

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Silver Sands Resources Corp.** (the "Issuer")

Trading Symbol: **SAND**

Number of Outstanding Listed Securities: **14,440,612** (February 29, 2024)

Date **March 6, 2024 (for the month ended February 29, 2024)**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During February 2024, management's principal activities included reviewing a potential exploration program on its Corner Pocket Project located in Newfoundland and budgeting for the months ahead.

Silver Sands Resources Corp., (the "Company"), is a Canada-based company engaged in the business of mineral exploration and the acquisition of mineral property assets in mining-friendly jurisdictions. Its objective is to locate and develop economic precious and base metal properties of merit. Its key asset, the Corner Pocket Project, a 6,400 hectare copper-zinc-silver massive sulfide project located 25 km to the WNW of Corner Brook, Newfoundland. The Corner Pocket is contiguous to the west, east and south of the York Harbour Metals Inc.,

massive sulfide project.

Corner Pocket Project, Newfoundland

The Corner Pocket Project, a 6,400 hectare copper-zinc-silver massive sulfide project located 25 km to the WNW of Corner Brook, Newfoundland, is contiguous to the west, east and south of the York Harbour Metals Inc., massive sulfide project. More specifically, the Corner Pocket covers a NNE/SSW trending synclinal fold within the Blow me Down Massif which is comprised of the Humber Arm Allochthon/ Bay of Islands Ophiolite suite. The claim hosts the upper and middle stratigraphy of the upper Cambrian to lower Ordovician Bay of Islands Ophiolite: a mafic sheeted dyke complex and massive gabbro. The Claim also contains a deeper serpentinized harzburgite and red arkosic sandstone, conglomerate, volcanic pillows and breccias of the Lower Cambrian Blow Me Down Brook Formation. The targets are Cypress style volcanogenic massive sulfides within the Blow Me Down Massif within an ophiolite sheeted dyke complex. The lower Cambrian Blow Me Down Brook Formation also has potential to host volcanogenic massive sulfides.

2. Provide a general overview and discussion of the activities of management.
 - A. The Company closed its oversubscribed non-brokered private placement on February 7, 2024 for gross proceeds of \$315,000 and issued 5,250,000 Units. Each Unit consists of one common share at \$0.06 per share and one half of one warrant. Each whole warrant is exercisable at \$0.10 per common share until February 7, 2026 ([See news release dated February 7, 2024 here.](#))
 - B. On February 15, 2024, the Company granted 665,000 stock options with a term of five years to directors and consultants at an exercise price of \$0.085 per common share ([See news release dated February 15, 2024 here.](#))
 - C. The Company concluded its debt settlement transaction on February 20, 2024, and issued **1,152,941 common shares at \$0.085 per share to settle indebtedness of \$98,000.** ([See News Release dated February 20, 2024 here.](#))
 - D. The Company continues to review its Corner Pocket Project located 25 km to the WNW of Corner Brook, Newfoundland and is planning an exploration work program (to be announced). The Company's CEO stated, "The exploration success of York Harbour Metals at York Harbour has brought considerable focus to western Newfoundland. While the Corner Pocket property has seen very limited historical exploration, there have been undocumented reports of significant gossans on this ground the Company plans to aggressively follow up. York Harbour's reports of copper mineralization in the western and southern portions of their claim block strongly suggests possible extensions onto the Corner Pocket property and further enhances the potential of the property.
 - E. Despite market conditions being less than perfect, the Company is considering a private placement equity financing in order to cover general working capital expenses.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No changes since the last monthly progress report.
4. Describe and provide details of any products or services that were discontinued. For resource

companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No changes since the last monthly progress report.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No changes since the last monthly progress report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No changes since the last monthly progress report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

No changes since the last monthly progress report.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade- marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of February 2024.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes or resolutions to labour disputes during the month of February 2024.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

No changes since the last monthly progress report.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

On February 20, 2024 the Company settled indebtedness of \$98,000 by issuing **1,152,941 common shares at \$0.085 per share** (See 2.(c) above.)

14. Provide details of any securities issued and options or warrants granted.

During the month of February 2024, the following securities were issued.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units (common shares and warrants)	5,250,000 c/s and 2,625,000 warrants	Private Placement of Units at \$0.06 per Unit. Each Unit consists of one common share and one half of one warrant. Each whole warrant is exercisable at \$0.10 per common share until February 7, 2026.	for general corporate purposes including evaluation of new properties for potential acquisition.
Stock options	665,000	Stock options exercisable at \$0.085 per common share until February 15, 2029	N/A
Common shares	1,152,941	settle an aggregate indebtedness of CAD\$98,000 by issuing common shares at a deemed price of \$0.085 per share.	Reduce accounts payable

(1) State aggregate proceeds and intended allocation of proceeds.

Warrants issued and outstanding at February 29, 2024:

Exercise price	Number of warrants outstanding and exercisable	Expiry date
\$1.50	718,100	23- Mar-2024
\$0.10	2,625,000	07- Feb-2026
Total	3,343,100	

Stock Options issued and outstanding at February 29, 2024:

Exercise price	Number of options outstanding and exercisable	Expiry date
\$1.00	45,000	19-Mar-24
\$1.50	68,310	24-Jan-25
\$2.20	15,000	20-May-25
\$2.00	215,000	25-May-25
\$2.25	110,000	20-Sep-25

Exercise price	Number of options outstanding and exercisable	Expiry date
\$2.50	10,000	04-Nov-25
\$2.55	25,000	04-Dec-25
\$2.50	5,000	12-Feb-26
\$1.70	20,000	26-Oct-26
\$1.50	150,000	22-Apr-27
\$0.085	665,000	15-Feb-29
	1,328,310	

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of February 2024.

16. Provide details of any changes in directors, officers or committee members.

No changes since the last monthly progress report.

The Company's Directors are:

Keith Anderson, Alexander Helm* and R. Tim Henneberry* and Richard Macey*.

**(members of the Company's Audit Committee)*

The Company's Officers are:

Keith Anderson, CEO & President, Alexander Helm, CFO and Penilla Klomp, Corporate Secretary

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer has no history of earnings and to date has not defined any commercial quantities of mineral reserves on the Corner Pocket Property in Newfoundland. There is no guarantee that the Issuer's 100% interest in the Corner Pocket Property cannot be challenged by claims of aboriginal or indigenous title, or unknown third parties claiming an interest in the aforementioned Property.

The Issuer and its assets may also become subject to uninsurable risks. The Issuer's activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical facilities. The Issuer may be affected by political, economic, environmental and regulatory risks beyond its control. The Issuer is currently largely dependent on the performance of its directors and officers and there is no assurance the Issuer can retain their services. In recent years both metal prices and publicly traded securities prices have fluctuated widely.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **March 6, 2024**.

Keith Anderson
 Name of Director or Senior Officer
 Signed://
"Keith Anderson"
 Signature
Chief Executive Officer and Director
 Official Capacity

Issuer Details Name of Issuer	For Month End	Date of Report YY/MM/DD
Silver Sands Resources Corp.	February 29, 2024	24/03/06
Issuer Address #830 - 1100 Melville Street, PO Box 43		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, British Columbia, V6E 4A6		(604) 341-6870
Contact Name	Contact Position	Contact Telephone No.
Keith Anderson	Chief Executive Officer and Director	(604) 786-7774
Contact Email Address info@silversandscorp.com Keith.silversandscorp@gmail.com	Web Site Address https://www.silversandscorp.com	