

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: Bitrush Corp. (the "Issuer").

Trading Symbol: BRH

Number of Outstanding Listed Securities: 126,957,239

Date: Sept. 6, 2016

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

BitRush™ (www.BitRush.co), based in Toronto, but with teams active in Asia, Eastern Europe, Western Europe and North America has three main business verticals all built on our core universal transaction processing technology ANOON™, which includes payment processing services (www.ANOON.co),

gaming technologies (www.WaggaWagga.co) and online advertising services (www.AdBit.co). We either use these technologies in our own businesses or provide our services to or for qualified partners and or clients.

BitRush operates a range of websites with more than 17 million Unique Users per month generating up to 50 million nano and micro-payments per month. Those nano and micro- payments are processed by BitRush's proprietary universal payment platform (patent pending). BitRush's ad network AdBit (www.adbit.co) has nearly 90,000 registered customers.

BitRush has begun beta-testing a BitRush VISA debit card for consumers and businesses to perform their payments worldwide anywhere VISA debit cards are accepted. BitRush intends to launch the MasterCard debit card at a later date.

BitRush continued negotiations to apply its ANOON payments technology to a company involved in online gaming and in the development of a lottery in Asia.

Discussions with strategic investors continued.

2. Provide a general overview and discussion of the activities of management.
See above.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
None
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On August 18th, 2016 BitRush Corp. announced that it signed a Letter of Intent (LOI) with the DECENT Foundation, a blockchain-based media network. Founded in 2015 in Switzerland, DECENT allows users to buy, sell and share digital content such as text, music, videos, etc. without any restrictions. DECENT has the ability to provide secure, cost-effective content delivery.

The DECENT Foundation was founded by leading blockchain minds and investors from Europe and China. With DECENT Advisors and Ambassadors in China, Canada, Germany and several other countries, DECENT is systematically developing a global ecosphere around its platform.

The DECENT Foundation will start an Initial Coin Offering (ICO) on September 10th, 2016. Within the ICO, people can buy DECENT Tokens (DCT), a cryptocurrency used for publishing and buying processes on the DECENT Platform (<http://sale.decent.ch/>). With DCT, individuals or organizations can buy, sell & share genuine digital content without any third party influence or restrictions. The principles of Blockchain technology ensure trusted, secure and transparent transactions and outright independence of data distribution.

As part of a strategic partnership between DECENT and BitRush the DECENT Token will be integrated into the ANOON Universal Payment Platform (www.anoon.co) operated by BitRush's subsidiary ANOON Ltd. Registered ANOON users can use their ANOON accounts to buy and sell DECENT Tokens with Bitcoin, PayPal and Credit Card. Thus ANOON becomes an important part of the DECENT ICO. This cooperation should be of mutual benefit to DECENT as well as BitRush as it will increase the global awareness for the ANOON Payment Platform as an important part of the ICO of the DECENT Token as it provides additional means of payment and token distribution for the DECENT Foundation.

"This is a great opportunity for BitRush and ANOON to demonstrate the capabilities of our universal payment platform to a global audience. Like our friends from DECENT, we believe in the power of cryptographic technologies and blockchain concepts to create an efficient peer-to-peer economy" said BitRush CEO Werner Boehm.

The DECENT Foundation on the LOI with BitRush "Our common values based on Privacy, Trust and Security have become a crucial point in the partnership agreement. They have enabled the possibility to cooperate on the overall goal to create (a) powerful and mobile peer-to-peer economy and society."

Furthermore, the DECENT Foundation will run part of its ICO launch campaign via BitRush's ad network AdBit (www.adbit.co) which provides a unique opportunity to increase AdBit's public awareness as a leading blockchain-based ad network and to increase ad revenue from Asian markets.

With nearly 90,000 registered users, nearly 10 Million Unique Users p.m. and more than 1.6 Billion ad impressions served p.m., AdBit provides a directly addressable user base for the DECENT ICO campaign.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship

None

8. Describe the acquisition of new customers or loss of customers.
AdBit had approximately 8,000 connected/registered websites at the end of August, an increase from 5,000 in June. The ecosphere around BitRush's websites attracts up to 17 Million Unique Users (Source Google Analytics and Cloudflare) per month, producing up to 50 Million Micro- and Nano-Payment Transactions per month.
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
None
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
None
11. Report on any labour disputes and resolutions of those disputes if applicable.
None
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
None
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
None
14. Provide details of any securities issued and options or warrants granted.

Securities issued	Number issued	Details of Issuance	Use of Proceeds ⁽¹⁾
<i>Options</i>	<i>0</i>	<i>N/A</i>	<i>N/A</i>

15. Provide details of any loans to or by Related Persons.
None
16. Provide details of any changes in directors, officers or committee members.
None
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends
More than 47 major banks are working on their own blockchain technology.

Certificate Of Compliance

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The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: Sept. 6, 2016.

Karsten Arend
Name of Director or Senior
Officer

(Signed)

Signature

President
Official Capacity

<i>Issuer Details</i> Name of Issuer BitRush Corp.	For Month End August 2016	Date of Report YY/MM/D 2016/09/06
Issuer Address 133 Richmond Street West, Suite 403		
City/Province/Postal Code Toronto, Ontario M5H 2L3	Issuer Fax No. (416) 603 8436	Issuer Telephone No. (416) 603 2114
Contact Name Karsten Arend	Contact Position President	Contact Telephone No. (416) 603 2114,
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