



International Battery Metals Ltd.
Royal Centre, Suite 1750 – 1055 W.
Georgia Street, Vancouver, B.C.
V6E 3P3
CSE: IBAT

[Confidential]

March 27, 2023

To: **The Canadian Securities Exchange**
100 King Street West, Suite 7210
Toronto, Ontario, M5X 1E1

Dear Sirs/Mesdames:

Re: Issuance of Common Shares of International Battery Metals Ltd (the “Issuer”).

The Issuer confirms that it has caused the issuance of 76,005 common shares on March 27, 2024, with each common share being issued at a deemed price per common share of CAD\$1.00, for aggregate consideration of US\$56,250 (CAD\$76,005) (the “**Issuance**”).

The Issuance was made to certain directors and the corporate secretary of the Issuer as payment in lieu of receiving outstanding cash consideration for services rendered to the Company.

Sincerely,

International Battery Metals Ltd.

/s/ Douglas Smith

Douglas Smith
Chief Financial Officer