



## Origin House Announces Earnings Release Date for Second Quarter of 2019

Ottawa, Canada – August 12, 2019 - [CannaRoyalty Corp. d/b/a Origin House](#) (CSE: OH) (OTCQX: ORHOF) (“Origin House” or the “Company”), a North American cannabis products and brands company today announced that it plans to release its financial results for the second quarter ended June 30, 2019 on August 28, 2019. As [disclosed on July 18, 2019](#), Origin House will be reporting revenues of approximately C\$21 million<sup>1</sup>, demonstrating strong sequential growth of 88%<sup>1</sup> over Q1 2019, at an approximate gross margin, excluding fair value items, of 17%<sup>1</sup>. The Company’s progress in the second quarter of the year was a result of its focused strategy to capitalize on the statewide California platform it has built over the past two years.

Origin House will not hold a public conference call in connection with the release of its second quarter financial results. Cresco Labs will report its financial results for the second quarter of 2019 on Wednesday, August 21, 2019 following market close. This will be followed by a conference call and webcast to discuss its business and financial results at 5 p.m. Eastern Time on Wednesday, August 21, 2019. The conference call may be accessed via Cresco Labs’ investor relations website at [investors.crescolabs.com](http://investors.crescolabs.com) or by dialing 866-688-4235 (409-216-0711 for international callers) and providing conference ID 3385937. Archived access to the webcast will be available for one year on the Cresco investor relations website.

As [recently disclosed](#), in connection with the [previously announced](#) plan of arrangement pursuant to which Cresco Labs will acquire all of the issued and outstanding shares of Origin House (the “Arrangement”), the Company and Cresco Labs received requests for additional information (“Second Requests”) from the United States Department of Justice Antitrust Division (the “DOJ”) pursuant to the United States Hart-Scott-Rodino Antitrust Improvements Act of 1976, as amended. Both companies are in active discussions with the DOJ regarding the Second Requests and are confident that the Arrangement will be completed as planned.

### About Origin House

Origin House is a growing cannabis brands and distribution company operating across key markets in the U.S. and Canada, with a strategic focus on becoming a preeminent global house of cannabis brands. Origin House’s California brand development platform is operated out of six licensed facilities located across California, and provides distribution, manufacturing, cultivation and marketing services for its brand

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<sup>1</sup> The financial information presented in this news release is based on preliminary, unaudited financial statements prepared by management, for the second quarter ended June 30, 2019, and is fully qualified by the section in this press release entitled “Disclaimer Regarding Financial Information”. Gross margin figures exclude fair value items related to biological asset accounting as the Company is still in the process of completing its valuation of biological assets under IAS 41.

partners. Origin House is actively developing infrastructure to support the proliferation of its brands internationally, initially in Canada through its acquisition of Canadian retailer 180 Smoke. Origin House's shares trade on the CSE under the symbol "OH" and on the OTCQX under the symbol "ORHOF". Origin House is the registered business name of CannaRoyalty Corp. For more information, visit [www.originhouse.com](http://www.originhouse.com).

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***Disclaimer Regarding Financial Information***

*The financial information presented in this news release is based on preliminary, unaudited financial statements prepared by management, for the second quarter ended June 30, 2019. Accordingly, such financial information may be subject to change. All financial information contained in this news release is qualified in its entirety with reference to the Company's unaudited financial statements for the second quarter ended June 30, 2019, which will be filed on SEDAR ([www.sedar.com](http://www.sedar.com)) during the second half of August. While the Company does not expect there to be any material changes to the financial information presented in this news release, to the extent that it is inconsistent with the information contained in the Company's unaudited financial statements for the second quarter ended June 30, 2019, the financial information contained in this news release shall be deemed to be modified or superseded by the Company's unaudited financial statements. The making of a modifying or superseding statement shall not be deemed an admission for any purposes that the modified or superseded statement, when made, constituted a misrepresentation for purposes of applicable securities laws.*

***Forward Looking Statements***

*Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in Origin House's periodic filings with Canadian securities regulators. When used in this news release, words such as "will, could, plan,*

*estimate, expect, intend, may, potential, believe, should,” and similar expressions, are forward- looking statements.*

*Forward-looking statements may include, without limitation, satisfaction of conditions precedent to the closing of the Arrangement, the Company’s ability to complete the Arrangement, and other statements.*

*Although the Company has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended, including, but not limited to: dependence on obtaining regulatory approvals; investing in target companies or projects that are engaged in activities currently considered illegal under US federal law; changes in laws; limited operating history; reliance on management; requirements for additional financing; competition; hindering market growth and state adoption due to inconsistent public opinion and perception of the medical-use and adult-use marijuana industry and; regulatory or political change.*

*There can be no assurance that such information will prove to be accurate or that management’s expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward-looking statements may differ materially from actual results or events.*

*Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this release. The Company disclaims any intention or obligation to update or revise such information, except as required by applicable law, and the Company does not assume any liability for disclosure relating to any other company mentioned herein.*