

FORM 9

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES **(or securities convertible or exchangeable into listed securities¹)**

Please complete the following:

Name of Listed Issuer: **Rift Valley Resources Corp.** (the "Issuer").

Trading Symbol: **RVR**

Date: **August 1, 2018**

Is this an updating or amending Notice: ☐ Yes ☒ No

If yes provide date(s) of prior Notices: **N/A**

Issued and Outstanding Securities of Issuer Prior to Issuance: **18,688,329**

Date of News Release Announcing Private Placement: **April 10, 2018 and July 27, 2018**

Closing Market Price on Day Preceding the Issuance of the News Release: **\$0.10 on the day preceding the issuance of the April 10, 2018 news release.**

Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)

Name & Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed(1)	Payment Date(2)	Describe relationship to Issuer (3)
Stephen Klassen Vancouver, British Columbia	200,000	\$0.075	\$0.15	NI 45-106 s. 2.5	200,000	Aug. 1/18	Arm's length
Bill Grossholz West Vancouver, British Columbia	98,000	\$0.075	\$0.15	NI 45-106 s. 2.5	403,400	Aug. 1/18	Arm's length
Nahatlach Capital Inc. Vancouver, British Columbia	3,133,334	\$0.075	\$0.15	NI 45-106 s. 2.3	3,466,668	Aug. 1/18	Related Person
Stephen Martin Vancouver, British Columbia	333,334	\$0.075	\$0.15	NI 45-106 s. 2.3	25,582,334	Aug. 1/18	Related Person
TOTAL SECURITIES	3,764,668						

- (1) This information, not being within the knowledge of the Issuer, has been provided by the placee.
- (2) Indicates date each placee advanced or is expected to advance payment for the securities. The placement funds received as of the date of this form have not been placed in trust pending receipt of all necessary approvals but the Issuer will return the placement funds to the Placee in the event that the Purchase is not completed. Release of funds is conditional upon closing of the Purchase. Placement funds not received as of the date of this form are expected to be received by the Issuer on date of the closing of the Private Placement as the Issuer will deliver each remaining Purchaser's share certificates against payment of the placement funds.
- (3) Indicates if the Placee is a Related Person or an arm's length party. A Related Person, generally, is (a) a Related Entity of the Issuer; (b) a partner, director or officer of the Issuer or Related Entity; (c) a promoter of or person who performs Investor Relations Activities for the Issuer or Related Entity; (d) any person that beneficially owns, either directly or indirectly, or exercises voting control or direction over at least 10% of the total voting rights attached to all voting securities of the Issuer or Related Entity; and (e) such other person as may be designated from time to time by the CSE.

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised:

\$282,350.

2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material.

Ongoing due diligence and project development of Metrolink Solutions Inc.'s communication systems business opportunity and general and administrative costs.

3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: N/A.
4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities: N/A.
5. Description of securities to be issued:
- (a) Class
Common shares.
 - (b) Number
3,764,668 common shares.
 - (c) Price per security
\$0.075 per common share.
 - (d) Voting rights
One vote per common share
6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:
- (a) Number **1,882,334 warrants**
 - (b) Number of securities eligible to be purchased on exercise of Warrants (or options) _____
 - (c) Exercise price **\$0.10**
 - (d) Expiry date **2 years**
7. Provide the following information if debt securities are to be issued: N/A
- (a) Aggregate principal amount _____
 - (b) Maturity date _____
 - (c) Interest rate _____
 - (d) Conversion terms _____
 - (e) Default provisions _____
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):

- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer):
N/A
- (b) Cash **N/A**
- (c) Securities **N/A**
- (d) Other **N/A**
- (e) Expiry date of any options, warrants etc. _____
- (f) Exercise price of any options, warrants etc. _____
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship.
N/A
10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.).
N/A
11. State whether the private placement will result in a change of control.
No.
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders.
N/A
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by Multilateral Instrument 45-102.

2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

On March 22, 2017, the Issuer announced that it has entered into a non-binder letter of intent (the “LOI”) with Metrolink Solutions Inc. (“Metrolink”). Pursuant to the LOI, the Issuer, Metrolink and the shareholders of Metrolink will enter into a definitive agreement whereby the Metrolink shareholders will grant the Issuer an option to acquire up to 58,109,592 of the issued and outstanding common shares of Metrolink through the issuance of common shares of the Issuer on a 1:1 basis. As of the date of this Form 9, the parties have not entered into a definitive agreement.

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material:

See Item 1 above.

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

- (a) Total aggregate consideration in Canadian dollars: _____ .
- (b) Cash: _____ .
- (c) Securities (including options, warrants etc.) and dollar value: _____ .
- (d) Other: _____ .
- (e) Expiry date of options, warrants, etc. if any: _____ .
- (f) Exercise price of options, warrants, etc. if any: _____ .
- (g) Work commitments: _____ .

4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: _____

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: _____

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):

- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____
- (b) Cash _____ .
- (c) Securities _____ .
- (d) Other _____ .
- (e) Expiry date of any options, warrants etc. _____ .
- (f) Exercise price of any options, warrants etc. _____ .

9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. _____
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. _____

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated August 1, 2018.

Craig Robson
Name of Director or Senior Officer

"Craig Robson"
Signature

Director
Official Capacity