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March 26, 2026

Canadian Securities Exchange
First Canadian Place
100 King Street West, Suite 7210
Toronto, ON M5X 1E1

Dear Sirs:

Re: Red Canyon Resources Ltd. (the “Company”) Private Placements

A. Unit Offering

With reference to the Company’s non-brokered unit private placement closed on March 25, 2026 (the “Unit Offering”), the Company hereby confirms the receipt of \$1,512,000.00 in gross proceeds from the issuance of 7,560,000 units (each, a “Unit”) of the Company at a price of \$0.20 per Unit. Each Unit consists of one common share and one-half of one share purchase warrant. Each whole warrant is exercisable into one common share at a price of \$0.30 for a term of 24 months.

The Company paid finder’s fees of \$60,130.00 cash and issued 300,650 finder warrants, each exercisable into one common share at a price of \$0.30 for a term of 24 months, to qualified finders on a portion of the Unit Offering.

All securities are restricted from trading until July 26, 2026.

B. LIFE Offering

With reference to the Company’s non-brokered common share private placement closed on March 25, 2026 (the “LIFE Offering”), the Company hereby confirms the receipt of \$635,000.00 in gross proceeds from the issuance of 3,175,000 common shares (each, a “LIFE Share”) of the Company at a price of \$0.20 per LIFE Share.

The Company paid finder’s fees of \$44,450.00 cash to qualified finders on a portion of the LIFE Offering.

In accordance with applicable regulatory requirements and National Instrument 45-106 - Prospectus Exemptions (“NI 45-106”), the LIFE Shares were offered for sale to purchasers resident in Canada pursuant to the listed issuer financing exemption under Part 5A of NI 45-106, as amended and supplemented by Coordinated Blanket Order 45- 935 Exemptions from Certain Conditions of the Listed Issuer Financing Exemption, and to investors in other jurisdictions. The common shares issued to subscribers in the LIFE Offering are not subject to a hold period pursuant to applicable Canadian securities laws.

If you have any questions, please contact the undersigned.

Yours truly,

RED CANYON RESOURCES LTD.

/s/ "Wendell Zerb"

Wendell Zerb

President and CEO