FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: Goldcana Resources Inc. (the “Issuer”).

Trading Symbol: GC

This Quarterly Listing Statement must be posted on or before the day on which the Issuer’s unaudited interim financial statements are to be filed under the *Securities* Act, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer’s first, second and third fiscal quarters. This statement is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

(a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term “Issuer” includes the Listed Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

See Schedule A for interim financial statements for the period ended January 31, 2026 (“Financial Statements”).

SCHEDULE B: SUPPLEMENTARY INFORMATION

See Schedule B for supplementary information for the period ended January 31, 2026.

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

See Schedule C for interim MD&A for the period ended January 31, 2026.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.

2. To the best of the undersigned's knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned's knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. To the best of the undersigned's knowledge and belief, all of the information in this Form 5 Quarterly Listing Statement is true.

Dated April 7, 2026.

Clive Brookes
Name of Director or Senior Officer

"Clive Brookes"
Signature

President and CEO
Official Capacity

Issuer Details *Name of Issuer* Goldcana Resources Inc.		For Quarter Ended January 31, 2026	Date of Report YY/MM/DD 26/04/07
Issuer Address 15444 Royal Avenue			
City/Province/Postal Code White Rock, BC V4B 1N1	Issuer Fax No. ( ) N/A		Issuer Telephone No. (604) 630-9794
Contact Name Clive Brookes	Contact Position President and CEO		Contact Telephone No. (604) 630-9794
Contact Email Address info@goldcana.com	Web Site Address www.goldcana.com		

SCHEDULE A: FINANCIAL STATEMENTS

Goldcana Resources Inc.

Condensed Interim Financial Statements

Nine Months Ended January 31, 2026 and 2025

(Unaudited)

(Expressed in Canadian Dollars)

The accompanying unaudited condensed interim financial statements have been prepared by the Management of Goldcana Resources Inc. and have not been reviewed by the Company's auditors.

Goldcana Resources Inc.

Condensed Interim Statements of Financial Position
(Expressed in Canadian Dollars)

	January 31, 2026 $	April 30, 2025 $
	(Unaudited)	
ASSETS		
Current assets		
Cash	12,550	223,857
Amount receivable	11,303	1,250
Total current assets	23,853	225,107
Exploration and evaluation assets (Note 3)	177,000	62,000
Total assets	200,853	287,107
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	25,931	34,327
Total current liabilities	25,931	34,327
Related party promissory note, net of discount (Note 5)	73,050	63,649
Total liabilities	98,981	97,976
Shareholders' equity		
Share capital (Note 6)	464,610	54,500
Equity reserves (Note 7)	97,551	97,551
Special warrants (Note 8)	-	295,110
Deficit	(460,289)	(258,030)
Total shareholders' equity	101,872	189,131
Total liabilities and shareholders' equity	200,853	287,107

Nature of operations and continuance of business (Note 1)

Approved and authorized for issuance on behalf of the Board of Directors on April 1, 2026:

"Clive Brookes"	*"Art Balikin"*
Clive Brookes – Director	Art Balikin – Director

(The accompanying notes are an integral part of these unaudited condensed interim financial statements)

Goldcana Resources Inc.
Condensed Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended January 31, 2026 $	Three months ended January 31, 2025 $	Nine months ended January 31, 2026 $	Nine months ended January 31, 2025 $
Expenses				
Exploration and evaluation expenditures (Note 3)	72,974	-	120,000	-
General and administrative	-	52	13	56
Regulartory fees	1,047	-	1,047	-
Professional fees	1,360	2,079	21,601	9,371
Transfer agent and filing fees	3,867	-	50,197	-
Total expenses	79,248	2,131	192,490	9,427
Net loss before other items	(79,248)	(2,131)	(192,858)	(9,427)
Other income or expenses				
Accretion expense (Note 5)	(3,279)	(452)	(9,401)	(452)
Gain on below-market interest rate promissory note (Note 5)	-	21,134	-	21,134
Net and comprehensive gain (loss) for the period	(82,527)	18,551	(202,259)	11,255
Loss per share, basic and diluted	(0.01)	(0.00)	(0.02)	(0.00)
Weighted average shares outstanding, basic and diluted	11,248,978	3,300,000	8,762,572	3,194,585

(The accompanying notes are an integral part of these unaudited condensed interim financial statements)

Goldcana Resources Inc.
Condensed Interim Statements of Changes in Shareholders' Equity
(Expressed in Canadian Dollars)
(Unaudited)

	Share capital					
	Number of shares	Amount $	Special warrants $	Equity reserve $	Deficit $	Total shareholders' equity $
Balance, April 30, 2024	2,900,000	14,500	126,810	–	(131,307)	10,003
Shares issued for acquisition of exploration and evaluation assets	400,000	40,000	–	–	–	40,000
Flow-through special warrants issued for cash	–	–	120,000	–	–	120,000
Special warrants issued for cash	–	–	48,800	–	–	48,800
Net gain for the period	–	–	–	–	11,255	11,255
Balance, January 31, 2025	3,300,000	54,500	295,610	–	(120,052)	230,058
Balance, April 30, 2025	3,300,000	54,500	295,110	97,551	(258,030)	189,131
Shares issued for acquisition of exploration and evaluation assets	650,000	115,000	–	–	–	115,000
Special warrants converted to common shares	7,318,000	307,800	(307,800)	–	–	–
Special warrants issuance costs converted to share issuance costs	–	(12,690)	12,690	–	–	–
Net loss for the period	–	–	–	–	(202,259)	(202,259)
Balance, January 31, 2026	11,268,000	464,610	–	97,551	(460,289)	101,872

(The accompanying notes are an integral part of these unaudited condensed interim financial statements)

Goldcana Resources Inc.
Condensed Interim Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Nine months ended January 31, 2026 $	Nine months ended January 31, 2025 $
Operating activities		
Net loss for the period	(202,259)	(7,296)
Adjusted for non-cash items:		
Accretion expense	9,401	–
Changes in non-cash operating working capital:		
Amont receivable	(10,053)	(1,000)
Accounts payable and accrued liabilities	(8,396)	(14,951)
Prepaid expense	–	(5,973)
Net cash used in operating activities	(211,307)	(29,220)
Cash flows from financing activities:		
Proceeds from issuance of special warrants, net	–	13,800
Subscription received	–	40,000
Net cash provided by financing activities	–	53,800
Change in cash	(211,307)	24,580
Cash, beginning of period	223,857	8,476
Cash, end of period	12,550	33,056
Supplemental disclosures:		
Interest paid	–	–
Income taxes paid	–	–
Non-cash investing activities		
Share issuance for exploration and evaluation assets (Note 3)	115,000	40,000

(The accompanying notes are an integral part of these unaudited condensed interim financial statements)

1. Nature of Operations and Continuance of Business

Goldcana Resources Inc. (the "Company") was incorporated under the laws of British Columbia, Canada on May 2, 2023. The Company's principal business plan is to acquire, explore and develop mineral properties and ultimately seek earnings by exploiting mineral claims. The Company's records and registered office is 15444 Royal Avenue, White Rock, British Columbia, V4B 1N1.

On May 22, 2025, the company filed a preliminary prospectus with the securities regulation authorities in the provinces of Alberta and British Columbia to qualify the distribution of 5,300,000 units issuable for no additional consideration upon the deemed exercise of 5,300,000 Series "A" special warrants and 2,018,000 common shares issuable for no additional consideration upon the exercise or deemed exercise of 2,018,000 Series "B" special warrants, and list its issued and outstanding shares on the Canadian Securities Exchange (the "CSE"). Each unit is comprised of one common share of the Company and one share purchase warrant. Each share purchase warrant entitles the holder to purchase one additional common share of the Company at a price of $0.10 at any time for a period of five years from the date the Company's common shares are listed for trading on the CSE. On July 22, 2025, the Company filed a final prospectus. On August 13, 2025, the Company's common shares were approved for listing on the CSE and began trading under the symbol "GC".

Going Concern

These unaudited condensed interim financial statements have been prepared on a going concern basis which assumes that the Company will realize the carrying value of its assets and discharge its liabilities in the normal course of business. As at January 31, 2026, the Company has not generated any revenue and has an accumulated losses of $460,289 since inception. The Company's continuation as a going concern dependent upon the successful results from its mineral property exploration activities and its ability to attain profitable operations and generate funds therefrom and/or raise equity capital or borrowings sufficient to meet current and future obligations. These factors indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be available on acceptable terms. There is no guarantee that the Company will be able to complete any of the above objectives. These financial statements do not include any adjustments to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Material Accounting Policy Information

Statement of compliance and basis of presentation

These unaudited condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC") and in accordance with International Accounting Standard ("IAS") 34, Interim Financial Reporting.

These unaudited condensed interim financial statements have been prepared on a historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, these unaudited condensed interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information. These unaudited condensed interim financial statements follow the same accounting policies and methods of application as the annual audited financial statements for the year ended April 30, 2025.

(Expressed in Canadian Dollars)

2. Material Accounting Policy Information (continued)

Significant accounting judgments and estimates

The preparation of these financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, revenues and expenses. By their nature, estimates are subject to measurement uncertainty and changes in such estimates in future periods could require a material change in the financial statements. Accordingly, actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Significant areas requiring the use of estimates include preparing the financial statements on a going concern basis and fair value of share-based compensation. Actual results could differ from those estimates.

Judgments made by management include the factors used to determine the assessment of whether the going concern assumption is appropriate. The assessment of the going concern assumption requires management to take into account all available information about the future, which is at least, but is not limited to, 12 months from the end of the reporting period. The Company is aware that material uncertainties related to events or conditions may cast significant doubt upon the Company's ability to continue as a going concern.

Recent accounting pronouncements

There were no new or amended accounting standards or interpretations adopted during the nine months ended January 31, 2026. Accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or not expected to have a significant impact on the Company's unaudited condensed interim financial statements.

3. Exploration and Evaluation Assets

Exploration and evaluation assets consist of:

	Total $
Balance, April 30, 2024	22,000
Acquisition costs – shares (Note 6)	40,000
Balance, January 31, 2025	62,000
Balance, April 30, 2025	62,000
Acquisition costs – shares (Note 6)	115,000
Balance, January 31, 2026	177,000

(Expressed in Canadian Dollars)

3. Exploration and Evaluation Assets (continued)

Exploration and evaluation expenditures consist of:

	Nine months ended January 31, 2026 $	Nine months ended January 31, 2025 $
Triple F Property, BC		
Geological mapping	18,776	–
Sampling	93,717	–
Technical reports	7,507	–
	120,000	–

On June 5, 2023, the Company entered into an Option Agreement with the President, Chief Executive Officer and Director of the Company to acquire a 100% interest in 8 mining claims located in the Nicola Mining Division and Vernon Mining Division approximately 28 kilometers northwest of Kelowna, British Columbia (the "Triple F Property"). On August 14, 2023, the President, Chief Executive Officer and Director of the Company forfeited 2 of the mining claims included in the Option Agreement and on August 15, 2023, staked 2 new claims which covered the same geographical area as the forfeited claims. On May 30, 2024, the Company entered into an Amending Agreement in which certain terms of the Option Agreement were amended and the list of mineral claims was updated to include the 2 new claims

Pursuant to the Amended Option Agreement, the Company can earn a 100% interest in the Triple F Property by making the following payments:

i) Pay $20,000 cash (paid) and issue 400,000 common shares (issued) upon execution of the Option Agreement;
ii) Issue an additional 400,000 common shares by June 5, 2024 (issued – Note 6);
iii) Issue an additional 400,000 common shares by June 5, 2025 (issued – Note 6);
iv) Issue an additional 400,000 common shares by June 5, 2026;
v) Pay an additional $50,000 by July 1, 2026;
vi) Pay an additional $80,000 by July 1, 2027;
vii) Pay an additional $100,000 by July 1, 2028;
viii) Pay an additional $150,000 by July 1, 2029;

The Company also amended the required due dates to incur exploration expenditures to the following:

i) At least $75,000 by December 31, 2023 (met);
ii) At least an additional $100,000 by December 31, 2025 (met);
iii) At least an additional $150,000 by December 31, 2026;
iv) At least an additional $200,000 by December 31, 2027; and
v) At least an additional $200,000 by December 31, 2028;

Upon completion of the acquisition of a 100% interest in the property, the Company will grant a 3% Net Smelter Return Royalty (the "NSR") to the President, Chief Executive Officer and Director of the Company (subject to an optional repurchase of 1% of the NSR by the Company for $1,000,000) in respect of all products produced from the property. The Option Agreement may be terminated, and the transactions contemplated by the agreement may be abandoned upon the failing of the Company to make the required payments, share issuance and exploration expenditures.

3. Exploration and Evaluation Assets (continued)

On October 10, 2025, the Company entered into an Option Agreement to acquire a 100% interest in 2 additional mining claims. Pursuant to the Option Agreement, the Company can earn a 100% interest in the 2 new claims by issue 250,000 common shares to the Optionor (issued – Note 6) and fund exploration and development work on the Property totalling at least $225,000 as follows:

i) At least $50,000 by December 31, 2026;

ii) At least an additional $50,000 by December 31, 2027; and

iii) At least an additional $125,000 by December 31, 2028.

Upon completion of the acquisition of a 100% interest in the 2 additional claims, the Company will grant a 2% Net Smelter Return Royalty (the "NSR") to the Optionor (subject to an optional repurchase of 1% of the NSR by the Company for $1,000,000) in respect of all products produced from the property. The Option Agreement may be terminated, and the transactions contemplated by the agreement may be abandoned upon the failing of the Company to make the required share issuance and exploration expenditures.

4. Related Party Transactions

Parties are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Related parties may be individuals or corporate entities. A transaction is considered to be a related party transaction when there is a transfer of resources or obligations between related parties.

Key management personnel include officers, directors and other key members of management. During the nine months ended January 31, 2026 and 2025, the Company did not pay and/or incur any fees to key management personnel.

On June 5, 2023, the Company entered into the Option Agreement for the Triple F Property with the President, Chief Executive Officer and Director of the Company (Note 3). The Option Agreement was amended on May 30, 2024. On July 12, 2024, the Company issued 400,000 common shares (Note 6) to the President, Chief Executive Officer and Director of the Company pursuant to the Amended Option Agreement. On June 5, 2025, the Company issued 400,000 common shares (Note 6) to the President, Chief Executive Officer and Director of the Company pursuant to the Amended Option Agreement

5. Related Party Promissory Note

On January 17, 2025, the Company entered into a promissory note with the Chief Financial Officer and Director of the Company for a principal amount of $80,000. The note is unsecured, non-interest bearing and is due for repayment following written demand, provided that demand payment not before August 1, 2026. The Company has determined that a below-market interest rate was provided. The fair value of the promissory note was estimated to be $60,449 based on 20% discount rate, which represents the approximate market interest rate for a similar unsecured loan. The difference between the initial fair value and the face value of the promissory note of $19,551 was recognized as a gain on below-market interest rate promissory note and a corresponding discount upon the issuance of the promissory note. The carrying value of the promissory note will be accreted to the face value of $80,000 over the term of the note.

During the nine months ended January 31, 2026, the company recognized accretion expense of $9,401 (2024 - $452). As at January 31, 2026, the carrying value of the promissory note was $73,050 (April 30, 2024 - $63,649).

(Expressed in Canadian Dollars)

6. Share Capital

Authorized: Unlimited common shares without par value.

Shares issued during the nine months ended January 31, 2026

(a) On June 5, 2025, the Company issued 400,000 common shares to the President, Chief Executive Officer and Director of the Company pursuant to the Option Agreement (Note 3) with a fair value of $40,000.

(b) On July 25, 2025, the Company issued 7,318,000 common shares and 5,300,000 share purchase warrants upon the exercise of 2,400,000 FT-A Special Warrants, 1,200,000 FT-B Special Warrants, 2,900,000 Series A Special Warrants and 818,000 Series B Special Warrants. Each share purchase warrant entitles the holder to purchase one additional common share until August 13, 2030 at a price of $10 per share.

(c) On November 7, 2025, the Company issued 250,000 common shares pursuant to the Option Agreement (Note 3) with a fair value of $75,000.

Shares issued during the nine months ended January 31, 2025

On July 12, 2024, the Company issued 400,000 common shares to the President, Chief Executive Officer and Director of the Company pursuant to the Option Agreement (Note 3) with a fair value of $40,000.

<u>Escrow Shares and Special Warrants</u>

As at January 31, 2026, the Company had 2,750,000 common shares held by the President, Chief Executive Officer and Director, and 1,250,000 common shares held by the Chief Financial Officer and Director. These securities are subject to an escrow agreement in accordance with National Policy 46-201 Escrow for Initial Public Offerings.

Under the escrow agreement, the escrowed securities will be released as follows:

Date of Automatic Timed Release	Amount of Escrowed Securities Released
Subject to CSE approval, on the date no earlier than 10 days following public announcement of the results of the first phase exploration program as described in the Prospectus filed on July 22, 2025 (the "**Initial Release Date**")	1/10 of the escrowed securities
6 months after the Initial Release Date	1/6 of the remaining escrowed securities
12 months after the Initial Release Date	1/5 of the remaining escrowed securities
18 months after the Initial Release Date	1/4 of the remaining escrowed securities
24 months after the Initial Release Date	1/3 of the remaining escrowed securities
30 months after the Initial Release Date	1/2 of the remaining escrowed securities
36 months after the Initial Release Date	The remaining escrowed securities

7. Stock Options

The Company has adopted a Stock Option Plan dated February 14, 2025 which provides that the Board of Directors may from time to time, in its discretion, and in accordance with Exchange policies, grant incentive stock options to purchase the Company's common shares to directors, officers, employees, and consultants. Under the Stock Option Plan, a maximum of 10% of the outstanding shares can be reserved for issuance. The number of shares reserved for issuance to any individual director or officer will not exceed five percent (5%) of the issued and outstanding shares and the number of shares reserved for issuance to any consultants will not exceed two percent (2%) of the issued and outstanding shares.

(Expressed in Canadian Dollars)

7. Stock Options (continued)

A summary of changes is options is as follows:

	Number of Options	Weighted Average Exercisse Price $
Stock options outstanding, January 31, 2025	–	–
Stock options outstanding, April 30, 2025	1,000,000	0.10
Stock options outstanding, January 31, 2026	1,000,000	0.10
Stock options exercisable, January 31, 2026	1,000,000	0.10

8. Special Warrants

(a) On September 19, 2023, the Company completed a private placement of 2,900,000 Series “A” special warrants (“Series A Special Warrants”) at $0.02 per special warrant for gross proceeds of $58,000, of which 700,000 Series A Special Warrants were issued to the President, Chief Executive Officer and Director of the Company. Each Series A Special Warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company and one transferrable share purchase warrant. Each share purchase warrant shall entitle the holder to purchase one additional common share for a period of five years from the date that the Company's shares commence trading on a recognized stock exchange at a price of $0.10 per share. All unexercised special warrants will be deemed to be exercised on the third business day after a receipt is issued for a final prospectus by the securities regulatory authorities in each of the Provinces of Canada where the special warrants were sold (the “Final Prospectus Date”). In connection with the private placement, the Company incurred issuance costs of $750. On July 25, 2025, the Series A Special Warrants automatically converted into 2,900,000 common shares and share purchase warrants.

(b) On September 19, 2023, the Company completed a private placement of 2,400,000 Flow-Through Series “A” special warrants (“FT-A Special Warrants”) at $0.02 per special warrant for gross proceeds of $48,000. Each FT-A Special Warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company and one transferrable share purchase warrant. Each share purchase warrant shall entitle the holder to purchase one additional common share for a period of five years from the date that the Company's shares commence trading on a recognized stock exchange at a price of $0.10 per share. All unexercised special warrants will be deemed to be exercised on the third business day after the Final Prospectus Date. A value of $48,000 and $nil was attributed to the FT-A Special Warrants and flow-through premium liability, respectively, in connection with the financing. In connection with the private placement, the Company incurred issuance costs of $750. On July 25, 2025, the FT-A special warrants automatically converted into 2,400,000 common shares and share purchase warrants.

(c) On March 4, 2024, the Company completed a private placement of 230,000 Series “B” special warrants (“Series B Special Warrants”) at $0.10 per special warrant for gross proceeds of $23,000. Each Series B Special Warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company. All unexercised special warrants will be deemed to be exercised on the third business day after the Final Prospectus Date. In connection with the private placement, the Company paid cash commissions of $690 and issued 100,000 Series B Special Warrants as compensation at a fair value of $10,000. On July 25, 2025, the Series B Special Warrants automatically converted into 330,000 common shares.

(Expressed in Canadian Dollars)

8. Special Warrants (continued)

(d) On July 5, 2024, the Company completed a private placement of 138,000 Series "B" special warrants ("Series B Special Warrants") at $0.10 per special warrant for gross proceeds of $13,800. Each Series B Special Warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company. All unexercised special warrants will be deemed to be exercised on the third business day after the Final Prospectus Date. On July 25, 2025, the Series B Special Warrants automatically converted into 138,000 common shares.

(e) On December 30, 2024, the Company completed a private placement of 350,000 Series "B" special warrants ("Series B Special Warrants") at $0.10 per special warrant for gross proceeds of $35,000. Each Series B Special Warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company. All unexercised special warrants will be deemed to be exercised on the third business day after the Final Prospectus Date. On July 25, 2025, the Series B Special Warrants automatically converted into 350,000 common shares.

(f) On December 30, 2024, the Company completed a private placement of 1,200,000 Flow-Through Series "B" special warrants ("FT-B Special Warrants") at $0.10 per special warrant for gross proceeds of $120,000. Each FT-B Special Warrant entitles holders to acquire, without payment of any consideration in addition to that already paid, one common share of the Company. All unexercised special warrants will be deemed to be exercised on the third business day after the Final Prospectus Date. A value of $120,000 and $nil was attributed to the FT-B Special Warrants and flow-through premium liability, respectively, in connection with the financing. In connection with the private placement, the Company incurred issuance costs of $500. On July 25, 2025, the FT-B Special Warrants automatically converted into 1,200,000 common shares.

A summary of the special warrant activity is as follows:

	Number of Flow-Through Series "A" Special Warrants	Number of Flow-Through Series "B" Special Warrants	Number of Series "A" Special Warrants	Number of Series "B" Special Warrants
Balance, April 30, 2024	2,400,000	–	2,900,000	330,000
Issued	–	1,200,000	–	488,000
Balance, January 31, 2025	2,400,000	1,200,000	2,900,000	818,000
Balance, April 30, 2025	2,400,000	1,200,000	2,900,000	818,000
Exercised	(2,400,000)	(1,200,000)	(2,900,000)	(818,000)
Balance, January 31, 2026	–	–	–	–

*The special warrants are exercisable for no additional consideration.

**The special warrants were exercised and converted into 7,318,000 common shares and 5,300,000 share purchase warrants on July 25, 2025

9. Share Purchase Warrants

The following table summarizes the continuity of share purchase warrants during the nine months ended January 31, 2026, and 2025:

	Number of Warrants	Weighted Average Exercisse Price $
Balance, January 31, 2025	–	–
Balance, April 30, 2025	–	–
Issued	5,300,000	0.10
Balance, January 31, 2026	5,300,000	0.10

10. Financial Instruments

The Company, as part of its operations, carries financial instruments consisting of cash, amount receivable, accounts payable, and related party promissory note. It is management's opinion that the Company is not exposed to significant credit, interest, or currency risks arising from these financial instruments except as otherwise disclosed.

(a) Fair Values

The Company classifies cash as FVTPL and amounts receivable, accounts payable, accrued liabilities and related party promissory note as amortized cost. The fair values of financial instruments, which include cash, amounts receivable, accounts payable, and related party promissory note, approximate their carrying values due to the relatively short-term maturity of these instruments.

(b) Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Financial instruments that potentially subject the Company to a concentration of credit risk consist primarily of cash. The Company limits its exposure to credit loss by placing its cash with high credit quality financial institutions. Management monitors the amount of credit extended to the parties for expense recoveries. The carrying amount of financial assets represents the maximum credit exposure.

(c) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising debt or equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs.

(d) Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. The Company's ability to raise capital to fund exploration and development activities is subject to risks associated with fluctuations in the market price of commodities.

The Company is not exposed to significant interest rate risk as it does not have any liabilities with variable rates.

The Company's functional and reporting currency is the Canadian dollar and major purchases are transacted in Canadian dollars. As a result, the Company is not exposed to significant foreign currency risk.

11. Capital Management

The Company manages its capital to maintain its ability to continue as a going concern and to provide returns to shareholders and benefits to other stakeholders. The capital structure of the Company consists of cash and shareholders' equity. The Company manages its capital structure to maximize its financial flexibility and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets and business opportunities. The Company, upon approval from its Board of Directors, will balance its overall capital structure through the issue of new shares or by undertaking other activities as deemed appropriate under the specific circumstances. The Company is not subject to externally imposed capital requirements.

12. Segmented Information

The Company operates in one industry, the mineral resource industry, with all current exploration activities conducted in Canada.

SCHEDULE B SUPPLEMENTARY INFORMATION

1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

(a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.
(b) A description of the transaction(s), including those for which no amount has been recorded.
(c) The recorded amount of the transactions classified by financial statement category.
(d) The amounts due to or from Related Persons and the terms and conditions relating thereto.
(e) Contractual obligations with Related Persons, separate from other contractual obligations.
(f) Contingencies involving Related Persons, separate from other contingencies.

<u>See Notes 4 and 5. *Related Party Transactions* and Related Party Promissory Note to the Financial Statements attached as Schedule A and the section *Management and Related Party Transactions* in the management discussion & analysis ("MD&A") attached as Schedule C.</u>

2. Summary of securities issued and options granted during the period.

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

(a) summary of securities issued during the period,

Date of Issue	Type of Security (common shares, convertible debentures, etc.)	Type of Issue (private placement, public offering, exercise of warrants, etc.)	Number	Price	Total Proceeds	Type of Consideration (cash, property, etc.)	Describe relationship of Person with Issuer (indicate if Related Person)	Commission Paid
Nov 7, 2025	Common shares	Asset acquisition	250,000	$0.20 (deemed)	N/A	Property	Not related	N/A

(b) summary of options granted during the period,

Date	Number	Name of Optionee if Related Person and relationship	Generic description of other Optionees	Exercise Price	Expiry Date	Market Price on date of Grant
Nil						

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

(a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,

Description	Issued and Outstanding	Recorded Value	Number Authorized
Common shares	11,268,000	$464,610	Unlimited

(b) number and recorded value for shares issued and outstanding,

See (a) above.

(c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and

Description	Number Outstanding	Exercise Price	Expiry Date
Stock options	1,000,000	$0.10	August 13, 2035
Warrants	5,300,000	$0.10	August 13, 2030

(d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

Class of Shares	Number of Shares	Restriction
Common shares	4,400,000	Escrow

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

Name	Position	Date of Appointment
Clive Brookes	Director, President, Chief Executive Officer, Secretary	June 5, 2023
Art Balikin	Director, Chief Financial Officer	May 2, 2023
Chris Verrico	Director	May 31, 2024
James McCrea	Director	May 31, 2024

SCHEDULE C

MANAGEMENT DISCUSSION AND ANALYSIS

MANAGEMENT DISCUSSION FOR GOLDCANA RESOURCES INC.

FOR THE NINE MONTHS ENDED JANUARY 31, 2026

PREPARED AS OF MARCH 31, 2026

Background

This discussion and analysis of financial position and results of operations is prepared as at March 31, 2026 and should be read in conjunction with the interim financial statements for the period ended January 31, 2026 and the audited financial statements for the fiscal year ended April 30, 2025 of Goldcana Resources Inc. ("Goldcana" or the "Company"). Except as otherwise disclosed, all dollar figures included therein and the following management discussion and analysis ("MD&A") are quoted in Canadian dollars. Additional information relevant to the Company's activities can be found on SEDAR+ at www.sedarplus.ca.

Cautionary Statement on Forward Looking Information

This Management's Discussion and Analysis may include forward-looking statements with respect to business plans, activities, prospects, opportunities and events anticipated or being pursued by the Company and the Company's future results. Although the Company believes the assumptions underlying such statements to be reasonable, any of the assumptions may prove to be incorrect. The anticipated results or events upon which current expectations are based may differ materially from actual results or events. Therefore, undue reliance should not be placed on such forward-looking information. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a downturn in general economic conditions in North America and internationally, (2) the uncertainty as to property development and exploration milestones, (3) the risk that the Company does not execute its business plan, (4) inability to retain key employees, (5) inability to finance exploration and growth, and (6) other factors beyond the Company's control.

Forward-looking statements speak only as of the date of this MD&A and actual results could differ materially from those anticipated in the forward-looking statements as a result of a number of factors. Investors should not place undue reliance on forward-looking statements as the plans, intentions or expectations upon which they are based may not occur. The Company does not assume responsibility for the accuracy and completeness of the forward-looking statements set out in this MD&A and, subject to applicable securities laws, does not undertake any obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. The forward-looking statements contained herein are expressly qualified by this cautionary statement.

Overview

The Company was incorporated pursuant to the British Columbia Business Corporations Act on May 2, 2023 under the name "Goldcana Resources Inc." The Company is engaged in the business of mineral exploration in British Columbia and its objective is to locate and, if warranted, develop economic mineral properties. The Company holds an option to acquire a 100% interest, subject to a 3% net smelter returns royalty, in eight mineral claims covering approximately 851 hectares located in Nicola Mining Division and Vernon Mining Division, British Columbia (the "Triple F Gold Property").

The Company has completed an initial exploration program on the Triple F Gold Property consisting of a drone magnetic survey, the establishment of soil geochemical grids, hand trenching and rock sampling.

The Company commissioned, and filed via SEDAR+, independent technical report prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") with respect to the Triple F Gold Property. The Company intends to complete the Phase I exploration program, as recommended in the NI 43-101 report, in September and October 2025. The first phase of exploration will consist of geological mapping and soil geochemistry sampling.

The Company became a reporting issuer in Alberta and British Columbia on July 22, 2025 upon approval of its final prospectus and became a reporting issuer in Ontario on August 13, 2025 when its shares were listed for trading on the Canadian Securities Exchange (the "CSE") under the symbol "GC".

Overall Performance

Because Goldcana is involved in the exploration of mineral properties without any known economic quantities of mineralization, it has not generated any revenue to date and is unlikely to realize revenue in the foreseeable future. Management anticipates that it will incur expenses in connection with the exploration of its mineral property, compliance with applicable securities rules and continuous disclosure requirements, and general and administrative costs.

Result of operations

<u>Nine months ended January 31, 2026, compared with 2025</u>

For the nine months ended January 31, 2026, the Company incurred a net loss of $202,259 ($0.02 per share), compared with a net gain of $11,255 ($0.00 per share) for 2025. Significant variations are descripted below.

Exploration and evaluation expenditures of $120,000 (2024 - $Nil), was related to the first phase of exploration program on the Triple F Gold Property

Transfer agent and filing fees of $50,197 (2024 - $Nil), an increase related to prospectus filing and commissioning of transfer agent.

Professional fees amounted to $21,601 (2024 - $9,371), an increase of $12,230 related to prospectus filing.

Summary of Quarterly Results

The following is selected financial information from the Company's eight most recent fiscal quarters:

For the fiscal quarter ended:	January 31, 2026 $	October 31, 2025 $	July 31, 2025 $	April 30, 2025 $
Total Revenues	Nil	Nil	Nil	Nil
Total Operating Expenses	(82,527)	(76,943)	(42,789)	(136,395)
Net (Loss) income	(82,527)	(76,943)	(42,789)	(137,978)
Net (Loss) Income Per Share	0.01	0.01	0.01	0.04
Total Assets	125,853	201,310	318,362	287,107
Total Long Term Liabilities	73,050	69,771	66,640	63,649

For the fiscal quarter ended:	January 31, 2025 $	October 31, 2024 $	July 31, 2024 $	April 30, 2024 $
Total Revenues	Nil	Nil	Nil	Nil
Total Operating Expenses	(2,583)	(443)	(6,853)	(34,548)
Net (Loss) income	18,551	(443)	(6,853)	(34,548)
Net (Loss) Income Per Share	(0.01)	0.00	0.00	0.01
Total Assets	295,482	102,056	123,056	30,503
Total Long Term Liabilities	59,318	Nil	Nil	Nil

Over the past eight quarters, the Company worked primarily to complete an initial exploration program on the Triple F Gold Property before focusing on further equity financing. The level of the Company's operating expenses relates to the activity to support the due diligence, acquisition and exploration and development undertaken on the Company's projects and financing activities. These expenses can vary significantly between periods and consequently seasonal and observable trends may not be meaningful. Management anticipates that the Company will continue to incur losses until one of its projects achieves economic production.

Quarterly Statement of Operations

For the fiscal quarter ended:	January 31, 2026 $	October 31, 2025 $	July 31, 2025 $	April 30, 2025 $
Exploration and Evaluation Expenditures	72,974	47,026	Nil	Nil
General and Administrative	Nil	13	Nil	Nil
Professional Fees	1,360	7,493	12,748	31,096
Share-Based Payments	Nil	Nil	Nil	97,551
Regulatory Fees	1,047	Nil	Nil	Nil
Transfer Agent and Filing Fees	3,867	19,280	27,050	5,000
Accretion Expense	3,279	3,131	2,991	2,748
Loss (Gain) on Below-Market Interest Rate Promissory Note	Nil	Nil	Nil	1,583
Net (Loss) Income	(82,527)	(76,943)	(42,789)	(137,978)

For the fiscal quarter ended:	January 31, 2025 $	October 31, 2024 $	July 31, 2024 $	April 30, 2024 $
Exploration and Evaluation Expenditures	Nil	Nil	Nil	14,572
General and Administrative	52	Nil	4	6
Professional Fees	2,079	443	6,849	19,030
Share-Based Payments	Nil	Nil	Nil	Nil
Regulatory Fees	Nil	Nil	Nil	Nil
Transfer Agent and Filing Fees	Nil	Nil	Nil	940
Accretion Expense	452	Nil	Nil	Nil
Loss (Gain) on Below-Market Interest Rate Promissory Note	(21,134)	Nil	Nil	Nil
Net (Loss) Income	18,551	(443)	(6,853)	(34,548)

Liquidity and Capital Resources

As at January 31, 2026, the Company had current assets of $23,853 and current liabilities of $25,931, resulting in a negative working capital of $2,078. Total shareholders' equity was $26,872 as at January 31, 2026.

As at January 31, 2026, the Company had a cash balance of $12,550 compared to a cash balance of $226,482 at January 31, 2025. The decrease in the Company's cash balance at January 31, 2026 compared to 2025 mostly relates to the first phase of exploration program on the Triple F Gold Property and prospectus filing.

The Company holds the Option to acquire a 100% interest in the Triple F Gold Property, subject to a 3% net smelter returns royalty, and has not generated revenue to date. Management anticipates that it will incur considerably more expenses following the listing of the Common Shares on the CSE without generating any revenue. Funding requirements will include increased professional and filing fees necessary to comply with applicable securities rules and increased exploration costs as the Company conducts expenditures on its Property.

As the Company will not generate funds from operations for the foreseeable future, the Company is primarily reliant upon the sale of equity securities in order to fund operations. Since inception, the Company has funded limited operations through the issuance of equity securities on a private placement basis. This has allowed the Company to carry out limited exploration and commission a geological report for the Triple F Gold property.

During the next 12 months, the Company anticipates making exploration expenditures on mineral properties. The Company also anticipates spending $23,000 to cover anticipated general and administrative costs and legal, audit, and office overhead expenses for the next 12-month period. At January 31, 2026, the Company had cash of $12,550, which is likely insufficient to cover all expected exploration, operations, and administrative expenses for the next twelve months. The Company cannot offer any assurance that expenses will not exceed management's expectations and the Company may require additional funds and will be dependent upon its ability to secure equity and/or debt financing, the availability of which cannot be assured. These factors indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

Although the Company currently has limited capital resources, the Company anticipates that additional funding will come from equity financing from the sale of the Company's shares or through debt financing.

The Company may also seek loans. It may also receive proceeds from the exercise of outstanding share purchase warrants. While the Company has been successful in securing financings in the past, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be available on acceptable terms.

Off Balance Sheet Arrangements

The Company does not have any off-balance sheet arrangements.

Management and Related Party Transactions

The Company's Board of Directors consists of Clive Brookes, Art Balikin, Christopher Verrico, James McCrea. Clive Brookes acts as President, Chief Executive Officer and Secretary, and Art Balikin acts as Chief Financial Officer of the Company.

During the nine months ended January 31, 2026 and 2025, the Company did not pay and/or incur any fees to key management personnel.

On June 5, 2023, the Company entered into the Option Agreement for the Triple F Property with the President, Chief Executive Officer and Director of the Company. The Option Agreement was amended on May 30, 2024. On July 12, 2024, the Company issued 400,000 common shares (Note 6) to the President, Chief Executive Officer and Director of the Company pursuant to the Amended Option Agreement. On June 5, 2025, the Company issued 400,000 common shares (Note 6) to the President, Chief Executive Officer and Director of the Company pursuant to the Amended Option Agreement.

Significant Accounting Judgements, Estimates and Assumptions

The preparation of these financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, revenues and expenses. By their nature, estimates are subject to measurement uncertainty and changes in such estimates in future periods could require a material change in the financial statements. Accordingly, actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. The following discusses the most significant accounting judgements, estimates, and assumptions that the Company made in the preparation of its financial statements.

(i) Going concern

The financial statements have been prepared on a going concern basis and do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations. Management has applied judgment in the assessment of the Company's ability to continue as a going concern, considering all available information. Given the judgment involved, actual results may lead to a materially different outcome.

(ii) Recognition and valuation of deferred taxes

The Company uses professional judgement, based on its understanding of tax laws as it relates to transactions and activities entered into by the Company, to determine the probability of deferred tax assets being utilized. When there is uncertainty if the benefits of deferred tax assets will realize, deferred income tax assets are not recognized.

(iii) Valuation of share-based payments

The Company uses professional judgment in determining the valuation of share-based payments such as equity instruments issued in exchange for assets or services provided to the Company. The Company estimates the value of share-based payments by reference to the fair value of consideration received. If the fair value of the consideration cannot be reliably estimated, the Company measures the transaction based on the fair value of the equity instruments granted. In determining the fair value of stock options and similar equity instruments, the Company applies the Black-Scholes option pricing model, which requires management to make estimates regarding assumptions such as expected volatility, expected life of the instrument, risk-free interest rate, and expected dividend yield. The Company has measured the acquisition of its exploration and evaluation assets at the value of the Company's common shares issued in exchange for the assets and has valued the special warrants issued as compensation at the value of the price received in exchange for special warrants as part of the private placement.

(iv) Classification and valuation of exploration and evaluation assets

The Company uses professional judgment in determining the likelihood that future economic benefits will be realized from future exploration activities or from the sale of exploration and evaluation assets that have not reached a stage which permits a reasonable assessment of the existence of reserves. The deferral policy requires management to make certain estimates and assumptions about future events or circumstances, in particular whether an economically viable extraction operation can be established. Estimates and assumptions made may change if new information becomes available. If information becomes available suggesting that the

recovery of expenditure is unlikely, the amount capitalized is written off in the statements of loss and comprehensive loss in the period when the new information becomes available.

Disclosure of Outstanding Security Data

Common Shares

The authorized capital of the Company is an unlimited number of common shares without par value. As at the date of this MD&A, the Company had 11,018,000 Common Shares issued and outstanding.

Stock Options

As at the date of this MD&A, the Company had 1,000,000 stock options granted to its directors and officers. The options fully vested on February 14, 2025 and are exercisable at a price of $0.10 per share until August 13, 2035.

Special Warrants

On July 25, 2025, 5,300,000 Series “A” Special Warrants were converted into 5,300,000 units. Each unit is comprised of one common share of the Company and one share purchase warrant.

On July 25, 2025, 2,018,000 Series “B” Special Warrants were converted into 2,018,000 Common Shares.

As at the date of this MD&A, there were no special warrants issued and outstanding.

Share Purchase Warrants

As at the date of this MD&A, the Company had 5,300,000 share purchase warrants issued and outstanding. Each share purchase warrant entitles the holder thereof to purchase one additional fully transferable common share of the Company at a price of $0.10 until August 13, 2030.

Additional Information

Additional information relating to Goldcana Resources Inc. is located at www.sedarplus.ca