

QUEBEC NICKEL CORP.

CANADIAN SECURITIES EXCHANGE

Symbol "QNI"



QUEBEC NICKEL CORP. ENGAGES GEOTECH AIRBORNE GEOPHYSICAL SURVEYS

Vancouver, British Columbia, August 23, 2021 - **Quebec Nickel Corp. (CSE: QNI)** ("**Quebec Nickel Corp.**" or the "**Company**") is pleased to announce the signing of a contract with Geotech Airborne Geophysical Surveys ("Geotech") to conduct a 1,479-line kilometre VTEM™ system survey over the Company's Ducros Nickel-Copper-PGE Prospect. For further details on the size and scope of the 2021 exploration program, please see the Company's August 4, 2021 [press release](#) for more information.

David Patterson, Chairman of Quebec Nickel, noted that "*The VTEM™ versatile helicopter time-domain EM system is the most widely used electromagnetic system currently in operation, with nearly 3M line-km flown to date globally. The VTEM™ System owes its popularity to its proven success rate for the widest variety of mineral deposit types, including VMS base metal, orogenic & epithermal Gold and most importantly for Quebec Nickel, its success in aiding Magmatic nickel-copper-PGE exploration.*"

The airborne survey is expected to commence as soon as the VTEM™ system becomes available. Once the final data and report is received from Geotech, it is intended that there will be follow-up ground truthing, "boots on the ground" prospecting, "beep-mat" and sampling program over the defined "priority" EM targets prior to the end of the 2021 summer-fall field program.

Currently, exploration activities on the Ducros Prospect include till sampling and overburden stripping of the various nickeliferous areas. The summer/fall field program results will provide the necessary data to design a winter 2021 drill program.

Highlights on the Ducros Prospect

Within the Company's Ducros Prospect, there is a Ni-Cu-PGE showing (the "Pyroxenite Showing"), hosted in an ultramafic sill-like intrusion (interpreted as dunite). The Pyroxenite Showing is exposed at a surface over 24 by 58 metres. A series of well-mineralized gossans, located along the eastern flank of the outcrop, host abundant pyrrhotite and chalcopyrite. Five grab samples were collected in the Autumn of 2004 from the area of the Pyroxenite Showing. The best results were from Sample 116101, which yielded 0.67 gpt Au, 1.46 % Cu, 0.49% Ni, 0.86 gpt Pt, and 1.79 gpt Pd. The southern part of the exposed pyroxenite body was channel sampled in August 2007. The 5.08 m channel yielded 1.30% Cu, 0.42% Ni, 0.55 gpt Au, 0.75 gpt Pt, and 0.83 gpt Pd.

In the central part of the Property, the Ducros Sill, an ultramafic body that intrudes mafic metavolcanic rocks poor in sulphide, also carries anomalous nickel values. The Ducros Sill is 3 kilometres long and up to 600 metres wide, and hosts historically reported Ni values in drill hole intersections. In 1987 Abitibi

Resources Ltd. reported the following values from drill holes: DU 87-05: 193m of 0.177% Ni, DU 87-06: 67m of 0.17% Ni and DU 87-07: 134m of 0.15%Ni (GM47268).

Qualified Persons

The technical content of this release has been approved for disclosure by Alain-Jean Beaugard, P. Geo. (OGQ # 227) and Daniel Gaudreault, P. Eng. (OIQ #39834), of Geologica Groupe-Conseil Inc., a Qualified Person as defined by NI 43-101. Alain-Jean Beaugard, P. Geo. (OGQ # 227) and Daniel Gaudreault are independent of the Company and are not employees of the Company or hold securities of the Company.

About Geotech Ltd.

Geotech is a privately owned company incorporated in 1981, with its corporate headquarters and research and development facility in Aurora, Ontario, Canada. Geotech specializes in airborne geophysical survey mapping, data processing and data interpretation. Geotech operates globally and has more than 20 aircrafts with offices in Australia, Brazil, Barbados, Ghana and South Africa. Geotech holds patents worldwide for the exclusive designs of the VTEM™ and ZTEM™ systems. Additional information on Geotech is available at www.geotech.ca.

About Quebec Nickel Corp.

Quebec Nickel Corp. is a mineral exploration company focused on acquiring, exploring, and developing nickel projects in Quebec, Canada. The Company has 100% interest in our Ducros Group Property, consisting of 239 contiguous mining claims covering 12,818.63 hectares within the Abitibi region in Quebec, Canada. Additional information on Quebec Nickel Corp. is available at www.quebecnickel.com.

On Behalf of the Board of Directors, **QUEBEC NICKEL CORP.**

"David Patterson, CEO"

For further information, please contact: Elyssia Patterson, CFO

Tel: +1 (778) 683 4324

Email: info@quebecnickel.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for this release's adequacy or accuracy.

Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Quebec Nickel's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Quebec Nickel believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.