NSJ GOLD CORP.
CONDENSED INTERIM FINANCIAL STATEMENTS

For the three months ended February 28, 2026 and 2025

(Unaudited - Expressed in Canadian dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the condensed interim financial statements; they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed interim financial statements in accordance with standards established by the Canadian Institute of Chartered Professional Accountants for a review of interim financial statements by an entity's auditor.

NSJ GOLD CORP.
Condensed Interim Statements of Financial Position
(Unaudited - Expressed in Canadian dollars)

	Note	As at February 28, 2026	As at November 30, 2025
		$	$
ASSETS			
Current			
Cash		**31,370**	**52,514**
GST Receivable		**2,987**	**2,421**
Total current assets		**34,357**	**54,935**
Exploration and evaluation asset	5	**19,119**	**19,119**
Total assets		**$53,476**	**$74,054**
LIABILITIES			
Current			
Accounts payable	6	**438,901**	**388,115**
Accrued liabilities	6	**24,402**	**32,500**
Total current liabilities		**463,303**	**420,615**
SHAREHOLDERS' EQUITY			
Share capital	7	**2,076,000**	**2,076,000**
Reserves	7	**390,357**	**390,357**
Deficit		**(2,876,184)**	**(2,812,918)**
Total shareholders' equity		**(409,827)**	**(346,561)**
Total liabilities and shareholders' equity		**$53,476**	**$74,054**

Nature of operations and going concern (Note 1)

Approved on behalf of the Board of Directors on April 24, 2026:

"Jag Sandhu"	***"Rodney Stevens"***
Director	Director

NSJ GOLD CORP.
Condensed Interim Statements of Loss and Comprehensive Loss
(Unaudited - Expressed in Canadian dollars, except number of shares)

		Three months ended	
	Note	**February 28, 2026**	**February 28, 2025**
		$	**$**
Operating expenses			
Management fees	6	**60,000**	60,000
Office and miscellaneous		**41**	44
Professional fees		**-**	-
Transfer agent and filing fees		**3,225**	3,025
Total operating expenses		**63,266**	63,069
Net loss and comprehensive loss		**$(63,266)**	$(63,069)
Loss per share:			
Basic and diluted		**$(0.00)**	$(0.00)
Weighted average number of shares outstanding:			
Basic and diluted		**23,759,000**	23,669,000

The accompanying notes are an integral part of the condensed interim financial statements

(Unaudited - Expressed in Canadian Dollars, except number of shares)

	Share capital				
	Common shares	**Amount**	**Reserves**	**Deficit**	**Total**
Balance at November 30, 2024	**23,609,000**	**$2,071,500**	**$390,357**	**$(1,948,644)**	**$513,213**
Shares issued for property (Note 5,7)	150,000	4,500	-	-	4,500
Net loss	-	-	-	(63,069)	(63,069)
Balance at February 28, 2025	**23,759,000**	**$2,076,000**	**$390,357**	**$(2,011,713)**	**$454,644**

	Share capital				
	Common shares	**Amount**	**Reserves**	**Deficit**	**Total**
Balance at November 30, 2025	**23,759,000**	**$2,076,000**	**$390,357**	**$(2,812,918)**	**$(346,561)**
Net loss	-	-	-	(63,266)	(63,266)
Balance at February 28, 2026	**23,759,000**	**$2,076,000**	**$390,357**	**$(2,876,184)**	**$(409,827)**

NSJ GOLD CORP.
Condensed Interim Statements of Cash Flows
For the three months ended February 28, 2026 and 2025
(Unaudited - Expressed in Canadian dollars)

	2026	2025
	$	$
Operating activities		
Net loss for the period	**(63,266)**	(63,069)
Changes in non-cash working capital		
GST receivable	**(566)**	(757)
Accounts payable and accrued liability	**42,688**	46,587
Net cash flows used in operating activities	**(21,144)**	(17,239)
Investing activities		
Exploration and evaluation assets	**-**	-
Net cash flows used in investing activities	**-**	-
Decrease in cash	**(21,144)**	(17,239)
Cash, beginning of period	**52,514**	93,150
Cash, end of period	**$31,370**	$75,911

Non-cash transaction for the three months ended February 28, 2026 and 2025 include:

a) During the three months ended February 28, 2026, the Company issued Nil shares (2025 – 150,000) with a fair value of $Nil (2025 - $4,500) to the optionor of the Golden Hills project.

1. NATURE OF OPERATIONS AND GOING CONCERN

NSJ Gold Corp. (the "Company") is in the business of the exploration and evaluation of mineral properties. The Company was incorporated under the *Business Corporations Act* of British Columbia on May 22, 2020. On March 8, 2021, the Company listed its shares on the Canadian Securities Exchange ("CSE") and trades under the symbol NSJ. The address of the Company's registered and records office is Suite 101, 17565 58 Avenue, Surrey, British Columbia, V3S 4E3 Canada.

The Company's primary business is the acquisition and exploration of mineral properties. The Company's exploration and evaluation asset (Note 5) does not presently host any known mineral deposits nor, given the high degree of risk involved, can there be any assurance that its exploration activities will result in the definition of such deposits being located or, ultimately, a profitable mining operation in the future.

These condensed interim financial statements have been prepared on a going concern basis, which assumes the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities and commitments in the normal course of business. As at February 28, 2026, the Company had a working capital deficit of $428,946 (November 30, 2025 –$365,680), an accumulated deficit of $2,876,184 (November 30, 2025 - $2,812,918) and incurred a loss of $63,266 during the three months ended February 28, 2026. Further, the Company has no source of operating cash flows, and there is no assurance that sufficient funding (including adequate financing) will be available to conduct required exploration and development of its mineral property projects. These factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

The application of the going concern concept is dependent upon the Company's ability to generate future profitable operations and receive continued financial support from its creditors and shareholders. These financial statements do not give effect to any adjustments that might be required should the Company be unable to continue as a going concern. These adjustments could be material.

2. BASIS OF PRESENTATION

a) Statement of compliance

These condensed interim financial statements, including comparatives, have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting, using accounting policies consistent with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board. IFRS includes International Accounting Standards ("IAS") and interpretations issued by the IFRS Interpretations Committee ("IFRIC"). As such, these condensed interim financial statements do not contain all the disclosures required by IFRS for annual financial statements and should be read in conjunction with the Company's audited financial statements for the year ended November 30, 2025.

These condensed interim financial statements were approved and authorized for issuance by the Company's Board of Directors on April 24, 2026.

b) Basis of presentation

These condensed interim financial statements have been prepared on a historical cost basis, except for those financial instruments which have been classified and measured at fair value. In addition, with the exception of cash flow information, these condensed interim financial statements have been prepared using the accrual method of accounting.

c) Functional and presentation currency

All amounts in these condensed interim financial statements are presented in Canadian dollar, the functional currency of the Company. The accounting policies set out below have been applied consistently.

The Company considers the primary and secondary indicators as part of its decision-making process. The financial statements are presented in Canadian dollars, which is also the functional currency of the Company.

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies applied in the preparation of these condensed interim financial statements are consistent with those applied and disclosed in notes 2 and 3 to the Company's audited financial statements for the year ended November 30, 2025.

IFRS requires management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. A summary of significant judgments and key sources of estimation uncertainty is below.

Critical accounting estimates
Critical accounting estimates are estimates and assumptions made by management that may result in a material adjustment to the carrying amount of assets and liabilities within the next financial year and include, but are not limited to, the following:

Recovery of deferred tax assets
The Company estimates the expected manner and timing of the realization or settlement of the carrying value of its assets and liabilities and applies the tax rates that are enacted or substantively enacted on the estimated dates of realization or settlement.

Environmental rehabilitation obligation
The Company recognizes statutory, contractual or other legal obligations related to the retirement of its exploration and evaluation assets and its tangible long-lived assets when such obligations are incurred, if a reasonable estimate of fair value can be made. These obligations are measured initially at fair value and the resulting costs are capitalized to the carrying value of the related asset. In subsequent periods, the liability is adjusted for any changes in the amount or timing and for the discounting of the underlying future cash flows. The capitalized asset retirement cost is amortized to operations over the life of the asset.

Share-based compensation
The fair value of stock options issued are subject to the limitations of the Black-Scholes Option Pricing Model that incorporates market data and involves uncertainty in estimates used by management in the assumptions. Because the Black-Scholes Option Pricing Model requires the input of highly subjective assumptions, including the volatility of share prices, changes in subjective input assumptions can materially affect the fair value estimate.

Critical accounting judgements
Information about critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include, but are not limited to, the following:

- the assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty; and
- the classification / allocation of expenditures as exploration and evaluation expenditures or operating expenses.

4. NEW ACCOUNTING STANDARDS AND RECENT PRONOUNCEMENTS

IFRS 18 Presentation and Disclosure in Financial Statements
IFRS 18 will replace IAS 1, Presentation of Financial Statements which aims to improve how companies communicate in their financial statements, with a focus on information about financial performance in the statement of profit or loss, in particular additional defined subtotals, disclosures about management-defined performance measures and new principles for aggregation and disaggregation of information. IFRS 18 is accompanied by limited amendments to the requirements in IAS 7 Statement of Cash Flows. IFRS 18 is effective January 1, 2027 and companies are permitted to apply IFRS 18 before that date. The Company is not yet able to determine the impact to the financial statements from the adoption of this standard.

5. EXPLORATION AND EVALUATION ASSET

Golden Hills Project

The Company entered into an option agreement dated August 14, 2020, as amended November 25, 2020, August 2, 2022, August 13, 2023, and August 14, 2024, (the "Option Agreement") to acquire a 100% interest in certain claims comprising the Golden Hills Project (the "Golden Hills Property") located in Arizona, USA. Pursuant to the Option Agreement, to exercise the option the Company is required to pay a total of USD269,000 over a five-year period with the first payment of USD24,000 due on or before March 28, 2021(paid) and pay annual claim maintenance fees totaling USD15,510. The Company is also obligated to complete an exploration development program totaling USD4,635,000 per the following schedule:

- USD85,000 on or before the first anniversary date of the original agreement (completed)
- USD150,000 on or before the second anniversary date of the original agreement (completed)
- USD400,000 on or before the fifth anniversary date of the original agreement
- USD1,000,000 on or before the sixth anniversary date of the original agreement
- USD3,000,000 on or before the seventh anniversary date of the original agreement

The Golden Hills Property is subject to a 3% Net Smelter Return as payable to the Vendor.

On February 4, 2025, the Company issued 150,000 shares to the optionor of the Golden Hills project in connection to extending the option commitments by one year.

During the year ended November 30, 2025, the Company incurred $4,500 (2024 - $2,250) in acquisition costs relating to the Golden Hills Project.

During the year ended November 30, 2025, the Company terminated the option agreement and fully impaired the asset.

(Unaudited - Expressed in Canadian dollars – unless otherwise noted)

5. EXPLORATION AND EVALUATION ASSET (CONTINUED)

For the year ended November 30, 2025:

	November 30, 2024	Additions	Impairment	**November 30, 2025**
	$	$	$	**$**
Acquisition costs	144,524	4,500	(149,024)	**-**
Exploration costs				
Field expenses	19,571	-	(19,571)	**-**
Geological consulting	143,173	-	(143,173)	**-**
Geophysical	102,821	-	(102,821)	**-**
Drilling	171,052	-	(171,052)	**-**
Total exploration costs	436,617	-	(436,617)	**-**
Total	581,141	4,500	(585,641)	**-**

Antimony 2.0 Project

On June 2, 2025, the Company entered into an option agreement with Edge Exploration Inc. to acquire a 100-per-cent ownership of the Antimony 2.0 property in New Brunswick, Canada. The Company will earn 50 per cent by issuing 450,000 shares to the optionor and spending $250,000 in exploration expenditures as follows:

- 150,000 shares on or before the first anniversary of the date of the agreement, and spending $100,000 in exploration expenditures;
- 300,000 shares on or before the second anniversary of the date of the agreement, and spending a further $150,000 in exploration expenditures;

The Company will earn the remaining 50 per cent by incurring exploration expenditures totaling $3-million on the property before the fifth anniversary from the date of the agreement and issuing a further two million shares.

NSJ has also issued a 2-per-cent net smelter return (NSR) royalty. NSJ has the right at any time to purchase one-half of the royalty (a 1.0-per-cent royalty) for a purchase price of $1-million.

(Unaudited - Expressed in Canadian dollars – unless otherwise noted)

5. EXPLORATION AND EVALUATION ASSET (CONTINUED)

During the three months ended February 28, 2026, the Company incurred $Nil in expenditures on the Antimony 2.0 Property.

For the three months ended February 28, 2026:

	November 30, 2025	Additions	**February 28, 2026**
	$	$	**$**
Acquisition costs	13,470	-	**13,470**
Exploration costs			
Geological consulting	2,794	-	**2,794**
Geophysical	2,855	-	**2,855**
Total exploration costs	5,649	-	**5,649**
Total	19,119	-	**19,119**

For the year ended November 30, 2025:

	November 30, 2024	Additions	**November 30, 2025**
	$	$	**$**
Acquisition costs	-	13,470	**13,470**
Exploration costs			
Geological consulting	-	2,794	**2,794**
Geophysical	-	2,855	**2,855**
Total exploration costs	-	5,649	**5,649**
Total	-	19,119	**19,119**

(Unaudited - Expressed in Canadian dollars – unless otherwise noted)

6. RELATED PARTY TRANSACTIONS AND BALANCES

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company. The Company has determined that its key management personnel are the members of the Company's current and former Board of Directors and its executive officers.

During the three months ended February 28, 2026 and 2025, the Company incurred the following transactions with key management personnel:

- $37,500 (2025 - $37,500) in management fees to a company controlled by the CEO;
- $22,500 (2025 - $22,500) in management fees to a company which the CFO of the Company is a partner of.

As at February 28, 2026 and November 30 2025, the Company had the following balances with related parties:

	February 28, 2026	November 30, 2025
	$	$
Due to related parties, included in accounts payable	**433,737**	374,278

Amounts due to related parties are unsecured and non-interest bearing and measured at the amount of consideration established and agreed to by the related parties.

7. SHARE CAPITAL

The Company is authorized to issue an unlimited number of common shares.

Share transactions

During the three months ended February 28, 2026, the Company did not issue any shares

During the three months ended February 28, 2025, the Company issued the following:

a) On February 4, 2025, the Company issued 150,000 shares with a fair value of $0.03 per share in connection to the option agreement for Golden Hills project to extend the work commitment deadline by one year.

(Unaudited - Expressed in Canadian dollars – unless otherwise noted)

7. SHARE CAPITAL (CONTINUED)

Warrants

During the three months ended February 28, 2026 and 2025, there were no additional issuances of warrants.

Below is a summary of warrant activity during the three months ended February 28, 2026:

	Amount	Weighted average exercise price
Outstanding at November 30, 2024	**5,000,000**	**$0.20**
Expired	(5,000,000)	$0.20
Outstanding at November 30, 2025 and February 28, 2026	**-**	**-**

Options

A summary of the Company's stock option activity is as follows:

	Number outstanding	Weighted average exercise price
Outstanding at November 30, 2025 and February 28, 2026	**1,640,000**	**$0.19**

A summary of the Company's stock options outstanding and exercisable at February 28, 2026 is presented below:

Expiry Date	Options Outstanding	Options Exercisable	Exercise Price	Remaining Life (Years)
	#	#	$	#
March 8, 2026	1,290,000	1,290,000	0.20	0.02
March 19, 2026	150,000	150,000	0.30	0.06
November 7, 2027	200,000	200,000	0.05	1.69
	1,640,000	1,640,000	0.19	0.23

8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Company provides disclosures that enable users to evaluate (a) the significance of financial instruments for the entity's financial position and performance; and (b) the nature and extent of risks arising from financial instruments to which the entity is exposed during the period and at the date of the statement of financial position, and how the entity manages these risks.

The Company provides information about its financial instruments measured at fair value at one of three levels according to the relative reliability of the inputs used to estimate the fair value:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The Company's financial instruments consist of cash, due from related party, and accounts payable. The carrying values of the Company's due from related party and accounts payable approximate their respective fair values due to the short term maturity of these instruments.

As at February 28, 2026, the fair value of cash held by the Company was based on level 1 inputs of the fair value hierarchy.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

The Company's primary exposure to credit risk is its cash of $31,370 as at February 28, 2026. With cash on deposit with reputable financial institutions, it is management's opinion that the Company is not exposed to significant credit risks arising from the financial instruments.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. As at February 28, 2026, the Company had current liabilities totaling $463,3035 and cash of $31,370 and is exposed to significant liquidity risk at this time. However, since the Company is in the exploration stage, it will periodically have to raise funds to continue operations and intends to raise further financing through private placements.

Market risk

Market risk is the risk that changes in market prices such as commodity prices, foreign exchange rates and interest rates will affect the Company's income. The objective of market risk management is to manage and control market risk exposure within acceptable parameters. The Company does not use derivative instruments to reduce its insignificant exposure to market risks.

9. CAPITAL MANAGEMENT

The Company includes shareholders' equity and any debt it may issue, in the definition of capital. The Company's objective when managing capital is to maintain its ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders.

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management but rather relies on the expertise of the Company's management and consultants to sustain future development of the business.

The Company's property is in the exploration stage and as such the Company is dependent upon external financings to fund activities. In order to carry out planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional funds required.

Management reviews its capital management approach on an ongoing basis and believes that this approach is reasonable given the relative size of the Company. The Company is not subject to any external covenants. The Company has not changed its capital management strategy since the prior year.