FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Québec Innovative Materials Corp.** (the "Issuer" or "QIMC").

Trading Symbol: **QIMC**

Number of Outstanding Listed Securities: **156 054 801**

Date: **June 5, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a mineral exploration and development company dedicated to exploring and harnessing the potential of North America's abundant resources. With properties in Ontario, Quebec, Nova Scotia and Minnesota (US), the Issuer is focused on specializing in the exploration of white (natural) hydrogen and high-grade silica deposits. The Issuer is committed to sustainable practices and innovation. With a focus on environmental stewardship and cutting-edge extraction technology, we aim to unlock the full potential of these materials to drive forward clean energy solutions to power the AI and carbon-neutral economy and contribute to a more sustainable future.

On May 4, 2026, the Issuer announced it has entered into a strategic applied research partnership with Lambton College to design, build, and validate a hydrogen-powered modular energy system. The H2-RE DCPS (Hydrogen-Renewable Energy Data Center Power System) - targeting off-grid and grid-constrained AI data center applications.

This initiative represents a significant step in the Issuer's vertically integrated "Geology-to-AI" strategy, advancing beyond hydrogen exploration toward energy delivery and infrastructure development, and establishing a direct pathway from natural hydrogen production to end-use power systems.

For further information, please see the May 4, 2026 news release.

On May 6, 2026, the Issuer announced that it has intersected a 243-metre anomalous hydrogen-bearing interval (300-543 m), including a 163- metre continuous elevated hydrogen zone (380-543 m), representing the strongest and most continuous field geochemical response observed to date at the project. The deeper interval in DDH-26-03 is characterized by repeated elevated hydrogen readings, including multiple measurements exceeding the upper detection limit of the primary GA5000 field instrument, with selected cross-check values up to 8,961 ppmV confirmed using a secondary Eagle II analyzer.

These results expand the known vertical extent and intensity of hydrogen mineralization at West Advocate and are consistent with the Company's interpretation of a structurally controlled system that remains open at depth as drilling continues toward a planned total depth of approximately 900 m. Concurrently, ISOJAR mud gas sampling at 3-metres intervals throughout DDH-26-03 is being processed and interpreted by Prof Marc Richer-Laflèche of INRS, adding an independent scientific layer to the Company's integrated program.

For further information, please see the May 6, 2026 news release.

On May 20, 2026, the Issuer announced the mud-gas results from DDH-26-03 at its West-Advocate natural hydrogen exploration project in Cumberland County, Nova Scotia.

The Issuer announced that QIMC-26-03 returned the highest H_2 mud-gas readings recorded to date on the West Advocate property and represents the Issuer's first lateral step-out test of the H_2 system, drilled approximately 2.5 kilometres along the Cobequid-Chedabucto structural corridor from previously reported DDH-26-Issuer's DDH-26-02.

For further information, please see the May 20, 2026 news release.

2. Provide a general overview and discussion of the activities of management.

During the month of April 2026, management focused on corporate and administrative activities, exploration activities and additional activities set out in Item 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On May 4, 2026, the Issuer announced it has entered strategic applied research partnership with Lambton College to design, build, and validate a hydrogen-powered modular energy system — the H2-RE DCPS (Hydrogen-Renewable Energy Data Center Power System) — targeting off-grid and grid-constrained AI data center applications.

This initiative represents a significant step in the Issuer's vertically integrated "Geology-to-AI" strategy, advancing beyond hydrogen exploration toward energy delivery and infrastructure development, and establishing a direct pathway from natural hydrogen production to end-use power systems.

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selected cross-check values up to 8,961 ppmV confirmed using a secondary Eagle II analyzer.

These results expand the known vertical extent and intensity of hydrogen mineralization at West Advocate and are consistent with the Company's interpretation of a structurally controlled system that remains open at depth as drilling continues toward a planned total depth of approximately 900 m. Concurrently, ISOJAR mud gas sampling at 3-metres intervals throughout DDH-26-03 is being processed and interpreted by Prof Marc Richer-Laflèche of INRS, adding an independent scientific layer to the Company's integrated program.

For further information, please see the May 6, 2026 news release.

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For further information, please see the May 20, 2026 news release.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

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This initiative represents a significant step in the Issuer's vertically integrated "Geology-to-AI" strategy, advancing beyond hydrogen exploration toward energy delivery and infrastructure development, and establishing a direct pathway from natural hydrogen production to end-use power systems.

For further information, please see the May 4, 2026 news release.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   Not applicable.

8. Describe the acquisition of new customers or loss of customers.

   Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   Not applicable.

10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

    Not applicable.

11. Report on any labour disputes and resolutions of those disputes if applicable.

    Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not currently subject to material litigation nor has the Issuer received an indication that any material claims are forthcoming. However, due to the inherent uncertainty of the litigation process, the Issuer could become involved in material legal claims or other proceedings with other parties in the future.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable.

14. Provide details of any securities issued and options or warrants granted.

During the month of May 2026, the Issuer issued 333,333 common shares pursuant to the exercise of warrants. The warrants were exercisable at $0.05, for proceeds of $16,666.65.

During the month of May 2026, the Issuer issued 100,000 shares of common stock pursuant to the exercise of stock options exercisable at $0.40 per share, for proceeds of $40,000.00.

15. Provide details of any loans to or by Related Persons.

Not applicable.

16. Provide details of any changes in directors, officers or committee members.

Not applicable.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Not applicable.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated **June 5, 2026** .

John Karagiannidis
Name of Director or Senior Officer

/s/ "John Karagiannidis"
Signature

CEO
Official Capacity

Issuer Details Name of Issuer **Quebéc Innovative Materials Corp.**	For Month End **May 2026**	Date of Report YY/MM/DD **26/06/5**
Issuer Address **1100 – 1111 Melville Street**		
City/Province/Postal Code **Vancouver, BC V6E 3V6**		Issuer Telephone No. **438.358.8840**
Contact Name **John Karagiannidis**	Contact Position **CEO**	Contact Telephone No. **438.358.8840**

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