

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Radial Research Corp.  
600 – 1090 West Georgia Street  
Vancouver, British Columbia, V6E 3V7

**2. Date of Material Change**

September 7, 2020

**3. News Release**

The news release announcing the material change was disseminated on September 9, 2020, through Newsfile. The news release was also filed with the British Columbia, Alberta and Ontario Securities Commissions on SEDAR.

**4. Summary of Material Change**

Radial Research Corp. provided a corporate update following its annual general meeting of shareholders held on September 4, 2020. At the AGM, Jason Argall was re-elected, and each of Chris Hail and Andrew King was elected, to the Company's board of directors. Also, Chris Hail has been appointed as Chief Executive Officer of the Company, replacing Peter Smith, who resigned as CEO to focus on other interests.

**5.1 Full Description of Material Change**

See attached news release.

**5.2 Disclosure for Restructuring Transactions**

N/A

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been intentionally omitted from this material change report.

**8. Executive Officer**

Chris Hail, CEO  
(+44) 7760266296

**9. Date of Report**

September 9, 2020

## **RADIAL RESEARCH CORP. PROVIDES CORPORATE UPDATE**

**Vancouver, B.C. – September 9, 2020 – Radial Research Corp.** (“Radial” or the “Company”) (CSE: **RAD**) is pleased to provide a corporate update following its annual general meeting of shareholders held on September 4, 2020. At the AGM, Jason Argall was re-elected, and each of Chris Hail and Andrew King was elected, to the Company’s board of directors. Also, Chris Hail has been appointed as Chief Executive Officer of the Company, replacing Peter Smith, who resigned as CEO to focus on other interests. The board of the Company thanks Mr. Smith for his contributions to the Company since its inception.

### About the Company

Radial Research Corp. is a technology company that develops online and download technologies and services, including software, websites and smartphone applications. The Company has focused recent efforts on e-commerce related technologies, and has acquired Zoompages, an e-commerce platform which we believe greatly simplifies the sales funnel construction process. The Company is also seeking other opportunities in e-commerce, internet and smartphone-based technologies. For further information, please refer to the Company’s disclosure record on SEDAR ([www.sedar.com](http://www.sedar.com)) or contact the Company by telephone at (+44) 7760266296.

ON BEHALF OF THE BOARD OF DIRECTORS

Chris Hail, CEO  
(+44) 7760266296

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This news release contains “forward-looking information” that is based on the Company’s current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, the Company’s business, plans, outlook and business strategy. The words “may”, “would”, “could”, “should”, “will”, “likely”, “expect,” “anticipate,” “intend”, “estimate”, “plan”, “forecast”, “project” and “believe” or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and technological or operational difficulties. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law.

The CSE has not reviewed, approved or disapproved the contents of this news release.