

# FORM 7

## MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Renforth Resources Inc. (the “Issuer”)**

Trading Symbol: **RFR**

Number of Outstanding Listed Securities: **280,166,846**

Date: **January 8, 2022**

### Report on Business for month ending December 31, 2021.

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

- **On December 21, 2021, the Issuer announced the closing of a \$1,576,260 private placement**
- **On December 21, 2021, the Issuer announced that the final 2021 drilling at Victoria West, within the Surimeau District Property, has been successfully completed with a total of 7 holes drilled in 1203m within the stripped area.**
- **December 7, 2021, the Issuer announced that drilling is underway under visual surface nickel, copper, cobalt and zinc mineralization previously stripped at our Victoria West target, within our 260 km<sup>2</sup> property, contiguous to the Canadian Malartic Mine in Malartic, Quebec.**

2. Provide a general overview and discussion of the activities of management.

#### **During the month Management:**

- **Managed items noted in #1, and continued general corporate operations**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

#### **Surimeau update – December 21, 2021 update see press release for details**

**Renforth has now drilled 5,626m into Victoria West, this combined with Renforth’s surface work and historical data demonstrates that Victoria West is a polymetallic occurrence currently striking over 5km within a 20km geophysical feature, with mineralization consisting of nickel, cobalt, copper, zinc, platinum and palladium starting on surface and continuing to a vertical depth of at least 150m.**

#### **Surimeau, update – December 7, 2021 update see press release for details**

**Drilling is taking place in the eastern and the western ends of the ~275m stripped strike of the 2.2km mineralized strike which Renforth has drilled within the known 5km strike of the Victoria West target at Surimeau. At each set up three drill holes**

are being drilled to undercut the surface mineralization at -45, -60 and -80 degrees dip in order to test for continuity of mineralization down dip, which, if successful, may extend mineralization as deep as 120 vertical metres. Renforth also plans to test the centre of the stripped area, where a secondary intrusive separated the main shear zone, this will be done with one or two drill holes

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**See #1**

8. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

10. Report on any employee hires, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

14. Provide details of any securities issued and options or warrants granted/expired.

**The Company completed a private placement financing (the "Offering") raising \$1,576,260 through the issuance of 15,750,000 of flow-through common units ("Flow-Through Units"), and 14,000 common units ("Units).**

**Each Flow-Through Unit was priced at \$0.10 and consists of one common share in the capital of the Company issued on a 'flow-through' basis, and one-half of one common share purchase warrant. Each whole warrant issued with the Flow Through Unit, entitles the holder to purchase one common share in the capital of the Company at a price of \$0.13 for a period of 12 months following closing. Each Unit was priced at \$0.09 consists of one common share in the capital of the Company, and one common share purchase warrant. Each warrant issued with a Unit, entitles the holder to purchase one common share in the capital of the Company at a price of \$0.13 for a period of 12 months following closing.**

15. Provide details of any loans to or by Related Persons.

**Not applicable.**

16. Provide details of any changes in directors, officers or committee members.

**Not Applicable.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The Issuer's level of activity and expenditures during a specific quarter are influenced by the availability of working capital, the availability of additional external financing, the time required to gather, analyze and report on geological data related to mineral properties, the results of the Company's prior exploration activities on its properties and the amount of expenditure required to advance its projects. There is no certainty in this industry that any expenditures on mineral exploration and development activities and/or programs will result in the discovery of an economic ore body.**

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

**Dated January 7, 2022**

**Kyle Appleby**

Name of Director or Senior Officer

**"Kyle Appleby"**

Signature

**CFO**

Official Capacity

<i>Issuer Details</i> Name of Issuer <b>Renforth Resources Inc.</b>	For Month End: <b>December 31 2021</b>	Date of Report YY/MM/DJ <b>22/01/08</b>
Issuer Address <b>269-1099 Kingston Road,</b>		
City/Province/Postal Code <b>Pickering, Ontario/L1V1B5</b>	Issuer Fax No.	Issuer Telephone No. <b>905-831-9606</b>
Contact Name <b>Nicole Brewster</b>	Contact Position <b>President and CEO</b>	Contact Telephone No. <b>905-831-9606</b>
Contact Email Address <b>nicole@renforthresources.com</b>	Web Site Address <b>www.renforthresources.com</b>	