

FORM 7

MONTHLY PROGRESS REPORT

February 2018

Name of CSE Issuer: RESAAS Services Inc. (the "Issuer")
Trading Symbol: RSS
Number of Outstanding Listed Securities: 43,603,573 common shares, plus 12,043,986 common shares reserved for issuance upon the exercise of options (as to 7,747,400) and warrants (as to 4,296,586)
Date: March 6, 2018

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

During the past month, the Issuer generally continued to market its cloud-based social business platform for the real estate services industry to real estate agents, brokerages, associations and MLSs.

Specifically, on February 27, 2018, the Issuer completed the acquisition of all the issued and outstanding securities of Real-Block Inc., a closely-held private Ontario company in the business of developing a real-estate blockchain application ("RBI"), for total consideration of \$1,575,000, payable in cash and common shares of the Issuer in two tranches. The assets of RBI are comprised entirely of intellectual property, which primarily consists of code.

The acquisition was governed by the terms of an arm's length share purchase agreement between RBI and the Issuer. The agreement required the Issuer to pay \$825,000 on closing (\$75,000 in cash and \$750,000 in common shares valued at a price of \$0.68 per share). The remaining \$750,000 is payable in common shares of the Issuer at a value based on a volume weighted average price formula and is only due upon the completion of a beta test by RBI of its application within two years of the closing date.

2. Provide a general overview and discussion of the activities of management.

See Item 1.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None, except in the ordinary course of business.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None, except in the ordinary course of business.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See Item 1. Neither RBI nor any of its former securityholders is a Related Person of the Issuer.

8. Describe the acquisition of new customers or loss of customers.

None, except in the ordinary course of business.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.

See Item 1.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None, except in the ordinary course of business.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common Shares	1,102,938	See Item 1	N/A
Common Shares	330,738	These shares were issued to certain directors, officers and employees of the Issuer on February 28, 2018 as performance bonuses in consideration for services provided to the Issuer during the year ended December 31, 2017 – see the Issuer’s Form 9 dated February 28, 2018 for further information	N/A
Stock options	2,674,200	All of the options were granted pursuant to the Issuer’s stock option plan, as amended and restated – see the Issuer’s Form 11 dated February 27, 2018 for further information	N/A

⁽¹⁾ State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

None.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 6, 2018

Cameron Shippit
Name of Director or Senior Officer

/s/ "Cameron Shippit"
Signature

CFO & Secretary
Official Capacity

Issuer Details

Name of Issuer RESAAS Services Inc.	For Month End February 2018	Date of Report YYYY/MM/DD 2018/03/06
Issuer Address 1530 – 401 West Georgia Street		
City/Province/Postal Code Vancouver, BC V6B 5A1	Issuer Fax No. None	Issuer Telephone No. (778) 996-9544
Contact Name Cameron Shippit	Contact Position CFO & Secretary	Contact Telephone No. (778) 996-9544
Contact Email Address cam.shippit@resaas.com	Web Site Address www.resaas.com	