

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: RED WHITE & BLOOM BRANDS INC. (the "Issuer").

Trading Symbol: RWB

Number of Outstanding Listed Securities: 443,900,184 common shares were issued and outstanding as of October 31, 2022

Date: November 15, 2022 (for the month of October 2022)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is positioning itself to be a multi-state cannabis operator active in the U.S. legal cannabis sector. The Issuer is predominately focusing its investments on major markets in the United States, including Michigan, Massachusetts, California, and Florida

2. Provide a general overview and discussion of the activities of management.

During the month of October 2022, management's primary activities consisted of:

- Announcing that the Issuer entered into an exclusive license agreement to utilize vape technology provided by Skybar, a leading innovator in vape devices;
- Announcing the debut of Platinum Vape™ (PV) Disposables and the shipment of the initial non THC components to the Issuer's partner as they gear up for manufacturing of finished goods for the launch in Missouri and Massachusetts. The initial offering will include the full collection of PV products in exciting new strains, flavours and formats;
- Announcing the appointment of Hans Sommer as General Manager of RWB Michigan;
- Announcing the issuance of 3,200,000 stock options to certain directors and an officer (the "Stock Options"). The Stock Options are exercisable to acquire up to 3,200,000 common shares at an exercise price of \$0.135 and vest quarterly over a period of two years from grant; and
- General management and administrative matters.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On October 3, 2022, the Issuer announced the debut of PV Disposables and have subsequently shipped initial non TCH components to prepare for the manufacturing of finished goods for the launch in Missouri.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

There were no products or services discontinued during the month of October 2022.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On October 3, 2022, the Issuer entered into an exclusive license agreement to utilize vape technology provided by Skybar, a leading innovator in vape devices. PV and Skybar have extensively collaborated in creating a unique device with a custom tank and flavourful exotic terpenes catered specifically for vape consumers. The product has auto-draw technology with a High-Grade Coil and powerful battery, delivering a smooth and consistent experience without charging or setting adjustments.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

There were no contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced, expired or were terminated during the month of October 2022.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions or dispositions of the Issuer's assets during the preceding month of September 2022.

8. Describe the acquisition of new customers or loss of customers.

There were no acquisitions of new customers or loss of customers during the month of October 2022.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks during the month of October 2022.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no material employee hiring, terminations or lay-offs during the month of October 2022.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of October 2022.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings other than what has been previously disclosed to which the Issuer became a party during the month of October 2022.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

There were no indebtedness incurred or repaid by the Issuer during the month of October 2022.

14. Provide details of any securities issued and options or warrants granted.

The following securities were issued during the month of October 2022:

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Stock Options	3,200,000	Issued to certain directors and an officer, with exercise price of \$0.135 and vesting quarterly over a period of two years from grant	Proceeds received from the exercise of Stock Options will be used for working capital

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of October 2022.

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members during the month of October 2022.

As at the date of this report, the directors and officers of the Issuer are as follows:

Colby De Zen	Director and President
Michael Marchese	Director
Brendan Purdy	Director, member of the audit committee and compensation committee
Brad Rogers	Director and Chief Executive Officer, interim Chief Financial Officer, member of the audit committee and compensation committee
Johannes (Theo) van der Linde	Director, Corporate Secretary and member of the audit committee

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's Management Discussion & Analysis dated August 29, 2022 for the six months ended June, 2022 (the "MD&A") under the heading "Risk Factors". The MD&A is available on the Issuer's SEDAR profile at [www.sedar.com](http://www.sedar.com) and on the Issuer's disclosure hall with the CSE at [www.thecse.com](http://www.thecse.com).

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## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: November 15, 2022

Brad Rogers  
Name of Director or Senior  
Officer

"Brad Rogers"  
Signature

Director and CEO  
Official Capacity

<b>Issuer Details</b>	For Month End	Date of Report YY/MM/D
Name of Issuer		
Red White & Blooms Brands Inc.	October 2022	22/11/15
Issuer Address		
789 West Pender Street, Suite 810		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC V6C 1H2	(604) 687-3141	(604) 687-2038
Contact Name	Contact Position	Contact Telephone No.
Theo van der Linde	Director	(778) 834-6272
Contact Email Address	Web Site Address	
theo@pashleth.com	https://www.redwhitebloom.com/	