FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: Super Lithium Corp. (the "Issuer").

Trading Symbol: SL

This Quarterly Listing Statement must be posted on or before the day on which the Issuer's unaudited interim financial statements are to be filed under the *Securities* Act, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer's first, second and third fiscal quarters. This statement is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

(a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term "Issuer" includes the Listed Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

See Schedule A for interim financial statements for the period ended February 28, 2026 ("Financial Statements").

SCHEDULE B: SUPPLEMENTARY INFORMATION

See Schedule B for supplementary information for the period ended February 28, 2026.

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

See Schedule C for interim MD&A for the period ended February 28, 2026.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.

2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. To the best of the undersigned's knowledge and belief, all of the information in this Form 5 Quarterly Listing Statement is true.

Dated April 29, 2026.

Christopher Paterson
Name of Director or Senior Officer

"Christopher Paterson"
Signature

Director
Official Capacity

Issuer Details Name of Issuer Super Lithium Corp.	For Quarter Ended February 28, 2026	Date of Report YY/MM/DD 26/04/29
Issuer Address 215 – 2678 McCallum Road		
City/Province/Postal Code Abbotsford, BC V2S 6X3	Issuer Fax No. ( ) N/A	Issuer Telephone No. (604) 728-2590
Contact Name Christopher Paterson	Contact Position President	Contact Telephone No. (604) 805-6340
Contact Email Address superlithiumcorp@gmail.com	Web Site Address N/A	

SCHEDULE A: FINANCIAL STATEMENTS

SUPER LITHIUM CORP.

Condensed Interim Financial Statements

Three Months Ended February 28, 2026

(Expressed in Canadian Dollars)

(Unaudited)

NOTICE OF NO AUDITOR REVIEW OF
CONDENSED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of Super Lithium Corp. (the "Company") for the three months ended February 28, 2026 have been prepared by and are the responsibility of the Company's management and have been approved by the Company's audit committee.

The Company's independent auditor has not performed a review of these condensed interim financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

SUPER LITHIUM CORP.

Condensed Interim Statements of Financial Position
(Expressed in Canadian Dollars)

	February 28, 2026 $	November 30, 2025 $
	(Unaudited)	(Audited)
ASSETS		
Current assets		
Cash	6,362	13,649
Amounts recoverable	2,309	2,119
Prepaid expenses	89,194	91,417
Total current assets	97,865	107,185
Equipment (Note 3)	181	231
Mineral property interests (Note 4)	84,400	84,400
Total assets	182,446	191,816
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	22,261	16,505
Convertible note (Note 6)	16,147	15,438
Promissory note payable (Note 5)	18,627	18,115
Total liabilities	57,035	50,058
Shareholders' equity		
Share capital (Note 7)	597,810	597,810
Equity reserve	4,858	4,858
Deficit	(477,257)	(460,910)
Total shareholders' equity	125,411	141,758
Total liabilities and shareholders' equity	182,446	191,816

Nature of operations and continuance of business (Note 1)

Approved and authorized for issuance on behalf of the Board of Directors on April 29, 2026:

"Allan Korneychuk"
Allan Korneychuk, Director

"David Beck"
David Beck, Director

(The accompanying notes are an integral part of these unaudited interim financial statements)

SUPER LITHIUM CORP.
Condensed Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended February 28, 2026 $	Three months ended February 28, 2025 $
Expenses		
Depreciation (Note 3)	50	50
General and administrative	2,338	67
Management fees (Note 5)	3,000	3,000
Professional fees	5,927	15,465
Transfer agent and filing fees	3,810	–
Total expenses	15,125	18,582
Net loss before other items	(15,125)	(18,582)
Other income or expense		
Accretion expense (Notes 5 and 6)	(877)	(286)
Interest expense (Note 6)	(345)	(345)
Net loss and comprehensive loss	(16,347)	(19,213)
Loss per share, basic and diluted	(0.00)	(0.01)
Weighted average shares outstanding, basic and diluted	13,497,500	3,000,000

(The accompanying notes are an integral part of these unaudited interim financial statements)

SUPER LITHIUM CORP.
Condensed Interim Statements of Changes in Equity
(Expressed in Canadian Dollars)
(Unaudited)

	Share capital		Special	Equity	Subscriptions		Total shareholders'
	Number of shares	Amount $	warrants $	reserve $	received $	Deficit $	equity $
Balance, November 30, 2024	3,000,000	29,254	252,306	2,331	158,600	(293,291)	149,200
Issuance of special warrants for cash	–	–	216,250	–	(158,600)	–	57,650
Net loss for the period	–	–	–	–	–	(19,213)	(19,213)
Balance, February 28, 2025	3,000,000	29,254	468,556	2,331	–	(312,504)	187,637
Balance, November 30, 2025	13,497,500	597,810	–	4,858	–	(460,910)	141,758
Net loss for the period	–	–	–	–	–	(16,347)	(16,347)
Balance, February 28, 2026	13,497,500	597,810	–	4,858	–	(477,257)	125,411

(The accompanying notes are an integral part of these unaudited interim financial statements)

SUPER LITHIUM CORP.
Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended February 28, 2026 $	Three months ended February 28, 2025 $
Operating activities		
Net loss for the period	(16,347)	(19,213)
Items not involving cash:		
Accretion expense	877	286
Depreciation	50	50
Foreign exchange effect on cash	2,222	–
Interest expense	345	345
Changes in non-cash operating working capital:		
Accounts payable and accrued liabilities	5,756	13,575
Amounts receivable	(190)	–
Net cash used in operating activities	(7,287)	(4,957)
Financing activities		
Proceeds from issuance of special warrants	–	57,650
Net cash provided by financing activities	–	57,650
Change in cash	(7,287)	52,693
Cash, beginning of period	13,649	81,024
Cash, end of period	6,362	133,717
Supplemental disclosures:		
Interest paid	–	–
Income taxes paid	–	–

(The accompanying notes are an integral part of these unaudited interim financial statements)

1. Nature of Operations and Continuance of Business

Super Lithium Corp. (the "Company") was incorporated under the laws of British Columbia, Canada on December 17, 2021. The Company's principal business plan is to acquire, explore and develop mineral properties and ultimately seek earnings by exploiting mineral claims. The Company's registered office is 3397 Redtail Place, Nanaimo BC, V9T 6T4 and its principal place of business is 215 – 2678 McCallum Road, Abbotsford, BC, V2S 6X3.

These condensed interim financial statements have been prepared on a going concern basis which assumes that the Company will realize the carrying value of its assets and discharge its liabilities in the normal course of business. As at February 28, 2026, the Company has not generated any revenue and has accumulated losses of $477,257 since inception. The Company's continuation as a going concern is dependent upon the successful results from its mineral property exploration activities and its ability to attain profitable operations and generate funds therefrom and/or raise equity capital or borrowings sufficient to meet current and future obligations. There is no guarantee that the Company will be able to complete any of the above objectives. These factors indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be available on acceptable terms. These condensed interim financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Material Accounting Policy Information

(a) Statement of Compliance and Basis of Presentation

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including IAS 34, "*Interim Financial Reporting*". The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended November 30, 2025, which have been prepared in accordance with IFRS as issued by IASB. These condensed interim financial statements have been prepared on a historical cost basis and are presented in Canadian dollars, which is the Company's functional currency.

(b) Significant Accounting Judgments and Estimates

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the year. Although management uses historical experience and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates. The most significant account that requires estimates as the basis for determining the stated amounts include recognition of deferred income tax amounts.

Critical judgments exercised in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are as follows:

<u>Economic recoverability and probability of future economic benefits of mineral properties</u>

Management has determined that mineral property costs incurred which were capitalized have future economic benefits and are economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geological and metallurgic information, history of conversion of mineral deposits to proven and probable reserves, scoping and feasibility studies, accessible facilities, existing permits and life of mine plans.

(Expressed in Canadian Dollars)

2. Material Accounting Policy Information (continued)

(b) Significant Accounting Judgments and Estimates (continued)

Determination of functional currency

The Company determines the functional currency through an analysis of several indicators such as expenses and cash flow, financing activities, retention of operating cash flows, and frequency of transactions with the reporting entity.

Income taxes

In assessing the probability of realizing income tax assets, management makes estimates related to expectations of future taxable income, applicable tax opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities. In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified.

(c) Accounting Standards Issued But Not Yet Adopted

All new accounting standards and amendments to existing standards that have been issued and that the Company will be required to adopt in future years are either not applicable or are not expected to have a significant impact on the Company’s financial statements.

3. Equipment

	Computer equipment $
Cost	
Balance at November 30, 2025 and February 28, 2026	1,000
Accumulated depreciation	
Balance at November 30, 2025	769
Depreciation	50
Balance at February 28, 2026	819
Carrying amounts	
Balance at November 30, 2025	231
Balance at February 28, 2026	181

4. Mineral Property Interest and Exploration Expenses

Mineral property acquisition costs:

	Railroad Valley Property $
Balance, November 30, 2025 and February 28, 2026	84,400

Exploration expenses:

The Company did not incur any exploration expenses during the three months ended February 28, 2026 and 2025.

4. Mineral Property Interest and Exploration Expenses (continued)

On July 12, 2022, as amended on December 15, 2023 and March 31, 2025, the Company entered into a Mineral Property Option Agreement (the “Agreement”), whereby the Company was granted an option to acquire a 100%, interest in 112 mining claims located in Nye County, Nevada (the “Railroad Valley Property”). Pursuant to the Agreement, the Company must make the following payments and expenditures in order to keep the option in good standing:

i) US$50,000 upon execution of the Agreement ($64,400 paid in July 2022);
ii) Issuance of 1,000,000 common shares of the Company upon execution of the Agreement (issued at a fair value of $20,000 in July 2022);
iii) US$75,000 by August 31, 2026; and
iv) US$100,000 by August 31, 2027.

The Company must also fund exploration and development work on the Property totalling at least US$380,000 as follows:

i) US$50,000 by December 31, 2022 (met);
ii) an additional US$80,000 by December 31, 2025 (met); and
iii) an additional US$250,000 by December 31, 2026.

The Company must also pay all Bureau of Land Management and other fees necessary to keep the property in good standing pursuant to the laws of the State of Nevada.

Once the above payments have been made, the Company can exercise the option and acquire 100% of the right, title and interest in the Railroad Valley Property. The vendor shall retain a 2% net smelter royalty (subject to an optional repurchase of 1% of the NSR by the Company for $1,000,000) in respect of all products produced from the property.

5. Related Party Transactions

For the three months ended February 28, 2026, the Company incurred management fees of $3,000 (2025 – $3,000) to the President and Chief Executive Officer (“CEO”) of the Company.

On August 6, 2025, the Company entered into a promissory note with a director of the Company for a principal amount of $20,000. The note is unsecured, non-interest bearing and is due on demand for repayment on or after October 15, 2026. The note was accounted for at amortized cost using the effective interest rate method with the effective interest rate of 12% per annum. The note was recorded at amortized cost of $17,473, with a contributed surplus of $2,527 as a capital contribution by a related party that was recorded in the statement of changes in shareholders’ equity for the year ended November 30, 2025. During the three months ended February 28, 2026, the Company recognized accretion expense of $512 (2025 - $nil). As at February 28, 2026 the carrying amount of the promissory note payable to a director of the Company was $18,627 (November 30, 2025 - $18,115).

All related party transactions are in the normal course of operations and have been measured at the agreed to amount, which is the amount of consideration established and agreed to by the related parties.

6. Convertible Note

On January 4, 2024, the Company issued a convertible note (the “Note”) for gross proceeds of $14,000. The Note matures on January 4, 2026 (the “Maturity Date”) and bears interest at a rate of 10% per annum, payable monthly, and continuing until the Maturity Date. The principal and accrued interest of the Note is convertible at the holder's option into common shares of the Company at any time from January 4, 2024, until the Maturity Date, at a conversion price of $0.10 per common share.

(Expressed in Canadian Dollars)

6. Convertible Note (continued)

The present value of the liability component of the convertible loan at issuance was $11,669, using a discount rate of 20%, which is the estimated interest rate the Company would pay on a similar debt instrument without a conversion option or warrants. The residual value of $2,331 was allocated to the equity component. The discount on the convertible loan totaling $2,331 will be amortized over the term of the convertible loan using the effective interest rate method.

On March 31, 2025, the Maturity Date of the Note was extended to September 4, 2026. The Company determined that the amendment represented a substantial modification to the loan, resulting in an extinguishment of the original liability and the recognition of a liability. The Company recognized a gain on extinguishment of debt of $956, resulting from the difference between the fair value of the new liability of $13,665 and the carrying amount of the liability extinguished.

During the three months ended February 28, 2026, the Company recorded accretion expense of $365 (2024 – $286) and interest expense of $345 (2024 – $345). As at February 28, 2026, the carrying value of the convertible loan and accrued interest are $13,133 (November 30, 2025 – $12,768) and $3,014 (November 30, 2025 – $2,670), respectively.

7. Share Capital

Authorized: Unlimited common shares without par value.

The Company did not issue any common shares during the three months ended February 28, 2026 and 2025.

8. Share Purchase Warrants

The following table summarizes continuity of the Company's warrants:

	Number of warrants	Weighted average exercise price $
Balance, November 30, 2025 and February 28, 2026	7,210,000	0.10

The following table summarizes information about the share purchase warrants outstanding at February 28, 2026:

Number of warrants outstanding	Exercise price	Expiry
7,210,000	$0.10	September 3, 2030

9. Financial Instruments and Fair Values

The Company, as part of its operations, carries financial instruments consisting of cash, accounts payable and accrued liabilities, convertible note, and related party promissory note. It is management's opinion that the Company is not exposed to significant credit, interest, or currency risks arising from these financial instruments except as otherwise disclosed.

(a) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash. The Company limits its exposure to credit loss by placing its cash with high credit quality financial institutions.

9. Financial Instruments and Fair Values (continued)

(a) Credit Risk (continued)

Management monitors the amount of credit extended to the parties for expense recoveries. The carrying amount of financial assets represents the maximum credit exposure.

(b) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising debt or equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs. As at February 28, 2026, the Company had a cash balance of $6,362 to settle current liabilities of $57,035. The Company's access to equity financing is dependent upon market conditions and market risks. There can be no assurance of continued access to equity funding.

(c) Interest Rate Risk

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial assets and liabilities with variable interest rates expose the Company to cash flow interest rate risk. The Company does not hold any financial liabilities with variable interest rates. The Company does maintain bank accounts which earn interest at variable rates but it does not believe it is currently subject to any significant interest rate risk.

(d) Foreign Exchange Rate Risk

Foreign exchange risk is the risk that the Company's financial instruments will fluctuate in value as a result of movements in foreign exchange rates. As at February 28, 2026, the Company has no significant financial instruments denominated in a foreign currency; however, the Company has mineral property interests in the U.S. with mineral property option agreement obligations denominated in U.S. dollars. The Company has not entered into foreign exchange rate contracts to mitigate this risk. As at February 28, 2026, the Company is not exposed to any significant foreign exchange rate risk.

(e) Fair Values

The carrying value of cash, and accounts payable and accrued liabilities approximate their fair value due to their short-term to maturity.

Financial instruments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 – Quoted prices in markets that are not active, or inputs that are not observable, either directly or indirectly, for substantially the full term of the asset or liability.

Level 3 – Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

The Company's cash is considered to be Level 1 within the fair value hierarchy.

10. Segmented Information

The Company currently operates in one industry segment, that being the acquisition and exploration of a mineral property in the USA.

11. Capital Management

The Company defines its capital as shareholders' equity. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration and development of mineral properties. The Board of Directors do not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The properties in which the Company currently has an interest are in the exploration stage. As such, the Company has historically relied on the equity markets to fund its activities. In addition, the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will need to raise additional funds. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. The Company is not subject to externally imposed capital requirements.

SCHEDULE B SUPPLEMENTARY INFORMATION

1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

(a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.
(b) A description of the transaction(s), including those for which no amount has been recorded.
(c) The recorded amount of the transactions classified by financial statement category.
(d) The amounts due to or from Related Persons and the terms and conditions relating thereto.
(e) Contractual obligations with Related Persons, separate from other contractual obligations.
(f) Contingencies involving Related Persons, separate from other contingencies.

See Note 5. *Related Party Transactions* to the Financial Statements attached as Schedule A and the section *Management and Related Party Transactions* in the management discussion & analysis ("MD&A") attached as Schedule C.

2. Summary of securities issued and options granted during the period.

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

(a) summary of securities issued during the period,

Date of Issue	**Type of Security (common shares, convertible debentures, etc.)**	**Type of Issue (private placement, public offering, exercise of warrants, etc.)**	**Number**	**Price**	**Total Proceeds**	**Type of Consideration (cash, property, etc.)**	**Describe relationship of Person with Issuer (indicate if Related Person)**	**Commission Paid**
N/A								

(b) summary of options granted during the period,

Date	Number	Name of Optionee if Related Person and relationship	Generic description of other Optionees	Exercise Price	Expiry Date	Market Price on date of Grant
Nil						

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

(a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,

Description	Issued and Outstanding	Recorded Value	Number Authorized
Common shares	13,497,500	$ 597,810	Unlimited

(b) number and recorded value for shares issued and outstanding,

See (a) above.

(c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and

Description	Number Outstanding	Exercise Price	Expiry Date
Warrants	7,210,000	$0.10	Sep 3, 2030

(d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

Class of Shares	Number of Shares	Restriction
Common shares	2,000,000	Escrow

4. **List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.**

Name	Position	Date of Appointment
Allan Korneychuk	Director, President, Chief Executive Officer, Secretary	December 17, 2021
David Beck	Director, Chief Financial Officer	February 13, 2023
Christopher Paterson	Director	February 13, 2023
Robert Reukl	Director	March 2, 2023

SCHEDULE C

MANAGEMENT DISCUSSION AND ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR SUPER LITHIUM CORP.
FOR THE THREE MONTHS ENDED FEBRUARY 28, 2026
PREPARED AS OF APRIL 29, 2026

FORM 51-102F1

Background

This discussion and analysis of financial position and results of operations is prepared as at April 29, 2026 and should be read in conjunction with the financial statements for the fiscal year ended November 30, 2025 and for the three-month interim period ended February 28, 2026 of Super Lithium Corp. ("Super Lithium" or the "Company"). The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS"). Except as otherwise disclosed, all dollar figures included therein and the following management discussion and analysis ("MD&A") are quoted in Canadian dollars.

Cautionary Statement on Forward Looking Information

This MD&A may include forward-looking statements with respect to business plans, activities, prospects, opportunities and events anticipated or being pursued by the Company and the Company's future results. Although the Company believes the assumptions underlying such statements to be reasonable, any of the assumptions may prove to be incorrect. The anticipated results or events upon which current expectations are based may differ materially from actual results or events. Therefore, undue reliance should not be placed on such forward-looking information. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the uncertainty as to property development and exploration milestones, (3) the risk that the Company does not execute its business plan, (4) inability to retain key employees, (5) inability to finance exploration and growth, and (6) other factors beyond the Company's control.

Forward-looking statements speak only as of the date of this MD&A and actual results could differ materially from those anticipated in the forward-looking statements as a result of a number of factors. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based may not occur. The Company does not assume responsibility for the accuracy and completeness of the forward-looking statements set out in this MD&A and, subject to applicable securities laws, does not undertake any obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Overview

Super Lithium is engaged in the identification, acquisition, exploration and development of mineral projects.

The Company holds the exclusive option to acquire a 100% interest, subject to a 2% net smelter returns royalty, in 112 unpatented lode mining claims, which are located in Nye County, Nevada and known as the Railroad Valley property (the "Property").

On July 12, 2022, as amended on December 15, 2023 and March 31, 2025, the Company entered into a Mineral Property Option Agreement (the "Agreement"), whereby the Company was granted an option to acquire a 100%, interest in 112 mining claims located in Nye County, Nevada (the "Railroad Valley

Property”). Pursuant to the Agreement, the Company must make the following payments and expenditures in order to keep the option in good standing:

i) US$50,000 upon execution of the Agreement ($64,400 paid in July 2022);
ii) Issuance of 1,000,000 common shares of the Company upon execution of the Agreement (issued at a fair value of $20,000 in July 2022);
iii) US$75,000 by August 31, 2026; and
iv) US$100,000 by August 31, 2027.

The Company must also fund exploration and development work on the Property totalling at least US$380,000 as follows:

i) US$50,000 by December 31, 2022 (met);
ii) an additional US$80,000 by December 31, 2025 (met); and
iii) an additional US$250,000 by December 31, 2026.

The Company must also pay all Bureau of Land Management and other fees necessary to keep the property in good standing pursuant to the laws of the State of Nevada.

Once the above payments have been made, the Company can exercise the option and acquire 100% of the right, title and interest in the Railroad Valley Property. The vendor shall retain a 2% net smelter royalty (subject to an optional repurchase of 1% of the NSR by the Company for $1,000,000) in respect of all products produced from the property.

Super Lithium conducted an initial exploration program on the Property that consisted of a 7.5 line-kilometre CSAMT geophysical survey and soil geochemistry and has commissioned an independent technical report prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects. That program identified a resistivity feature suggesting brine potential at depth.

Additionally, in December 2025, the Company completed a follow-up exploration program that utilized Magnetotellurics (MT) to better define the feature at depth. In conjunction with the geophysical survey, the Company conducted a soil sampling program with 500-metre spacing to encompass the entirety of the Property. Assay results from the soil sampling are pending.

Overall Performance

Because Super Lithium is involved in the exploration of mineral properties without any known economic quantities of mineralization, it has not generated any revenue to date and is unlikely to realize revenue in the foreseeable future. Management anticipates that it will incur expenses in connection with the exploration of its mineral properties, compliance with applicable securities rules and continuous disclosure requirements, and general and administrative costs.

In the three-month interim period ended February 28, 2026, the Company incurred a net loss of $16,347, which consisted of professional fees of $5,927, management fees of $3,000, transfer agent and filing fees of $3,810, general and administrative fees of $2,338, and depreciation expense of $50 related to computer equipment. In addition, the Company incurred accretion expense of $877 and interest expense of $345.

The Company anticipates that it will continue to incur increasing expenses in fiscal 2026 as it conducts further exploration of its Property interests.

Summary of Quarterly Results

The following is selected financial information from the Company's eight most recently completed fiscal quarters:

	1st Qtr Ended 2-28-26	**4th Qtr Ended 11-30-25**	**3rd Qtr. Ended 8-31-25**	**2nd Qtr. Ended 5-31-25**
Total Revenues	Nil	Nil	Nil	Nil
Operating Loss	($15,125)	($37,303)	($76,231)	($33,188)
Total Net Loss	($16,347)	($41,019)	($74,504)	($32,883)
Total Net Loss Per Share	(0.00)	(0.00)	(0.01)	($0.01)

	1st Qtr Ended 2-28-25	**4th Qtr Ended 11-30-24**	**3rd Qtr Ended 8-31-24**	**2nd Qtr Ended 5-31-24**
Total Revenues	Nil	Nil	Nil	Nil
Operating Loss	($18,582)	($9,255)	($50,410)	($3,189)
Total Net Loss	($19,213)	($9,866)	($50,999)	($3,752)
Total Net Loss Per Share	($0.01)	($0.00)	($0.02)	($0.00)

Factors causing significant variations in quarterly results are as follows:

During the three months ended May 31, 2024, the Company recorded an operating loss of $3,189 and net loss of $3,752. The loss was mainly comprised of general and administrative expenses of $139 and management fees of $3,000. Other expenses included interest expense of $353 and accretion expense of $210.

During the three months ended August 31, 2024, the Company recorded an operating loss of $50,410 and net loss of $50,999. The loss was mainly comprised of exploration expenses of $33,529, professional fees of $13,888, and management fees of $3,000. Other expenses included interest expense of $353 and accretion expense of $236.

During the three months ended November 30, 2024, the Company recorded an operating loss of $9,255 and net loss of $9,866. The loss was mainly comprised of general and administrative expenses of $928 and professional fees of $5,277, and management fees of $3,000. Other expenses included interest expense of $350 and accretion expense of $261.

During the three months ended February 28, 2025, the Company recorded an operating loss of $18,582 and a net loss of $19,213. The net loss was comprised of professional fees of $15,465, management fees of $3,000, general and administrative fees of $67, depreciation expense of $50 related to computer equipment. In addition, the Company incurred accretion expense of $286 relating to a convertible promissory note it issued and interest expense of $345.

During the three months ended May 31, 2025, the Company recorded an operating loss of $33,188 and a net loss of $32,883. The net loss was comprised of transfer agent and filing fees of $21,665, professional fees of $8,405, management fees of $3,000, general and administrative fees of $68, and depreciation expense of $50. In addition, the Company incurred accretion expense of $299 relating to a convertible promissory note it issued, interest expense of $352, which were offset by a $956 gain on extinguishment of debt.

During the three months ended August 31, 2025, the Company recorded an operating loss of $76,231, which consisted of $33,356 in exploration expenses related to its interest in the Railroad Valley lithium property, $14,864 in professional fees, $3,000 in management fees paid to our president, transfer agent and filing fees of $24,600, general and administrative expense of $361, and depreciation expense of $50 relating to computer equipment.

During the three months ended November 30, 2025, the Company recorded an operating loss of $37,303 and net loss of $41,019. The loss was mainly comprised of general and administrative expenses of $19,794, exploration expense of $8,144, and transfer agent and filing fees of $5,347. Other expenses included interest expense of $350 and accretion expense of $840.

During the three months ended February 28, 2026, the Company recorded an operating loss of $15,125 and a net loss of $16,347. The net loss was comprised of professional fees of $5,927, management fees of $3,000, general and administrative fees of $2,338, transfer agent and filing fees of $3,810, and depreciation expense of $50 related to computer equipment. In addition, the Company incurred accretion expense of $877 and interest expense of $345.

Liquidity

As at February 28, 2026, the Company had current assets of $97,865 and $57,035 in current liabilities, resulting in working capital of $40,830. Total shareholders' equity was $125,411 as at February 28, 2026.

As the Company will not generate funds from operations for the foreseeable future, the Company is primarily reliant upon the sale of equity securities in order to fund operations. Since inception, the Company has funded limited operations through the issuance of equity securities on a private placement basis. This has permitted the Company to carry out initial exploration on its property. The Company anticipates that its cash on hand of $6,362 will be sufficient to cover expected administrative and exploration expenses for the next twelve-month period.

Capital Resources

The Company anticipates spending approximately US$80,000 (approximately $112,000) to carry out the next phase exploration program on the Property. The Company also anticipates spending $50,000 to cover anticipated general and administrative costs and legal, audit, and office overhead expenses for the next 12-month period. At February 28, 2026, the Company had cash of $6,362, which is sufficient to cover all expected exploration, operations and administrative expenses for the next twelve months. The Company cannot offer any assurance that expenses will not exceed management's expectations. The Company may require additional funds and will be dependent upon its ability to secure equity and/or debt financing, the availability of which cannot be assured.

Although the Company currently has limited capital resources, the Company anticipates that additional funding will come from equity financing from the sale of the Company's shares or through debt financing. The Company may also seek loans. It may also receive proceeds from the exercise of outstanding share purchase warrants and stock options.

Off Balance Sheet Arrangements

The Company does not have any off-balance sheet arrangements.

Management and Related Party Transactions

The Company's Board of Directors consists of Allan Korneychuk, David Beck, Christopher Paterson, and Robert Reukl. Allan Korneychuk acts as President and Chief Executive Officer and David Beck acts as Chief Financial Officer of the Company.

During the three months ended February 28, 2026 and 2025, the Company has entered into the following transactions with its directors and officers:

(a) For the three months ended February 28, 2026, the Company incurred management fees of $3,000 (2025 – $3,000) to Allan Korneychuk pursuant to a management agreement; and

(b) On August 6, 2025, Christopher Paterson provided an unsecured, non-interest bearing loan of $20,000 to the Company, which is payable upon demand at any time on or after October 15, 2026.

Critical Accounting Estimates

A detailed summary of all of the Company's significant accounting policies is included in Note 2 to the audited financial statements for the period ended November 30, 2025.

Statement of Compliance and Basis of Presentation

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These financial statements have been prepared on a historical cost basis, and are presented in Canadian dollars, which is the Company's functional currency.

Significant Accounting Judgments and Estimates

The preparation of financial statements in conformity with IFRS requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported revenues and expenses during the year. Although management uses historical experience and its best knowledge of the amount, events or actions to form the basis for judgments and estimates, actual results may differ from these estimates. The most significant account that requires estimates as the basis for determining the stated amounts include recognition of deferred income tax amounts.

Critical judgments exercised in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are as follows:

Economic recoverability and probability of future economic benefits of mineral properties

Management has determined that mineral property costs incurred which were capitalized have future economic benefits and are economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geological and metallurgic information, history of conversion of mineral deposits to proven and probable reserves, scoping and feasibility studies, accessible facilities, existing permits and life of mine plans.

Determination of functional currency

The Company determines the functional currency through an analysis of several indicators such as expenses and cash flow, financing activities, retention of operating cash flows, and frequency of transactions with the reporting entity.

Income taxes

In assessing the probability of realizing income tax assets, management makes estimates related to expectations of future taxable income, applicable tax opportunities, expected timing of reversals of existing temporary differences and the likelihood that tax positions taken will be sustained upon examination by applicable tax authorities. In making its assessments, management gives additional weight to positive and negative evidence that can be objectively verified.

Financial Instruments and Fair Values

The Company, as part of its operations, carries financial instruments consisting of cash, accounts payable and accrued liabilities, convertible note, and related party promissory note. It is management's opinion that the Company is not exposed to significant credit, interest, or currency risks arising from these financial instruments except as otherwise disclosed.

(a) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash. The Company limits its exposure to credit loss by placing its cash with high credit quality financial institutions.

Management monitors the amount of credit extended to the parties for expense recoveries. The carrying amount of financial assets represents the maximum credit exposure.

(b) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising debt or equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs. As at February 28, 2026, the Company had a cash balance of $6,362 to settle current liabilities of $57,035. The Company's access to equity financing is dependent upon market conditions and market risks. There can be no assurance of continued access to equity funding.

(c) Interest Rate Risk

Interest rate risk is the risk the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial assets and liabilities with variable interest rates expose the Company to cash flow interest rate risk. The Company does not hold any financial liabilities with variable interest rates. The Company does maintain bank accounts which earn interest at variable rates but it does not believe it is currently subject to any significant interest rate risk.

(d) Foreign Exchange Rate Risk

Foreign exchange risk is the risk that the Company's financial instruments will fluctuate in value as a result of movements in foreign exchange rates. As at February 28, 2026, the Company has no significant financial instruments denominated in a foreign currency; however, the Company has mineral property interests in the U.S. with mineral property option agreement obligations denominated in U.S. dollars. The Company has not entered into foreign exchange rate contracts to mitigate this risk. As at February 28, 2026, the Company is not exposed to any significant foreign exchange rate risk.

(e) Fair Values

The carrying value of cash, and accounts payable and accrued liabilities approximate their fair value due to their short-term to maturity.

Financial instruments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2 – Quoted prices in markets that are not active, or inputs that are not observable, either directly or indirectly, for substantially the full term of the asset or liability.

Level 3 – Prices or valuation techniques that require inputs that are both significant to the fair value measurement and unobservable (supported by little or no market activity).

The Company's cash is considered to be Level 1 within the fair value hierarchy.

Accounting Standards Issued But Not Yet Adopted

All other new accounting standards and amendments to existing standards that have been issued and that the Company will be required to adopt in future years are either not applicable or are not expected to have a significant impact on the Company's financial statements.

Disclosure of Outstanding Security Data

Common Shares

As at February 28, 2026, and the date of this MD&A, the Company had 13,479,500 common shares issued and outstanding.

Share Purchase Warrants

As at February 28, 2026, and the date of this MD&A, the Company had 7,210,000 share purchase warrants issued and outstanding. Each warrant entitles holder to acquire one additional common share of the Company at a price of $0.10 per share until September 3, 2030.

Additional Disclosure for Venture Issuers without Significant Revenue

During the period ended February 28, 2026, the Company incurred general and administrative expenses of $2,338, which consisted of bank fees and foreign exchange loss.