**BNSELLIT TECHNOLOGY INC. ANNOUNCES**

**CLOSING OF PRIVATE PLACEMENT OF CONVERTIBLE DEBENTURES**

FOR IMMEDIATE RELEASE

**Calgary, Alberta, September 12, 2022** – BnSellit Technology Inc. (the “**Corporation"**) (CSE: BNSL) is pleased to announce that it has closed a non-brokered private placement of unsecured convertible debentures in the aggregate principal amount of $95,000 (the "**Convertible Debentures**") at a price of $1,000 per principal amount of the Convertible Debentures (the "**Offering**").

The Convertible Debentures bear an interest from the date of closing at 10% per annum, payable monthly in arrears on the 30th day of each calendar month. The Convertible Debentures will mature in 18 months from the date of the Convertible Debentures are issued (the "**Maturity Date**"). The Convertible Debentures will be convertible at the option of the holders into Class A Common shares of the Corporation (the "**Shares**") at a conversion price of $0.25 per Share (the "**Conversion Price**") at any time prior to the close of business on the Maturity Date.

If, following the closing of the Offering and prior to the Maturity Date, the volume weighted average price of the Shares on the Canadian Securities Exchange (the "**CSE**") for 10 consecutive trading days equals or exceed $0.60, the Corporation may force conversion of all of the principal amount of the Convertible Debentures at the Conversion Price, upon giving holders of the Convertible Debentures 15-day advance written notice, in accordance with the conversion terms.

All securities issued pursuant to this tranche of the Offering are subject to the applicable statutory hold period ending January 13, 2023. The Offering is subject to the approval of the CSE.

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**About BnSellit Technology Inc.**

BnSellit Technology Inc. is a technology company that connects guests staying in Short-Term Rental ("**STR**") properties with items offered for sale or rent by STR owners and managers ("**Hosts**"). With the BnSellit app, Hosts can quickly and easily post and manage items located on site for sale or rent. Items which can significantly increase revenue per stay. These items can include local souvenirs, decor, essential items, snacks, toiletries, art, antiques and activity kits. Using the BnSellit app, Hosts can also rent bicycles, golf clubs or sell access to hi-speed internet for even more revenue.  When guests arrive at a BnSellit Host location, they are presented with simple instructions on how to view, purchase or rent available items. Once the payment transaction is complete, the guest can use the item during their stay or take it with them when they leave. Guests also have access to multiple local experiences and attractions that they can book directly through the App.

Through its Enterprise division, the Corporation can offer hotel chains the ability to use the platform, either branded or white label, to offer their guests additional services with minimal implementation disruption. The Platform has already been linked to many hotel chain loyalty programs via their published APIs.

*Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.*