FORM 11

NOTICE OF PROPOSED RSU GRANT

Name of Listed Issuer: Quimbaya Gold Inc. (the "Issuer").

Trading Symbol: QIM

Date: April 15, 2026

1. New RSU's Granted:

Date of RSU Grant: April 14, 2026

Name of RSU Grantee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of RSU Shares	Expiry Date	No. of RSU's Granted in Past 12 Months
Pietro JL Solari	Director	Y	300,000	April 14, 2028	75,000
Juan Fernando Sanchez	Director	Y	100,000	April 14, 2028	50,000
Remandes Corporation S.A.	Consultant	Y	325,000	April 14, 2028	-
Mark Cruise	Consultant	N	100,000	April 14, 2028	-
Jean-Francois Pelland	Consultant	N	50,000	April 14, 2028	-

Total Number of RSU shares proposed for acceptance: 875,000

2. Other Presently Outstanding RSUs:

Name of RSU Holder	No. of RSUs	Original date of Grant	Expiry Date
Alexandre P. Boivin	250,000	July 4, 2025	July 4, 2027
Sebastian Wahl	250,000	July 4, 2025	July 4, 2027
Olivier Berthiaume	87,500	July 4, 2025	July 4, 2027
Ricardo Sierra	50,000	July 4, 2025	July 4, 2027
Ernesto Cardenas	50,000	July 4, 2025	July 4, 2027
Pietro Solari	37,500	July 4, 2025	July 4, 2027
Wilder Quiceno	50,000	July 4, 2025	July 4, 2027
Juan Sánchez	25,000	July 4, 2025	July 4, 2027
Dr. Stewart Redwood	12,500	July 4, 2025	July 4, 2027
Terence Ortslan	7,500	July 4, 2025	July 4, 2027
Nicolas Lopez	7,500	July 4, 2025	July 4, 2027
Alexander Stonor	25,000	July 4, 2025	July 4, 2027
Lucas Velasquez	12,500	July 4, 2025	July 4, 2027

Name of RSU Holder	No. of RSUs	Original date of Grant	Expiry Date
2709680 Ontario Inc.	150,000	February 1, 2026	February 1, 2029

3. Additional Information

(a) If shareholder approval was required for the grant of RSU's (including prior approval of an RSU plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholders ratified and approved the long-term performance incentive plan at the Issuer's annual general and special meeting held on March 28, 2025.

(b) State the date of the news release announcing the grant of RSU's.

April 15, 2026

(c) State the total issued and outstanding share capital at the date of grant or amendment.

83,355,786

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to RSU's, including new RSUs, amended RSUs and other presently outstanding RSUs.

2.27%

(e) If the new RSUs are being granted pursuant to a RSU plan, state the number of remaining shares reserved for issuance under the plan.

6,445,579

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated April 15, 2026

Olivier Berthiaume
Name of Director or Senior Officer

(signed) Olivier Berthiaume
Signature

Chief Financial Officer
Official Capacity