



RESAAS SERVICES INC.

RESAAS Provides Year-End Summary and Announces Stock Option Grants

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VANCOUVER, B.C. (December 20, 2016) – RESAAS Services Inc. (CSE: RSS, OTCQX: RSASF), a cloud-based social business platform built for licensed real estate professionals, is pleased to announce that 2016 has been RESAAS’ most significant year yet, building on the growing momentum of industry adoption and business operations from previous years.

This year marked the continued growth of RESAAS’ RealTimeMLS™ into major markets across the USA, as real estate associations in San Diego, Miami, Austin, Oakland, Berkley, Alameda and the entire state of Rhode Island were added to the company’s customer roster, alongside San Francisco from late 2015. This unique, first-to-market solution continues to provide structure to all stages of listing data in the organized real estate market.

RESAAS’ new brokerage-focused solution, BrokerOS™, also launched on schedule in late fall 2016 and is ready for growth into targeted markets during 2017. Corporately, RESAAS continued to mature by adding key hires to executive and growth positions and relocating to a larger headquarters in downtown Vancouver, BC.

In addition, RESAAS is pleased to announce that the company has granted options to purchase an aggregate of 1,274,000 common shares to certain of its officers, employees and consultants at exercise prices of either \$2.00 or \$2.50 per share for a maximum term of five years. Of this group, one insider of RESAAS received a total of 149,000 options exercisable at a price of \$2.00 per share.

Although the majority of the options vest immediately, certain of the employee options vest over time or are performance-based and only vest upon the achievement of certain milestones.

This press release does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. The securities referenced herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) except in compliance with one or more exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

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About RESAAS Services Inc.

RESAAS is a cloud-based social business platform built for licensed real estate professionals, RESAAS brings proprietary real time technology into the business of real estate and transforms how real estate listing data flows between real estate agents, brokers, associations and MLSs. Visit www.resaas.com.

On Behalf of RESAAS

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The CSE has not reviewed, approved or disapproved the content of this press release.

Forward-Looking Information:

This press release and the RESAAS website referenced herein contain forward-looking information within the meaning of Canadian securities legislation, including but not limited to statements regarding the company's technology platform. The forward-looking information is based on certain key expectations and assumptions made by RESAAS' management, including future plans for the design and development of the company's technology platform.

Forward-looking information is subject to risks, uncertainties and other factors, many of which are outside of the company's control, that could cause actual results to differ materially from the results discussed in the forward-looking information. Although RESAAS believes that the expectations and assumptions on which the forward-looking information is based are reasonable, undue reliance should not be placed on such information because RESAAS can give no assurance that it will prove to be correct. The forward-looking information contained in this press release is made as of the date of this press release. RESAAS disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.