

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Bitrush Corp. (the "Issuer").

Trading Symbol: BRH

Number of Outstanding Listed Securities: 126,957,239

Date: July 1, 2016

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

BitRush™ (www.BitRush.co), based in Toronto, but with teams active in Asia, Eastern Europe, Western Europe and North America has three main business verticals all built on our core universal transaction processing technology ANOON™, which includes payment processing services (www.ANOON.co),

gaming technologies (www.WaggaWagga.co) and online advertising services (www.AdBit.co). We either use these technologies in our own businesses or provide our services to or for qualified partners and or clients.

BitRush operates a range of websites with more than 17 million Unique Users per month generating up to 50 million nano and micro-payments per month. Those nano and micro- payments are processed by BitRush's proprietary universal payment platform (patent pending). BitRush's ad network AdBit (www.adbit.co) has more than 62,000 registered customers performing up to 500,000 micro-payments per day.

BitRush intends to offer BitRush debit cards to consumers and businesses to perform their payments worldwide anywhere Visa and MasterCard debit cards are accepted.

BitRush continued negotiations to apply BitCore Technology to a company involved in online gaming and in the development of a lottery in Asia.

Discussions with strategic investors continued.

2. Provide a general overview and discussion of the activities of management.
See above.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

On June 13, 2016 BitRush Corp. announced the experimental beta launch of its provably fair cryptocurrency gaming portal WaggaWagga (www.waggawagga.co). The gaming portal is a project of BitRush's UK based subsidiary Start-it Ltd (www.start-it.co) and was presented to the gaming industry at the iGaming Supershow in Amsterdam (June 7th to 10th, 2016).

Start-it Ltd is positioned as a gaming publisher, with a special focus on provably fair games and cryptographic payment services for the gaming industry. WaggaWagga is a next generation gaming portal that offers game developers the possibility to use a powerful techno-organizational infrastructure along with back office services.

Among other services, BitRush's proprietary cryptographic payment system ANOON is integrated into the WaggaWagga infrastructure. BitRush has developed a cryptographic token system for gaming purposes to ensure user privacy and security. Users can use a cryptographic token to register or sign-on to WaggaWagga and play games using credits in their ANOON wallets. Users do not have to provide their personal data to the platform or connected games and they do not have to make deposits to the gaming sites. Likewise, the gaming

sites do not have to operate costly trust accounts on behalf of players or operate escrow services. This helps to dramatically reduce operating costs, speed up player on-boarding and remove the concern of potential players of having to deposit funds in a challenging or expensive way with a gaming site they do not know or trust.

Using the ANOON wallet, all payment transactions are done real-time between the WaggaWagga platform and the user's ANOON wallet without any fees for the user. The game providers on WaggaWagga work on a revenue sharing model with Start-it. WaggaWagga receives a percentage of the user's wager (House Edge) as revenue and shares it with the respective gaming operator/game developer. ANOON has integrated the Bitcoin Blockchain, thus users can send and receive Bitcoins using their Bitcoin address.

BitRush's cryptographic gaming sites attract up to 10 million Unique Users per month. They will be integrated into the WaggaWagga portal over the next couple of weeks. The WaggaWagga portal is the first step in monetizing this user base. For BitRush Corp., WaggaWagga is a "proof-of concept" for its ANOON payment service and a showcase project for other customers in the gaming industry.

On June 15th, 2016 BitRush Corp. announced a partnership agreement with Shelyco Enterprises Group Ltd. Shelyco is a holding company for several subsidiary companies focused on the marketing and promotion of third-party online gaming, lottery and binary option operators, including leading brands like Betsafe, LottoPalace and Option888. Moreover, Shelyco has marketing and service agreements with leading gaming brands to deliver a portfolio of services. Shelyco's ecosphere generates approximately USD 3 Billion per year in gaming and gambling revenues.

Having already received the necessary admission, Shelyco will be listed on the AIM-London Stock Exchange, shortly.

Shelyco will integrate BitRush's ANOON cryptographic payment services into its means of payment for its own brands and websites. Shelyco offers BitRush the opportunity to directly access its ecosphere and use the company's industry know-how and relationships to make BitRush a leading payment services provider. Moreover, Shelyco and BitRush have agreed to work on a cryptographic gaming currency based on and issued via BitRush's ANOON payment system.

The partners plan to launch the joint services in Q2 of 2016.

BitRush is considering a strategic investment in Shelyco. With an investment in Shelyco, BitRush could save millions of dollars in marketing, business development and years spent to scale up. In addition, the Shelyco shares could provide the opportunity for BitRush to make additional gains from this strategic investment.

On June 29th, 2016 BitRush Corp. announced that its UK-based subsidiary ANOON Transaction Services Ltd had beta-launched its ANOON (www.anoon.co) debit card-enhanced and rebranded cryptographic payment service.

The ANOON payment platform has been redesigned and reworked to integrate credit card payment networks, thus customers are able to order a VISA Debit Card now to spend cryptocurrency credits in real money online, offline and at ATM's. The Debit Card integration has been done in close partnership WaveCrest Ltd (<http://www.wavecrest.qi>), a regulated financial services provider and one of the top European FinTech Startups.

ANOON is a Universal Multi-Currency Payment Platform based on BitRush's proprietary cryptographic technology (patent pending). As ANOON doesn't use blocks to confirm transactions it isn't a "blockchain system" in the narrow sense of the word but it is based on a distributed ledger architecture (DLA) and a decentralized cryptographic consensus algorithm. Like other blockchains (Bitcoin, Ethereum etc.) ANOON operates on the basis of a distributed (decentralized) node system but the participation in the ANOON ecosphere, i.e. downloading the application and operating a node, requires permission. ANOON's distributed ledger implementation records "chains-of-balances" in a way that allows real-time confirmation of transactions without the "blockmining delay". The ledger is not public but only visible to the permissioned node partners.

Even though ANOON is a private system it is designed to open interconnect with incumbent payment systems as well as blockchains using RESTful APIs. ANOON has integrated the Bitcoin Blockchain, thus users can deposit Bitcoins to their ANOON Wallets and spend them in real money using their ANOON Debit Cards. The conversion between currencies (Cryptocurrency-to-FIAT and FIAT-to-Cryptocurrency, Cryptocurrency-to-Cryptocurrency) is done real-time by a smart conversion engine whereby ANOON is integrated with several Cryptocurrency exchanges and brokers via API.

BitRush's vision is to develop ANOON into the SWIFT or ACH of the "age of blockchain", with incumbent financial institutions as partners and ANOON Node Operators. Consequently ANOON has been designed to co-evolve the traditional financial services industry into the next generation payments world: universal, secure, mobile, smart, fast and efficient.

Over the last couple of months BitRush has already started to build up a global ecosphere around ANOON, integrating its own websites as well as partner sites. Among those ANOON partners that will soon accept ANOON payment services, are leading gaming brands like Betsafe.com as well as leading binary options platforms like Tradologic.

BitRush owned websites and online services like the blockchain based ad

network AdBit (www.adbit.co), the recently launched cryptographic gaming portal WaggaWagga (www.waggawagga.co) and the Bitcoin Lottery Lucky Numbers (www.lucky-numbers.co), have been the laboratory to experiment and test ANOON. The ecosphere around BitRush's websites attracts up to 17 Million Unique Users (Source Google Analytics and Cloudflare) per month, producing up to 50 Million Micro- and Nano-Payment Transactions per month. BitRush has experimented a lot with its own user base to address their needs and find a sustainable business model.

ANOON has been launched in beta mode and will be tested with limited functionality with a focus on the Debit Card and FIAT Payment Interfaces. Thus, users can already order their debit cards (virtual and plastic) and/or use their wallets to make cryptocurrency transactions. They can also order their VISA Debit Card to spend their cryptocurrency credits in FIAT money (online/offline/ATM). Based on a successful beta phase BitRush intends to integrate its partners.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On June 15th, 2016 BitRush Corp. announced a partnership agreement with Shelytyco Enterprises Group Ltd. (an unrelated person or entity). Shelytyco is a holding company for several subsidiary companies focused on the marketing and promotion of third-party online gaming, lottery and binary option operators, including leading brands like Betsafe, LottoPalace and Option888. Moreover, Shelytyco has marketing and service agreements with leading gaming brands to deliver a portfolio of services. Shelytyco's ecosphere generates approximately USD 3 Billion per year in gaming and gambling revenues.

Having already received the necessary admission, Shelytyco will be listed on the AIM-London Stock Exchange, shortly.

Shelytyco will integrate BitRush's ANOON cryptographic payment services into its means of payment for its own brands and websites. Shelytyco offers BitRush the opportunity to directly access its ecosphere and use the company's industry know-how and relationships to make BitRush a leading payment services provider. Moreover, Shelytyco and BitRush have agreed to work on a cryptographic gaming currency based on and issued via BitRush's ANOON payment system.

The partners plan to launch the joint services in Q2 of 2016.

BitRush is considering a strategic investment in Shellyco. With an investment in Shellyco, BitRush could save millions of dollars in marketing, business development and years spent to scale up. In addition, the Shellyco shares could provide the opportunity for BitRush to make additional gains from this strategic investment.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship

None

8. Describe the acquisition of new customers or loss of customers.

The ecosystem around BitRush's websites attracts up to 17 Million Unique Users (Source Google Analytics and Cloudflare) per month, producing up to 50 Million Micro- and Nano-Payment Transactions per month.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

On June 29th, 2016 BitRush Corp. announced that its UK-based subsidiary ANOON Transaction Services Ltd had beta-launched its ANOON (www.anoon.co) debit card-enhanced and rebranded cryptographic payment service as described in paragraph 3.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None

14. Provide details of any securities issued and options or warrants granted.

| Securities issued | Number issued | Details of Issuance | Use of Proceeds ⁽¹⁾ |
|-------------------|---------------|---|--------------------------------|
| Options | 50,000 | Exercisable at \$0.20 for period of 2 years to a consultant Granted on June 13, 2016 | N/A |

15. Provide details of any loans to or by Related Persons.

None

16. Provide details of any changes in directors, officers or committee members.

On June 20th, 2016 BitRush announced the appointment of Hansjoerg Wagner to the Board of Directors of the Corporation, effective immediately.

Hansjoerg Wagner is a senior hi-tech executive, angel-investor, business incubator, and board member with proven leadership qualities and acknowledged track record in business growth in diverse and multi-cultural environments, with an analytic background and 29 years of industry experience, 20 of which were for US Public Companies, mostly in the Asia Pacific Region.

Before committing his full time and expertise to start-ups and/or companies not having reached their full potential, Hansjoerg served Juniper Networks [NASDAQ: JNPR], the Global leader in ultra-scalable IP-Networks, as Senior Vice President of Asia-Pacific, Greater China and Japan. Based in Singapore, he was responsible for all aspects of Juniper's sales and operations across the Asia Pacific region, including all strategic planning and revenue growth of then \$1,100m (\$1.1b)

Prior to joining Juniper Networks, Wagner held global leadership roles at Polycom Inc. [NASDAQ: PLCM], He joined Polycom in 2006 as managing director & VP Asia Pacific. He was promoted to president of Polycom APAC in 2010. In 2011 he assumed additional responsibility for the Caribbean and Latin America region (CALA). At the CEO's request, Wagner also served in a temporary position as Polycom's SVP of Global Field Operations at the Silicon Valley HQ, where he was instrumental in building the team to execute Polycom's

cloud and service provider strategy, driving the company's global business development and unifying its Global Services Sales function.

Prior to joining Polycom, Hansjoerg served as managing director Asia Pacific for Packeteer Inc. (now BlueCoat), then the global leader in the WAN Optimization market.

Wagner's career has also included senior management positions at Netegrity Inc. (acquired by CA), the leading global provider of security infrastructure in the identity and access management space and Milgo Solutions Ltd (formerly Racal Data Group), the leading U.K. & U.S. hi-tech conglomerate in data communications and military grade data security solutions.

Hansjoerg Wagner represents the HSRC Investment Group (Singapore) who own 21% of the shares of the Corporation. Wagner will be Team Leader for Singapore, developing Bitrush's business with his vast connections in the Asia Pacific Region.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends

47 major banks are working on their own blockchain technology

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: July 1, 2016.

Karsten Arend
Name of Director or Senior
Officer

Signature

President _____

Official Capacity

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| <i>Issuer Details</i> Name of Issuer BitRush Corp. | For Month End June 2016 | Date of Report YY/MM/D 2016/07/01 |
| Issuer Address 133 Richmond Street West, Suite 403 | | |
| City/Province/Postal Code Toronto, Ontario M5H 2L3 | Issuer Fax No. (416) 603 8436 | Issuer Telephone No. (416) 603 2114 |
| Contact Name Karsten Arend | Contact Position President | Contact Telephone No. (416) 603 2114, |
| Contact Email Address Karsten.arend@bitrush.co | Web Site Address www.bitrush.co | |