

R A N G E

ENERGY RESOURCES

789 West Pender St., Suite 1128
Vancouver, BC, Canada V6C 1H2
Tel.: (604) 687-2038
Fax: (604) 687-3141

March 7, 2017

Mr. Mark Faulkner
Vice President, Listings and Regulation
Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario
M5J 2W4

Dear Mr. Faulkner:

Re: Range Energy Resources Inc. (the “Company”)
Secured Convertible Promissory Note - \$2,007,600 at conversion price of \$0.02 per common share

Pursuant to the above, please accept this letter as the Company’s confirmation that it has received funds in the amount of **CDN\$2,007,600.00** in connection with the secured convertible promissory note described in the Company’s Form 9 – Notice of Proposed Issuance of Listed Securities dated **March 7, 2017**.

Should you have any questions regarding the above mentioned matter, please do not hesitate to contact me directly at the number noted above.

Yours truly,

RANGE ENERGY RESOURCES INC.

Signed: “*Eugene Beukman*”

Eugene Beukman
Chief Financial Officer