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RAVENQUEST COMPLETES FINAL TRANCHE OF FINANCING

NR18-06

March 13, 2018

FOR IMMEDIATE RELEASE...Vancouver, British Columbia: RavenQuest BioMed Inc. (the "Company" or "RavenQuest") – (CSE: RQB) has completed the final tranche of its previously-announced brokered private placement (the "**Brokered Placement**") of units (each, a "**Unit**") and convertible debenture units of the Company, with Haywood Securities Inc. acting as lead agent. In connection with completion of this final tranche of the Brokered Placement, the Company issued 1,440,000 Units at a price of \$1.25 per Unit. When combined with the earlier tranche of the Brokered Placement, and a concurrent non-brokered private placement, the aggregate gross proceeds to the Company was \$26,329,125.

RavenQuest CEO, George Robinson, stated that "the market has shown tremendous confidence in our ability to execute on our strategic vision. Both segments of this financing combined for an oversubscription of 50% from our initially stated financing amount." Robinson further stated that "it's exciting to look forward to eleven million grams of fully funded capacity expansion by later this year, ramping up our growth trajectory dramatically. We believe this transaction represents the beginning an exciting year for RavenQuest as we move toward federally legal adult recreational cannabis this summer."

Each "**Unit**" consists of one common share of the Company, and one common share purchase warrant (each, a "**Warrant**"). Each Warrant is exercisable to acquire an additional common share of the Company at a price of \$1.50 per share for a period of twenty-four months, subject to acceleration in the event that the closing price of the Company's common shares on the Canadian Securities Exchange is greater than \$2.75 for a period of ten consecutive trading days.

In connection with this final tranche of the Brokered Placement, the Company paid a commission of \$144,000, which was satisfied through the issuance of 115,200 Units at a deemed price of \$1.25 per Unit, and issued 115,200 compensation options (each, a "**Compensation Option**"). Each Compensation Option entitles the holder to acquire a common share of the Company at a price per common share of \$1.25 for a period of twenty-four months from the date of issuance.

All securities issued in connection with the Brokered Private Placement are subject to a statutory four-month-and-one-day hold period, in accordance with applicable securities legislation.

This news release does not constitute an offer to sell, or a solicitation of an offer to buy, any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About RavenQuest BioMed Inc.

Ravenquest BioMed Inc. is a diversified publicly traded cannabis company with divisions focused upon cannabis production, management services and consulting and specialized research and development.

On Behalf of the Board of Directors of
RAVENQUEST BIOMED INC.

"George Robinson"
Chief Executive Officer

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Cautionary Note Regarding Forward-Looking Statements

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company within the meaning of applicable securities laws, including, without limitation, the addition of eleven million grams of capacity expansion and the move toward federally legal adult recreational cannabis this summer . The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under the Company's SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.