# FORM 7 MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Renforth Resources Inc. (the "Issuer")

Trading Symbol: **RFR** 

Number of Outstanding Listed Securities: 251,296,662

Date: April 7, 2021

# Report on Business for month ending March 31, 2021.

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
  - On March 4, 2021, the Issuer provided a Parbec Gold Deposit and Surimeau Sulphide Nickel Drill Program Update.
  - On March 9, 2021, the Issuer provided an updated on the Parbec drill program
  - On February 18, 2021, the Issuer announced that lab work performed on Surimeau grab samples demonstrates an average of 68% sulphide nickel at Surimeau within the samples analyzed.
  - On March 16, 2021, the Issuer announced that it is now listed to trade on the OTCQB Venture Market in the United States, under the symbol RFHRF.
  - On March 17, 2021, the Issuer announced the discovery of a new gold mineralization zone at Parbec, located in the Pontiac sediments, south of the Cadillac Break, outside of the existing resource model.
  - On March 25, 2021, the Issuer announced the start of a 3,500m drill program on the Victoria Nickel Target which strikes over ~5km on Renforth's wholly owned 215 km2 Surimeau District Property, where Renforth has previously obtained sulphide nickel values on surface and sub-surface, confirming the presence of mineralization as indicated by historic exploration information.
  - On March 31, 2021, the Issuer provided an update on its ongoing drill program on the Victoria West target area of our Surimeau District Property.
- 2. Provide a general overview and discussion of the activities of management.

## **During the month Management:**

- Managed items noted in #1, and continued general corporate operations
- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs



and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

# Parbe Drill Program

March 9, 2021 update -

Reported Parbec 2020 drill results to shareholders, including a highlight from PAR-20-112 of 21.45m grading 5.57 g/t Au from 254.8m to 276.25m as measured in the core box. This includes a sub-interval of 6.27 g/t Au over 16.7m, which also includes 37.3 g/t Au over 1m, as presented below. As seen in the cross section below this interval occurs within the pit wall of the May 2020 open pit constrained resource estimate and represents new mineralization. This is the down dip extension of the mineralized zone intersected in PAR89-50 which assayed 4.64 g/t Au over 6.25m.

# Surimeau, Victoria West Drill Program March 31, 2021 update –

As of the end of day March 29th Renforth has completed four holes SUR-21-04, SUR-21-05 and SUR-21- 06, SUR-21-07, in two fences and 813m of drilling, to the west of SUR-20-01 through 03, the 194m of drilling completed in Fall 2020. The visual results obtained in SUR-21-04 through SUR-21-07 reveal the presence of nickel, copper, and zinc sulphide mineralization hosted primarily in bands of graphitic siltstones and quartzites within thick bands of ultramafics, as also observed in the holes drilled in the fall of 2020. Pyrrhotite seems to be the most common sulphide at this point in the program. Pentlandite, chalcopyrite and sphalerite are seen within or adjacent to the pyrrhotite. Chalcopyrite is also often seen within silica rich veinlets and stringers. The graphitic siltstones and quartzites are often silicified, while being low in carbonate minerals. Overall, the units appear to be lead deficient evidenced by a lack of galena and nil to low XRF values of lead indicating an Archean genesis of the system. The first fence, SUR-21-04 and SUR-21-05 were a ~1350m step out to the west from SUR-20-103. The mineralized package of lithologies seen to date are approximately 200m in thickness (measured north/south) with sediments to the north and south. The Victoria West system strikes approximately 5km east to west, as evidenced by geophysics, historic work, Renforth's surface work and drilling.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

#### Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

## Not applicable.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.



# Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hires, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted/expired.

Not applicable

15. Provide details of any loans to or by Related Persons.

Not applicable.



16. Provide details of any changes in directors, officers or committee members.

#### Not Applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer's level of activity and expenditures during a specific quarter are influenced by the availability of working capital, the availability of additional external financing, the time required to gather, analyze and report on geological data related to mineral properties, the results of the Company's prior exploration activities on its properties and the amount of expenditure required to advance its projects. There is no certainty in this industry that any expenditures on mineral exploration and development activities and/or programs will result in the discovery of an economic ore body.



# **Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
- All of the information in this Form 7 Monthly Progress Report is true. 4.

Dated	Ar	oril	7.	20	<b>)21</b>
	, ,,	,	.,	_ `	<i>,</i> — :

Kyle Appleby	
Name of Director or Senior Officer	
"Kyle Appleby"	
Signature	
<u>CFO</u>	
Official Capacity	<u> </u>

Issuer Details Name of Issuer Renforth Resources Inc.	For Month End: March 31 2021	Date of Report YY/MM/DJ 21/04/07	
Issuer Address 269-1099 Kingston Road,			
City/Province/Postal Code Pickering, Ontario/L1V1B5	Issuer Fax No.	Issuer Telephone No. 905-831-9606	
Contact Name Nicole Brewster	Contact Position President and CEO	Contact Telephone No. <b>905-831-9606</b>	
Contact Email Address nicole@renforthresources.com	Web Site Address www.renforthresources.com		

