FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: QUANTUM COBALT CORP. (the "Issuer")

Ticker Symbol: QBOT

Number of Outstanding Listed Securities: 60,425,190

Date: July 8, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Company has been inactive this month due to recent events concerning COVID.

   Due to COVID, for the month of June Quantum Cobalt Corp. will be relying on an exemption adopted by the B.C. Securities Commission and provided

in B.C. Instrument 51-515 (Temporary Exemption from Certain Corporate Finance Requirements) (the blanket exemption order) for temporary exemption from certain continuous disclosure requirements due to challenges posed by the COVID-19 pandemic.

The company will delay the following annual filings, which would otherwise be due on June 1, 2020, and are now expected to be filed no later than July 16, 2020:

Audited annual financial statements for the year ended Jan. 31, 2020;

Management's discussion and analysis for the year ended Jan. 31, 2020;

Annual certification of filings -- chief executive officer;

Annual certification of filings -- chief financial officer.

As required by B.C. Instrument 51-515, the company discloses the following:

The company's management and other insiders will be subject to a trading blackout that reflects the principles in Section 9 of National Policy 11-207 until the required annual filings are filed on SEDAR.

Other than as previously disclosed by the company, there have been no other material business developments since the date of the company's most recent filing of its interim financial statements and management's discussion and analysis for its third quarter ended Oct. 31, 2019.

2. Provide a general overview and discussion of the activities of management.

The Company is currently evaluating the company structure and finances. Management is working with their Geologist to evaluate the properties held by the Company and work on a mining program for 2021 as COVID has affected the Company greatly in 2020 through the inability to travel.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of and attach any mineral or oil and gas or other reports required under Ontario new drilling, exploration or production programs and acquisitions of any new properties securities law.

None.

4. Describe and provide details of any products or services that were discontinued.

For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship:

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

There were no new developments.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	**Number Issued**	**Details of Issuance**	**Use of Proceeds** (1)

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

COVID has severely affected the Company's ability to operate within the mining sector. Due to Social Distancing and the inability to travel, the Company has been delayed in any possibility to produce a mining program for 2020.

The Company is looking forward to proceeding with 2021 in full force.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were/is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 8, 2020

Name of Director or Senior Officer

David Greenway

"*David Greenway*"

CEO

Issuer Details Name of Issuer Quantum Cobalt Corp.	For Month End June 2020	Date of Report YY/MM/DD 20/07/08
Issuer Address #400 – 837 W. Hastings Street		
City/Province/Postal Code Vancouver, BC V6C 3N6	Issuer Fax No. (888)241-5996	Issuer Telephone No. (604) 7213911
Contact Name Von Torres	Contact Position Director	Contact Telephone No. (604) 7213911
Contact Email Address Von@essoscorporate.com	Web Site Address NA	