



RMMI CORP. ANNOUNCES CLOSING OF FIRST TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

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Calgary, Alberta, August 31, 2020 – RMMI Corp. (“RMMI” or the “Company”) (CSE: RMMI), a licensed producer and processor under the *Cannabis Act* (Canada), is pleased to announce that it has closed the first tranche of its previously announced non-brokered private placement on August 28, 2020, raising initial gross proceeds of CDN\$763,810 (the “Private Placement”). In connection with the Private Placement, the Company issued a total of 3,394,709 common shares in the capital of the Company (each a “Common Share”) at a price of \$0.225 per Common Share. The Company intends to use the net proceeds to complete the build of the Company’s extraction and processing facility, and for general corporate and working capital purposes.

The securities issued by the Company under the first tranche of the Private Placement are subject to restrictions on resale in accordance with applicable securities laws. These restrictions will expire on December 29, 2020.

About RMMI Corp.

RMMI is an Alberta based company whose wholly owned subsidiary, Rocky Mountain Marijuana Inc., is licensed under the *Cannabis Act* (Canada) to cultivate, produce, process and sell cannabis in various forms. RMMI’s vision is to build a low cost, highly efficient, hemp processing and CBD extraction business focused on serving a premier set of customers in Canada and abroad.

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Certain information set forth in this news release contains forward-looking statements or information (“forward-looking statements”). By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, operational risks, competition from other industry participants, stock market volatility, and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in its forward-looking statements are reasonable, its forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. Accordingly, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future results, levels of activity or achievements. Risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our public disclosure documents available at www.sedar.com. Furthermore, the forward-looking statements contained in this document are made as

of the date of this document and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

Trading in the securities of RMMI should be considered highly speculative.