

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Subscribe Technologies Inc. (the "Issuer")

Trading Symbol: SAAS

Number of Outstanding Listed Securities: 10,138,920

Date: February 3, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is actively streamlining our technologies and mitigating unnecessary costs while maintaining best business practices.

- 2. Provide a general overview and discussion of the activities of management.

The Issuer is engaged in ongoing marketing programs to grow the user-base of currently held assets including the 100% owned business management suite Gingerly.com, GamerVPN.com and BladeVPN.com.

On January 16, 2020, the Issuer announced that it plans to issue up to 540,000 common shares (the "Shares") of the Issuer for past services performed (the "Shares for Services"), in lieu of cash, to a related party of the Issuer at a deemed price of \$0.05 per Share, totaling approximately \$27,000. The Shares issued will be subject to a four month hold period.

Harvey Dick, a director of the Issuer received the 540,000 Shares pursuant to the Shares for Services transaction. As a result, the Shares for Services transaction is a related party transaction (as defined under Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“MI 61-101”). The Company relied upon section 5.5(b) the “Issuer Not Listed on Specified Markets” and 5.7(a) the “Fair Market Value Not More than \$2,500,000” and exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

On January 22, 2020, the Issuer announced that its VPN (Virtual-Private-Network) businesses GamerVPN and BladeVPN, have shown tremendous opportunity for user adoption and revenue growth in 2020.

The Issuer has been refining marketing methods intended for use on major social networks that yield a high ROI in terms of marketing dollars spent, enabling the Issuer to grow its user base exponentially.

Pricing plans for GamerVPN and BladeVPN range from \$3.99 USD per month and up depending on packages and payment plans.

GamerVPN’s target audience are esports users that require low latency VPN services in order to gain a competitive edge over their opponents while BladeVPN is targeting businesses requiring bulk VPN accounts and dedicated service.

The Issuer is launching a new VPN service in a few months branded as SubscribeVPN. The service in development will simplify the device configuration process and streamline pricing to attract novice users that require a quick and easy method of encrypting and securing personal data without having any technical knowledge. SubscribeVPN is intended for the masses on a global scale, it will be the Issuer’s mandate to scale our VPN businesses throughout 2020.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see Item 2 above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Please see Item 2 above.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	540,000 common shares	540,000 shares for services were issued at a deemed price of \$0.05 per share effective Jan. 17/20 ⁽¹⁾	N/A

(1) Harvey Dick, a director of the Issuer received 540,000 shares pursuant to the Shares for Services transaction.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

N/A.

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **February 3, 2020**_____.

Paul Dickson
Name of Director or Senior Officer

"Paul Dickson"
Signature

President & CEO
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
Subscribe Technologies Inc.	January 2020	20/02/03
Issuer Address 750 West Pender Street, Suite 804		
City/Province/Postal Code Vancouver, BC, V6C 2T7	Issuer Fax No. (604) 685.6905	Issuer Telephone No. (778) 775.7297
Contact Name Paul Dickson	Contact Position President & CEO	Contact Telephone No. (778) 775.7297
Contact Email Address admin@subscribetechnology.com	Web Site Address www.subscribetechnology.com	