PROSPERITY EXPLORATION CORP.
Suite 1240, 789 West Pender Street
Vancouver, BC V6C 1H2

June 27, 2022

Canadian Securities Exchange
First Canadian Place, 100 King St. W., Suite 7210
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

Re: Prosperity Exploration Corp. (the "Company")
Acquisition of 60% of the issued and outstanding shares in the capital of FirstAmerican Energy Fuels Ltd. ("TargetCo")

Pursuant to Section 3.3(a) of Policy 6 - *Distributions* of the Canadian Securities Exchange, we advise that the Company has completed the acquisition (the "**Acquisition**") of 60% of the issued and outstanding common shares in the capital of TargetCo (the "**TargetCo Shares**"). The Company now holds 60% of the issued and outstanding TargetCo Shares.

The terms of the Acquisition are outlined in the Company's Form 9 – Notice of Proposed Issuance of Listed Securities dated June 24, 2022.

Should you have any questions or should you require anything further, please do not hesitate to contact the undersigned.

Yours truly,

PROSPERITY EXPLORATION CORP.

"*Michael England*"

Michael England
Chief Executive Officer