	30.00	0.45	0.709	103.0	9.33	0.071	6.37	8.72
FM20-08	36.25	40.00	3.75	1.402	6.13	0.015	0.008	0.009	1.50
Including	36.25	37.10	0.85	5.791	4.69	0.020	0.005	0.015	5.87
FM20-09	119.30	119.80	0.50	0.102	9.11	1.21	0.032	0.065	0.85

*AuEq Formula: = Au g/t + (\$Ag g/t / \$Au g/t) + (Zn%*10000*(\$Zn g/t/\$Au g/t)) + (Cu%*10000*(\$Cu g/t/\$Au g/t)) + (Pb%*10000*(\$Pb g/t/\$Au g/t)) Using prices (Nov.25/20): Au \$1811.63/oz = \$58.25/g; Ag \$23.43/oz = \$0.75/g; Zn \$2745/tonne = \$0.002745/g; Cu \$7302/tonne = \$0.007302/g; Pb \$2006 / tonne = \$0.002006/g

Above intercepts are downhole (core) lengths; true widths are not known at this time. BRT-style mineralization was not recognized in drill holes FM20-10 & FM20-11. Preliminary interpretation suggests drill hole FM20-10 was collared too low within the BRT stratigraphy and that drillhole FM20-11, drilled well north of BRT and designed to test an historic IP anomaly along strike to the northwest, intersected sections of pyrite mineralization which appear to have been the source of the anomaly, but did not produce any notable assays. Holes FM20-05 & FM20-06 were drilled in the vicinity of the Toe Showing and their results will be released separately when preliminary interpretation of geophysical and geochemical data is completed.

Table 2: Sassy Phase 1 Drill Hole Location Orientation Summary

Drillhole #	Easting NAD83	Northing NAD83	Elevation (ASL m)	Start Date	End Date	Azimuth (°)	Dip (°)	Final Depth (m)
FM20-01	381604	6328103	1213	19-Jul-20	20-Jul-20	318	-80	50
FM20-02	381604	6328103	1213	20-Jul-20	21-Jul-20	280	-80	52
FM20-03	381604	6328103	1213	21-Jul-20	22-Jul-20	356	-80	193
FM20-04	381604	6328103	1213	22-Jul-20	23-Jul-20	20	-75	100
FM20-05	380210	6326581	1095	23-Jul-20	25-Jul-20	270	-55	122
FM20-06	380210	6326581	1095	25-Jul-20	28-Jul-20	235	-60	299
FM20-07	381602	6328072	1225	29-Jul-20	30-Jul-20	318	-80	85
FM20-08	381602	6328072	1225	30-Jul-20	31-Jul-20	280	-80	64
FM20-09	381687	6328162	1231	31-Jul-20	02-Aug-20	295	-50	159
FM20-10	381694	6328245	1237	02-Aug-20	04-Aug-20	315	-65	175
FM20-11	381786	6328670	1070	04-Aug-20	06-Aug-20	320	-60	200
Total								1499m

Hanging Valley West and Hanging Valley East

The Hanging Valley, the eastern side of the Foremore Property, is defined by multiple precious and base metal showings over broad areas, and recent glacial retreat is aiding the Issuer's exploration efforts in this under-explored part of the property where only a handful of historical drill holes have been completed. The Issuer continues to review extensive data, recent and historical, with early interpretations highlighting at least two possibly separate horizons and the potential for VMS and other styles of mineralization. The Company looks forward to expanding on these interpretations in the near future.

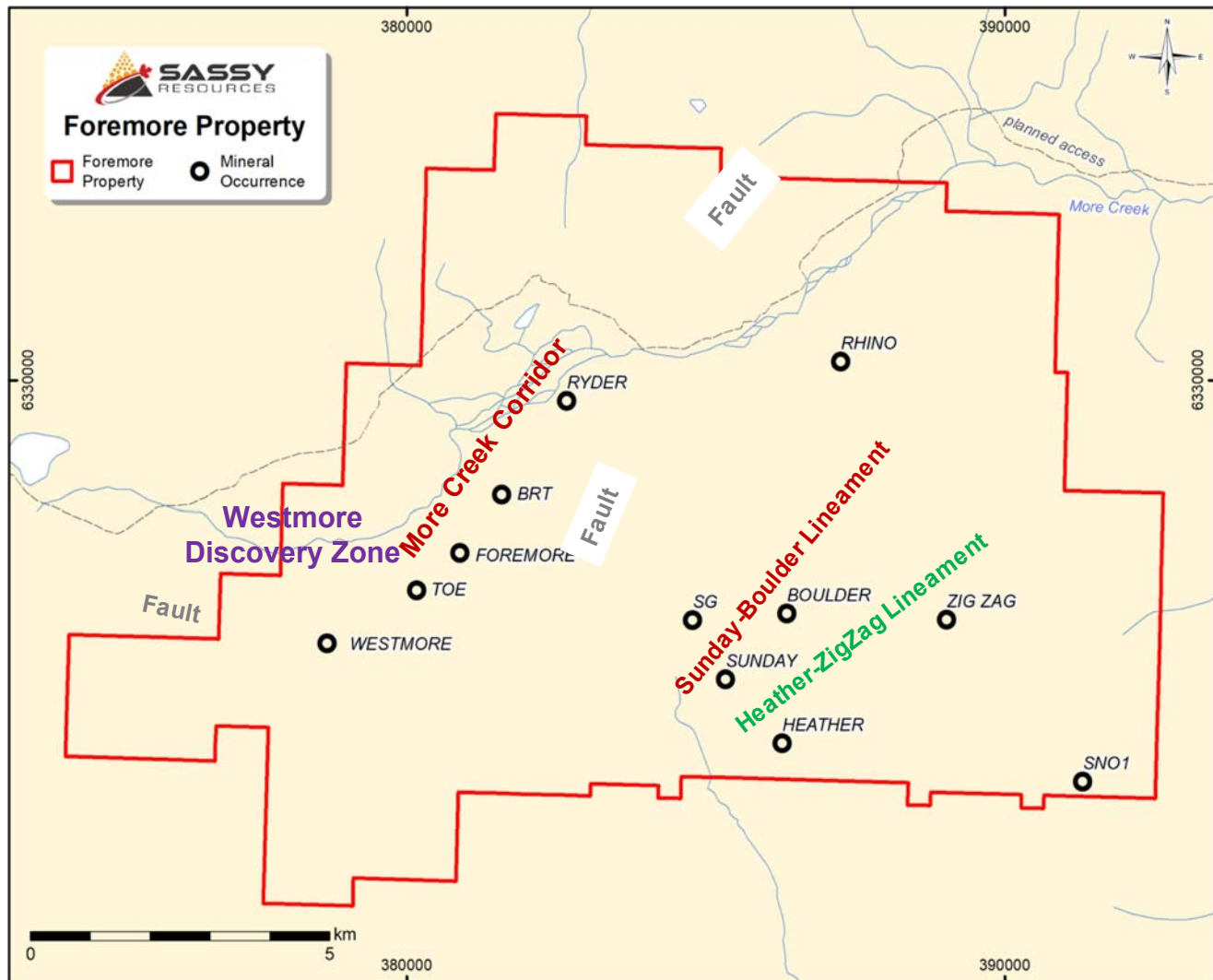
Pending Surface Sample and Drill Assay Results

Phase 2 drilling at the new Westmore Gold-Silver Discovery Zone comprised 1,662 meters in six holes. Assay results from Phase 2 drilling are pending as are hundreds of additional surface sample assays from across the Foremore Property. These results will be released as quickly as possible when the final QA-checked, multi-element assay results have been received and preliminary interpretation has been performed.

The Issuer appreciates its shareholders' patience as work continues with two separate labs to navigate the assay backlogs resulting from high work volume in British Columbia this past summer and the challenges posed by the ongoing COVID-19 pandemic.

Qualified Person

The technical information in the news release has been reviewed and approved by Mr. Ian Fraser, P. Geo., Vice President of Exploration for the Issuer. Mr. Fraser is the Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

Figure 1: Foremore Property Map**Quality Assurance/Quality Control**

The Issuer implemented an industry-standard QA/QC program for all field samples and drill core samples collected during its 2020 exploration program. The Issuer inserted QC blanks and standards at pre-determined intervals. Drill core samples were cut in half by rock saw, half of the core remained in the labeled interval in the core box, the other half was placed in clear plastic sample bags together with pre-numbered sample tags and remained on site until transportation to the lab. Samples were transported and submitted directly by Issuer personnel to the MSALABS preparation facility at Terrace, B.C. Initially, samples were crushed to 70% passing 2mm, split to 250g, and pulverized to a pulp with 85% passing 75 micrometres. The pulps were then shipped to MSALABS laboratory in Langley, B.C., where they were fire assayed for gold by 50g fire assay fusion with atomic absorption finish (AAS), 48 elements by multi-element ICP-AES/IMS under 4-acid digestion. Samples that reported Au values over 10 g/t were re-analyzed by the gravimetric method, and those with Ag values over 100 ppm were re-analyzed by ICP-AES ore grade methods. The Issuer changed this initial approach and requested a 500g split be obtained and that the pulverizer be washed with barren material between each sample. As above, under this procedure all samples were assayed for gold and 48 elements by multi-element ICP-AES/IMS under 4-acid digestion. In addition, the Issuer requested MSALABS to perform multiple check assays on coarse reject material utilizing a 500g split and to perform Metallic Screening analyses on all gold results ≥ 10.0 g/t Au. MSALABS is an accredited lab independent of the Issuer.

As part of the Issuers QA/QC protocol, check assays of MSALABS results were performed at Actlabs laboratory in Kamloops B.C. Within the group of samples selected for check assay, the Issuer inserted several blanks and standards. Samples were crushed up to 80% passing 2mm, a riffle split of 500g was further pulverized to 98% passing 105 micrometres. Pulps were analysed for Au by Fire Assay (50g) with an atomic absorption finish. All Fire assays exceeding 10 g/t Au were assayed by Metallic Screen (500g) sieved at 100 mesh (149 micrometres) with assays performed on the entire + 100 mesh and 2 splits of the - 100 mesh fraction. A final assay was calculated based on the weight of each fraction. In addition, a 58 element + S, multi-element, 4-Acid "Near Total" Digestion assay was performed by ICP-MS. Over-limit analyses for Ag, Cu, Pb, Zn were performed for Ag by 4-Acid ICP-OES technique. In early September the Issuer made the decision to utilize Actlabs for all assay needs to the end of the 2020 exploration program and in doing so, maintained the Issuers QA/QC protocol. Actlabs is an accredited lab independent of the Issuer.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A.

8. Describe the acquisition of new customers or loss of customers.

N/A.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	20,000	20,000 common shares were issued at a price of \$0.10 per share pursuant to the exercise of warrants.	General working capital

15. Provide details of any loans to or by Related Persons.

N/A.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **January 4, 2021**_____.

Sean McGrath
Name of Director or Senior Officer

"Sean McGrath"
Signature

CFO and Corporate Secretary
Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/D
Sassy Resources Corporation	December 2020	21/01/04
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City/Province/Postal Code Vancouver, B.C. V6C 2T7	Issuer Fax No. (604) 685-6905	Issuer Telephone No. (604) 682 2829
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