

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Silver Sands Resources Corp. (the "Issuer")**
(formerly Golden Opportunity Resources Corp.)

Trading Symbol: **SAND**

Number of Outstanding Listed Securities: **55,306,741** (Dec 31, 2020)

Date: **January 7, 2021 (for the month ended December 31, 2020)**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

1.a Silver Sands Resources Announces Completion of Phase I Exploration Program at Virginia Project, Argentina

- *2,831 meters drilled*
- *95.5 line-km IP geophysics surveyed*
- *2,531 meters of mechanically excavated trenches mapped and sampled*
- *1,083 rock chip channels recovered*

Vancouver, British Columbia, December 22, 2020: Silver Sands Resources Corp. ("Silver Sands" or the "Company") (CSE: SAND) is pleased to announce the successful completion of the Phase I exploration program

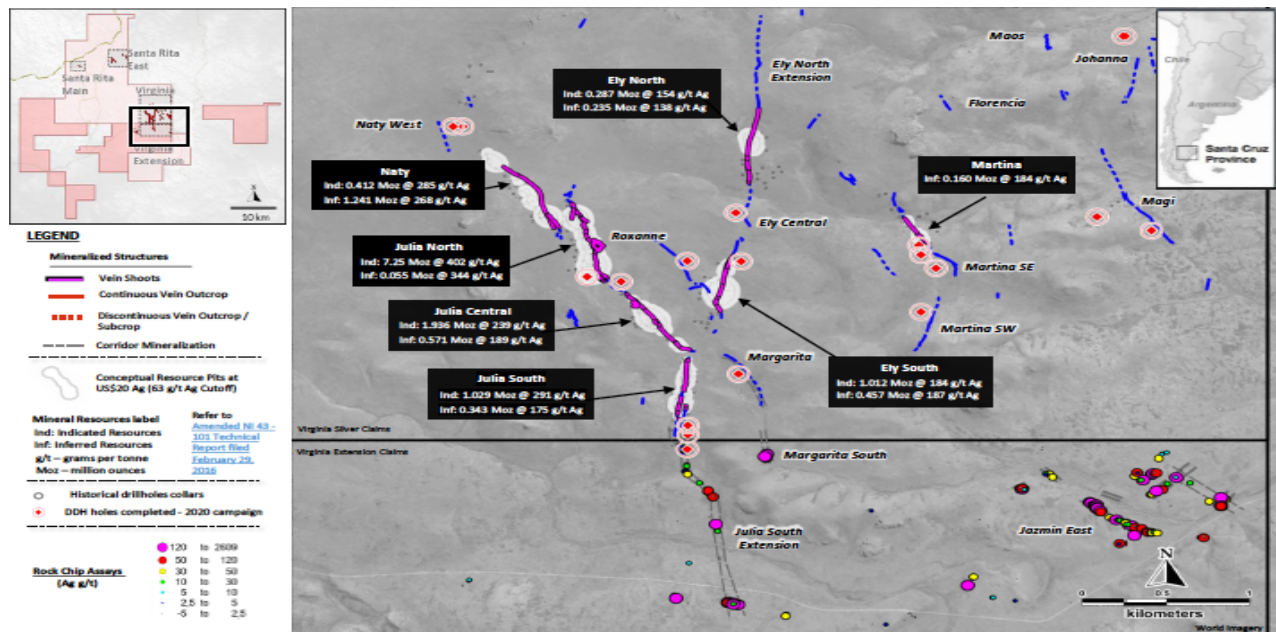
at the Virginia Silver Project (“Virginia”) in Santa Cruz province, Argentina. Mirasol Resources Ltd. (“Mirasol”) is the operator of Virginia pursuant to the Company’s option to purchase agreement with Mirasol.

Mirasol’s Chair and Interim CEO, Patrick Evans, commented: "The successful completion of this initial program at Virginia is a credit to our experienced operating team in Argentina. Despite the challenges posed by the COVID pandemic, the program was completed safely and exceeded the planned work targets. The results from the Virginia program will be released in early 2021. "

Silver Sands’ CEO, Keith Anderson, commented: "We would like to commend Mirasol’s Argentine team as we were able to increase the size of the drilling, trenching and IP components of the Phase I program within the same budget. We anticipate steady news flow commencing in January and we are currently working with the Mirasol team on plans for a Phase II exploration program in the New Year".

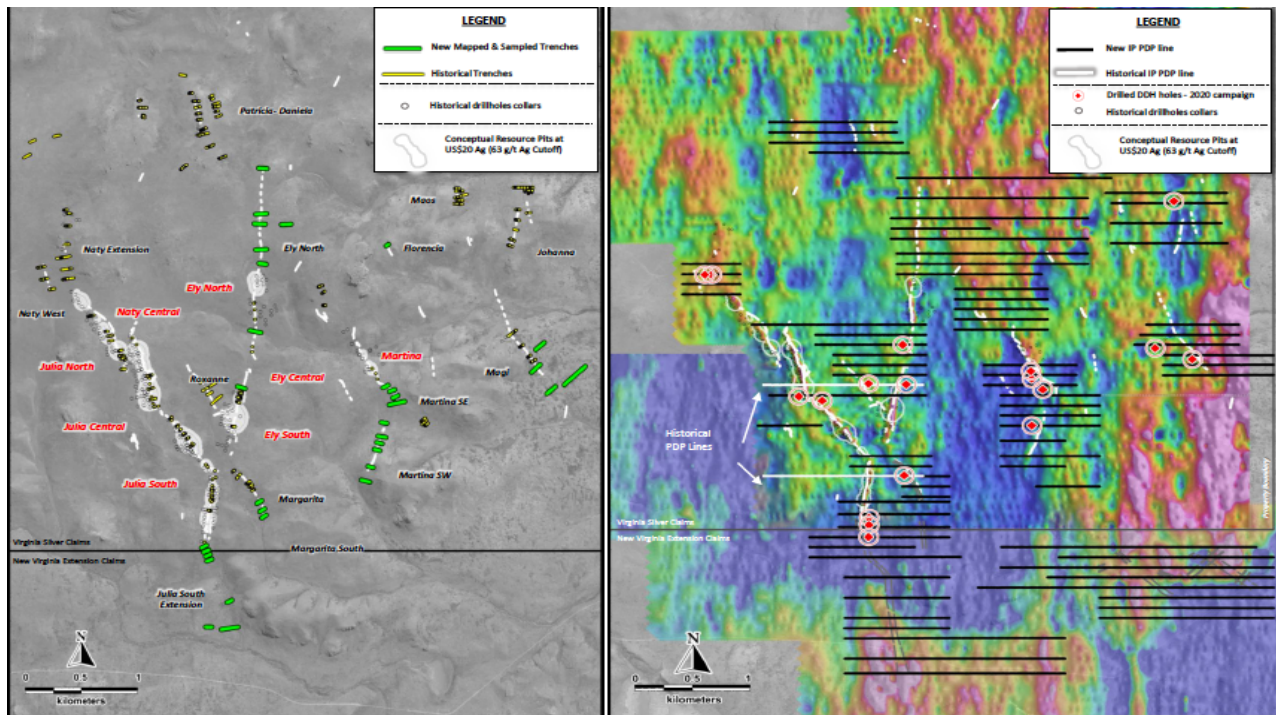
This Phase I drilling and trenching program at Virginia focused on testing the potential for new silver zones to expand the existing NI 43-101 resource. All the drilling, except for the holes at the Magi target, focused on untested areas and potential strike extensions along most of the known trends hosting the current resource. The program also tested outlying targets that are not part of the current resource and where trenching has detected silver anomalies with good underlying geophysical support. The Phase I drilling program comprised a total of 2,831 meters in 18 diamond drill holes (“DDH”), which was 331 meters more than originally planned.

Figure 1: Completed DDH and outlines of potential open pit conceptual models for existing resources



Mirasol also completed two IP pole dipole (PDP) geophysical campaigns at Virginia. Most of the previous electrical geophysics at Virginia used the gradient array method, which is effective at mapping the chargeable mineralized vein structures. The PDP method was deployed to better understand the orientation of the structures at depth, enabling improved planning for drill campaigns. In total, 95.5 line-km were completed with 80.5km in Virginia and 15km at the Santa Rita prospect in the north of the Project.

Figure 2: Completed trenches and PDP lines during the 2020 program



Mirasol will compile, interpret and validate the results as they are received and expects to report the results in early 2021.

Mr. Evans added: "Based on geological observations of drill core conducted by Mirasol's exploration team, we are encouraged by the results and look forward to reporting them as soon as possible".

Table: Mirasol 2020 Virginia Phase I Drill Program

Prospect	Hole ID	Planned Depth	Final Depth	Date Started	Date Finish	Total Drilled (m)
Ely Central	EC-DDH-001	100	124	2020-10-29	2020-10-31	124
Martina SE	MSE-DDH-001	130	134	2020-11-01	2020-11-06	134
Magi	MG-DDH-001	300	302	2020-11-07	2020-11-10	302
Roxanne	RO-DDH-001	130	126	2020-11-11	2020-11-13	126
Margarita	MR-DDH-001	90	90	2020-11-13	2020-11-15	90
Naty Extension	NE-DDH-001	130	127	2020-11-15	2020-11-17	127
Julia South	JS-DDH-001	100	116	2020-11-18	2020-11-19	116
Ely Central	EC-DDH-002	190	184	2020-11-20	2020-11-21	184
Martina SE	MSE-DDH-002	180	180	2020-11-21	2020-11-25	180
Magi	MG-DDH-002	120	105	2020-11-25	2020-11-26	105
Naty Extension	NE-DDH-002	150	160	2020-11-26	2020-11-29	160
Julia Central	JC-DDH-001	200	196	2020-11-29	2020-11-30	196
Julia South	JS-DDH-002	130	130	2020-11-01	2020-12-03	130
Martina SW	MSW-DDH-001	175	175	2020-12-03	2020-12-05	175
Maos- Johanna	Majo-DDH-001	230	229	2020-12-05	2020-12-06	229
Julia Central	JC-DDH-001	130	133	2020-12-07	2020-12-09	133
Julia South	JSE-DDH-001	100	142	2020-12-09	2020-12-13	142
Martina SE	MSE-DDH-003	175	178	2020-12-12	2020-12-14	178
Total Meters Drilled						2,831

Reference for pit outlines in Figure 1 and 2: Amended Technical Report, Virginia Project, Santa Cruz Province, Argentina – Initial Silver Mineral Resource Estimate. Report filed on SEDAR, March 29th, 2016.

About Mirasol Resources Ltd

Mirasol is a well-funded exploration company focused in Chile and Argentina. Mirasol has six partner-funded projects, two with Newcrest Mining Ltd (Chile), and one each with First Quantum Minerals (Chile), Mine Discovery Fund (Chile), Minería Activa (Chile) and Silver Sands Resources (Argentina). Mirasol is currently self-funding exploration at two projects, Inca Gold (Chile) and Sacha Marcelina (Argentina).

About Virginia

Virginia is a low to intermediate sulphidation epithermal silver deposit located in the mineral rich Deasado Massif, lying within the mining friendly state of Santa Cruz in the Patagonia region of Argentina. Through initial discovery in 2009 to four drill programs between 2010 and 2012, Mirasol Resources Ltd. was able to define an initial indicated mineral resource of 11.9 million ounces of silver at 310 g/t Ag and a further inferred 3.1 million ounces of silver at 207 g/t Ag within seven outcropping bodies. This resource is documented in a Mirasol Resources Ltd. technical report entitled: “Amended Technical Report, Virginia Project, Santa Cruz Province, Argentina – Initial Silver Mineral Resource Estimate” with an effective date of October 24, 2014 and a report date of February 29, 2016.

Several additional vein structures within the property package remain highly prospective, as Mirasol concentrated the bulk of its exploration effort on the resource area at the expense of continuing exploration on the under-explored additional veins. Several of these structures have highlight silver values in excess of 1,000 g/t Ag and have a high probability of hosting additional silver resources. These veins structures will be the primary focus of the Silver Sands 2020/2021 exploration efforts.

Silver Sands is earning a 100% interest in Virginia by issuing sufficient shares for Mirasol to end up with 19.9% of the issued and outstanding of Silver Sands and completing US\$6 million in exploration over 3 years. Mirasol will retain a 3% Net Smelter Return Royalty with Silver Sands having the option of purchasing 1/3 of the Royalty for US\$2 million.

About Silver Sands Resources Corp.

Silver Sands is a well-financed, Canadian-based company engaged in the business of mineral exploration and the acquisition of mineral property assets in mining-friendly jurisdictions. Its objective is to locate and develop economic precious and base metal properties of merit. Its key asset is the Virginia Silver Project, located in the mining friendly Santa Cruz state of Argentina. For more information, please visit our website www.silversandscorp.com.

The technical content of this news release has been reviewed and approved by R. Tim Henneberry, P.Geo. (BC) a Qualified Person under NI 43-101 and a Director of Silver Sands.

On Behalf of the Board of Directors

Keith Anderson
Chief Executive Officer, Director

2. Provide a general overview and discussion of the activities of management.

During December 2020, management's principal activities included, but were not limited to,

discussion on and the preparation of necessary documentation in respect of:

- (i) **Completed Phase 1 of its drilling program on its Argentinian Silver Property with Mirasol Resources Ltd., the operating partner. See News Release December 22, 2020. (Item 1.a. above.)**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

See News Release dated December 22, 2020 (Item 1.a above).

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No drilling, exploration or production programs have been amended or abandoned during the month of December, 2020.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

During the month of December 2020, the Company entered into a services contract for a term of six months with NXT Financial Inc., for consulting on Infrastructure and Operations, ongoing Lead Generation, Investor Nurturing, Influencer Marketing and Support of the Company's IR consulting firm, Mars IR. In connection with the contract, the Company granted an aggregate of 250,000 options exercisable at \$0.255 per common share expiring on Dec 4, 2025.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No changes since the last monthly progress report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation

lists, copyrights, franchises, licenses, patents, software, subscription lists and trade- marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
There were no employee hirings, terminations or lay-offs during the month December 2020.

11. Report on any labour disputes and resolutions of those disputes if applicable.
There were no labour disputes or resolutions to labour disputes during the month of December 2020.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
The Issuer is not aware of any legal proceedings to which it has become a party during the month of December 2020.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None.

14. Provide details of any securities issued and options or warrants granted.

During the month of December 2020, the following securities were issued.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Stock Options	250,000	strike price at \$0.255 per option. Expiry: Dec 4, 2025	N/A
Common Shares	211,244	Warrants exercised between \$0.10 and \$0.30 per warrant share.	General Working Capital

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.
There were no loans to or by Related Persons during the month of December 2020.
16. Provide details of any changes in directors, officers or committee members.
No changes since the last monthly progress report.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
The Issuer has no history of earnings and to date has not defined any commercial quantities

of mineral reserves on the Detour Lake Property or the Virginia Silver Property. The Issuer has an option only to acquire an interest in each of the Detour Lake and the Virginia Silver Properties and there is no guarantee that the Issuer's 100% interest(s), if earned, will be certain or that it cannot be challenged by claims of aboriginal or indigenous title, or unknown third parties claiming an interest in the aforementioned properties.

The Issuer and its assets may also become subject to uninsurable risks. The Issuer's activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical facilities. The Issuer may be affected by political, economic, environmental and regulatory risks beyond its control. The Issuer is currently largely dependent on the performance of its directors and officers and there is no assurance the Issuer can retain their services. In recent years both metal prices and publicly traded securities prices have fluctuated widely.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 7, 2020.

Keith Anderson

Name of Director or Senior Officer

Signed://

"Keith Anderson"

Signature

Chief Executive Officer and Director

Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
Silver Sands Resources Corp.	December 31, 2020	21/01/07
Issuer Address #830 - 1100 Melville Street, PO Box 43		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, British Columbia, V6E 4A6	(604) 395-7068	(604) 341-6870
Contact Name	Contact Position	Contact Telephone No.
Keith Anderson	Chief Executive Officer and Director	(604) 786-7774
Contact Email Address	Web Site Address	
Keith.silversandscorp@gmail.com	https://www.silversandscorp.com	