

**True Leaf International Ltd.** 32 - 100 Kalamalka Lake Road Vernon, BC V1T 9G1 Canada 1-778-475-5323 info@trueleaf.com www.trueleaf.com

# **True Leaf Reports Record Quarter**

## Q1 growth increased 70 per cent year over year as True Leaf Pet products are now sold in more than 2,000 stores worldwide

**VERNON, BC** – **August 29, 2018** – True Leaf Medicine International Ltd. ("True Leaf" or the "Company") (CSE: MJ) (OTCQB: TRLFF) (FSE: TLA), a plant-forward wellness brand for people and their pets, has announced its best quarter ever for the three-months ended June 30, 2018. The record-setting revenues were generated from sales of the Company's legal hemp-based True Leaf Pet products.

Sales of the products totaled \$491,334 (CAD) in the quarter, an increase of 70 per cent over the \$289,494 recorded for the same period last year. This figure also represents an increase of 28 per cent over revenue of \$383,844 for the three months ended March 31, 2018.

Revenue growth has been fuelled by the Company's investment in its international sales team. The expanded team of pet industry sales experts in Canada, the United States, and Europe has significantly increased the reach of the Company's True Leaf Pet division to new locations in-store and online.

True Hemp<sup>™</sup> dog chews, dental sticks, and supplement oils are now sold in more than 2,000 stores across North America and Europe through retailers such as PetSmart Canada, Pet Supplies Plus US, Pets Corner UK, and Amazon.

True Leaf Pet, a division of True Leaf, pioneered legal hemp-based pet supplements that provide calming support, promote hip and joint health, and help immune and heart function. The Company's True Hemp<sup>™</sup> line is one of the first cannabis-focused pet product lines to be marketed worldwide.

"This record quarter for True Leaf is further evidence that there is a growing interest and demand for medicinal cannabis products for pets," said Darcy Bomford, Founder and Chief Executive Officer of True Leaf. "By entering the market with a fully-legal hemp-based product line, we have been able to get our products in more than 2,000 stores worldwide. Our strategy, unique among Canadian cannabis companies, is paying off by establishing True Leaf as a world leader in hemp-based products for pets."

Through its other division, True Leaf Medicine, the Company is building True Leaf Campus, a cannabis cultivation and production facility in Lumby, British Columbia, that will provide medicinal cannabis under Health Canada's Access to Cannabis for Medical Purposes Regulations (ACMPR) program.

Construction of True Leaf Campus is expected to be complete in fall 2018. Ownership of the 40-acre site in Lumby means the Company is well-positioned to expand to meet future market demands.

### Q1 2019 Financial Highlights

For the three-month period ended June 30, 2018

• True Leaf Pet sales totaled \$491,334 (CAD) in the quarter, an increase of 70 per cent over the \$289,494 recorded for the same period last year.



- The Company announced the construction of True Leaf Campus, its cannabis cultivation and production facility, is on schedule to be completed by fall 2018.
- True Leaf Pet introduced its first hemp-based functional treats for cats to the European market at Interzoo, the world's largest trade fair for the international pet industry.
- True Hemp<sup>™</sup> products received National Animal Supplement Council (NASC) certification one of the highest-level certifications in the pet industry.

#### **Recent Developments**

#### Highlights subsequent to Q1 2019

- Veterinarian Dr. Katherine Kramer, a cannabis-for-pets pioneer, joined the Company as Founding Chair of its Veterinary Advisory Board.
- The Company announced the True Leaf Campus project remains on schedule for fall 2018 completion.
- Sylvain Toutant, a retailing expert and former Chief Executive Officer of DAVIDsTEA, was appointed to the Company's Board of Directors.

For further information, please refer to the Company's Management's Discussion and Analysis for the three-month period ended June 30, 2018, published on the Company's website at <u>ir.trueleaf.com</u>.

#### About True Leaf

True Leaf is a plant-forward wellness brand for people and their pets. Founded in 2013, True Leaf has two main operating divisions: True Leaf Medicine Inc. and True Leaf Pet Inc.

True Leaf Medicine Inc. is in the final stages of approval to become a licensed producer of federallyapproved medicinal cannabis for the Canadian market. The license is subject to a Health Canada inspection to allow for the production, manufacture, and distribution of cannabis products upon the completion of the Company's cannabis cultivation facility being built in Lumby, British Columbia. The facility is expected to be completed in fall 2018.

Established in 2015, True Leaf Pet Inc. is one of the first companies to market hemp-based products for pets worldwide. The Company is initially marketing a line of hemp-seed based supplements for pets. True Hemp<sup>™</sup> chews, dental sticks, and supplement oils are sold in more than 2,000 stores across North America and Europe.

#### www.trueleaf.com

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#### Forward-Looking Statements

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