

# Shoal Point

Energy Ltd.

April 2 2024

**BY EMAIL: LISTINGS@THECSE.COM**

Canadian Stock Exchange  
100 King Street West, Suite 7210  
Toronto, Ontario M5X 1E1

Dear Sir/Mesdames:

**RE: SHOAL POINT ENERGY LTD. - RECEIPT OF SUBSCRIPTION PROCEEDS**

Pursuant to Section 2.7(a) of Policy 6- *Distributions* of the Canadian Stock Exchange, I, Leslie Young, of Shoal Point Energy Ltd. (the “**Company**”), hereby confirm receipt of \$308,844 representing the gross proceeds payable to the Company upon the completion of the private placement of 6,176,870 units (“**Units**”), consisting of one common share and one share purchase warrant at a price of \$.05 per Unit, issued on April 2 2024.

Yours truly,

SHOAL POINT ENERGY LTD.

*“Leslie Young”*

Leslie Young  
Corporate Secretary